

Orosur Mining Inc Announces Results for Second Quarter ended November 30, 2025

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LONDON, January 26, 2026 - [Orosur Mining Inc.](#) ("Orosur" or "the Company") (TSX-V:OMI)(AIM:OMI) the minerals developer and explorer with operations in Colombia and Argentina, announces its unaudited results for the quarter ended November 30th, 2025. All dollar figures are stated in US\$ unless otherwise noted.

The unaudited condensed interim financial statements of the Company for the quarter ended November 30th, 2025 and the related management's discussion and analysis ("MD&A") have been filed and are available for review on the SEDAR+ website at www.sedarplus.ca. The financial statements and the MD&A are also available on the Company's website at www.orosur.ca.

To view the PDF version of the financial statements please click here:
http://www.rns-pdf.londonstockexchange.com/rns/2400Q_2-2026-1-23.pdf

To view the PDF version of the MD&A, please click here
http://www.rns-pdf.londonstockexchange.com/rns/2400Q_1-2026-1-23.pdf

Both PDF version's of the MD&A and financial statements is available here: www.orosur.ca

Highlights

Highlights for the three months ended November 30th, 2025 include:

Operational

- In Colombia, during the whole quarter, infill drilling has continued at its Pepas gold prospect in Anzá, with the objective of moving Pepas to a NI43-101 compliant Mineral Resource Estimate ("MRE".) As anticipated, drilling results have firmed up the Pepas deposit and provided better definition of the nature of the thick, high-grade mineralisation. Recent results are largely as expected in terms of the grade distribution across Pepas. The MRE at Pepas is anticipated to be delivered by the end of January 2026.

At El Cedro, some 10kms to the south of Pepas but on the same licence, the Company completed a large-scale soil geochemical survey covering most of what is thought to be a large scale porphyry system. Soil samples were taken at roughly 25m intervals, along ridges and spurs for ease of access and to ensure soils were residual. The survey showed gold assay results identifying a substantial, gold bearing system, with highly anomalous geochemical responses over a large, well preserved zoned porphyry system, with soil samples assays at times exceeding 1g/t Au.

In addition, analysis of new geochemical data, in conjunction with historical mapping information and airborne geophysical data collected in 2012 has identified a second porphyry system to the south of El Cedro within the same structural regional corridor.

- In Argentina, the Company has earned a direct 51% interest in the Argentine company, Deseado Dorado S.A.S ("Deseado"), that owns the exploration licences that make up the El Pantano Project in Santa Cruz province. The Company has now moved into the Phase 2 of the JV, that will see it move to 100% ownership of Deseado upon investment of an additional US\$2m, a large part of which will be spent on a 3,000 metre drill program which commenced at El Pantano in November and is expected to conclude in early 2026.

First holes from the El Pantano drilling program confirm a low sulphidation epithermal mineral system. Whilst assays are still awaited, the Company is confident that it has achieved its general objective of proving the existence of a substantial mineral system.

- In Nigeria, in view of the Company's need to prioritise the use of its capital and human resources, a decision was taken to withdraw from the lithium project which will be formalized over the next few weeks. The investment in Nigeria was fully impaired in the Company's financial statements as at May 31, 2025 and it remains fully impaired.

Financial and Corporate

- On November 30, 2025, the Company had a cash balance of US\$16,280,000 (May 31, 2025 US\$4,877,000). As at the date of this MD&A and including the funds raised in the private placement (detailed below), the Company had a cash balance of US\$14,920,000.
- On September 18, 2025 the Company announced an upsized brokered private placement (the "Placing") to raise gross proceeds of up to CAD\$20 million through the issue of up to 58,823,530 common shares at a price of CAD\$0.34 per common share. The Placing, which was over-subscribed, was completed on October 2 2025 and raised CAD\$20 million. No warrants were issued in connection with the Placing.
- Post the period end, at the Company's AGM held on December 17, 2025 all resolutions put to shareholders were duly passed.
- The unaudited condensed interim consolidated financial statements have been prepared on a going concern basis under the historical cost method except for certain financial assets and liabilities which are accounted for as Assets and Liabilities held for sale (at the lower of book value or fair value) and Profit and Loss from discontinuing operations. This accounting treatment has been applied to the activities in Uruguay and Chile.

