

Forty Pillars Mining Corp. Acquires Golden Link Project Option

24.01.2026 | [The Newswire](#)

[Forty Pillars Mining Corp.](#) (CSE: PLLR) (the "Company" or "Forty Pillars") is pleased to announce, further to its news release dated January 8, 2026, that it has acquired the option (the "Option") to acquire a 100% interest in the Golden Link Project (the "Project") located in the prolific Central Newfoundland Gold Belt pursuant to the Company's assignment and amendment agreement (the "Assignment Agreement") dated January 7, 2026 (the "Effective Date") with 1487049 B.C. Ltd. ("1487") and VOA Exploration Inc. ("VOA"). The Golden Link Project consists of two contiguous mineral licenses encompassing a total land area of ~36.25 km² located approximately 21 km north of the town of Gander, Newfoundland. The Project can be accessed by road via the Trans-Canada Highway and well-maintained forest service roads. A transmission line runs just 15km east of the Project.

In consideration for the assignment of the Option, the Company issued an aggregate of 17,500,000 common shares in the capital of the Company to the shareholders of 1487 and assumed \$200,000 in liabilities of 1487.

To exercise the Option, the Company must: (i) pay an aggregate cash consideration of \$375,000 to VOA, consisting of \$100,000 payable on or before the first anniversary of the Effective Date and \$275,000 payable on or before the second anniversary of the Effective Date; (ii) issue an aggregate of 7,000,000 common shares to VOA, consisting of 3,000,000 common shares issuable on or before the first anniversary of the Effective Date and 4,000,000 common shares issuable on or before the second anniversary of the Effective Date, with all such shares to be held in escrow and released in equal tranches of 25% on the dates that are, respectively, four months and one day, six months, twelve months and eighteen months from issuance; and (iii) incur aggregate exploration expenditures of \$2,200,000 on the Project, consisting of \$200,000 by the first anniversary of the Effective Date, \$500,000 by each of the second and third anniversaries of the Effective Date, and \$1,000,000 by the fourth anniversary of the Effective Date.

All common shares of the Company issuable pursuant to the Assignment Agreement are subject to a statutory four month hold from the date of issuance and a concurrent voluntary six month hold from the date of issuance.

About Forty Pillars

Forty Pillars Mining Corp. is a Vancouver, B.C. based mineral exploration company focused on exploring the Silver Dollar Project located in the Greenwood Mining Division, B.C. The Company also has an option to acquire a 100% interest in the Val-d'Or North property in the Abitibi sub-province of Quebec.

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENTS

Statements in this document which are not purely historical are forward-looking statements, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Forward looking statements in this news release include, but are not limited to: statements regarding the Company's ability to exercise the Option and acquire a 100% interest in the Golden Link Project; the timing and completion of cash payments, share issuances and exploration expenditures required to exercise the Option; the Company's ability to satisfy the exploration expenditure requirements under the Option; and any other general statement regarding the Company's planned or future exploration efforts at the Project. It is important to note that the Company's actual business outcomes and exploration results could differ materially from those in such forward-looking statements. Risks and uncertainties include, but are not limited to: that the Company may be unable to complete the earn-in requirements under the Option; that the Company may not, due to environmental, technological and other factors, be successful in expanding the mineralization footprint of the Projects as planned; that the Company may be unable to implement its plans to further explore at the Project; that certain exploration methods, including the Company's proposed exploration model for the Project, may be ineffective or inadequate in the circumstances; that economic, competitive, governmental, geopolitical, environmental and technological factors may affect the Company's operations, markets, products and prices; that the Company's specific plans and timing for drilling, field work and other plans may change; that the Company may not have access to or be able to develop any minerals because of cost factors, type of terrain, or availability of equipment and technology; and that the Company may also not raise sufficient funds to carry out or complete its plans. Labor shortages, inflationary pressures, rising interest rates, the global financial climate and the conflict in Ukraine and surrounding regions are some additional factors that are affecting current economic conditions and increasing economic uncertainty, which may impact the Company's operating performance, financial position, and prospects. Collectively, the potential impacts of this economic environment pose risks that are currently indescribable and immeasurable. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. Additional risk factors are discussed in the section entitled "Risk Factors" in the Company's Management Discussion and Analysis for its recently completed fiscal period, which is available under the Company's SEDAR+ profile at www.sedarplus.ca. Except as required by law, the Company