Condensed Interim Consolidated Statements of Financial Position

(Expressed in thousands of United States dollars)

Unaudited

	As at November 30, 2025	As at May 31, 2025
	\$	\$
ASSETS		
Current assets		
Cash	16,280	4,877
Restricted cash	12	12
Accounts receivable and other assets	656	434
Assets held for sale in Uruguay	10	20
Total current assets		

16,958

Non-current assets

Property and equipment	300	288
Exploration and evaluation assets	6,335	3,858
Total assets	23,593	9,489

LIABILITIES AND EQUITY

Current liabilities

Accounts payable and accrued liabilities	820	623
Warrant liability	3,578	1,706
Liability of Uruguay discontinued operation	486	529
Total current liabilities	4,884	12,858
Total liabilities	4,884	2,858

Equity

Share capital	90,721	74,675
Share-based payments reserve	11,192	10,931
Warrants	36	436
Currency translation reserve	(1,445)	(2,159)
Accumulated deficit	(81,801)	(77,258)
Total equity attributable to owners of the parent	18,703	6,625
Non-controlling interest	6	6
Total equity	18,709	6,631
Total liabilities and equity	23,593	9,489

Condensed Interim Consolidated Statements of (Loss) Income and Comprehensive (Loss)

(Expressed in thousands of United States dollars)

(Except common shares and per share amounts)

Unaudited

Six Months Ended Six Months Ended

November 30, 2025 November 30, 2024

\$ \$

Corporate and administrative expenses	(995)	(913)
Exploration expenses	(132)	(109)
Share-based compensation	(706)	(107)
Other income	8	51
Net finance cost	(17)	(6)
Loss on fair value of warrants	(2,532)	-
Foreign exchange (loss) gain	(185)	18
Net loss for the period for continuing operations	(4,559)	(1,066)
Income (loss) from discontinued operations	16	2,936
Net income (loss) for the period	(4,543)	1,870
Item which may be subsequently reclassified to income (loss):		
Cumulative translation adjustment	714	(680)
Total comprehensive income (loss) for the period	(3,829)	1,190
Basic and diluted net income (loss) per share for		
- continuing operations	(0.01)	(0.00)
- discontinued operations	0.00	0.01
Weighted average number of common shares outstanding	339,688,019	215,596,429

Condensed Interim Consolidated Statements of Cash Flows

(Expressed in thousands of United States dollars)

	Six Months Ended	Six Months Ended
Unaudited	November 30, 2025	November 30, 2024
	\$	\$
Operating activities		
Net (loss) income for the period for continued and discontinued operations	(4,543)	1,870
Adjustments for		
Depreciation	10	10
Share-based payments	706	107
Reversed liability and interest accrued	-	(2,376)
Loss on fair value of warrants		

2,532

Foreign exchange and other	53	(11)
Changes in non-cash working capital items:		
Accounts receivable and other assets	(223)	(69)
Accounts payable and accrued liabilities	132	(628)
Net cash used in operating activities	(1,333)	(1,097)
Investing activities		
Purchase of property and equipment	(22)	-
Exploration and evaluation expenditures	(1,793)	(268)
Net cash used in investing activities	(1,815)	(268)
Financing activities		
Proceeds from issue of common shares, net of shares issuance cost	13,137	952
Proceeds from exercise of options	286	-
Proceeds from exercise of warrants	1,778	-
Warrant liability exercised	(660)	-
Net cash provided by financing activities	14,541	952
Net change in cash	11,393	(413)
Net change in cash classified within assets held for sale	10	30
Cash, beginning of period	4,877	1,328
Cash end of period	16,280	945
Operating activities		
- continuing operations	(1,304)	1,309
- discontinued operations	(29)	(2,406)
Investing activities		
- continuing operations	(1,815)	(268)
Financing activities		
- continuing operations	14,522	952
- discontinued operations	19	-

For further information, visit www.orosur.ca, follow on X @orosurm or please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Orosur Mining Inc.

Orosur Mining Inc. (TSXV:OMI; AIM:OMI) is a minerals explorer and developer currently operating in Colombia and Argentina.

Qualified Persons Statement

The information in this news release was compiled, reviewed, verified and approved by Mr. Brad George, BSc Hons (Geology and Geophysics), MBA, Member of the Australian Institute of Geoscientists (MAIG), CEO of Orosur Mining Inc. and a qualified person as defined by National Instrument 43-101.

Orosur Mining Inc. staff follow standard operating and quality assurance procedures to ensure that sampling techniques and sample results meet international reporting standards.

Forward Looking Statements

All statements, other than statements of historical fact, contained in this news release constitute "forward looking statements" within the meaning of applicable securities laws, including but not limited to the "safe harbour" provisions of the United States Private Securities Litigation Reform Act of 1995 and are based on expectations estimates and projections as of the date of this news release.

Forward-looking statements include, without limitation, the continuing focus on the Pepas prospect, the exploration plans in Colombia and the funding of those plans, and other events or conditions that may occur in the future. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such forward-looking statements. Such statements are subject to significant risks and uncertainties including, but not limited to, those described in the Section "Risks Factors" of the Company's MD&A for the year ended May 31, 2025. The Company's continuance as a going concern is dependent upon its ability to obtain adequate financing. This material

uncertainty may cast significant doubt upon the Company's ability to realize its assets and discharge its liabilities in the normal course of business and accordingly the appropriateness of the use of accounting principles applicable to a going concern. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events and such forward-looking statements, except to the extent required by applicable law.

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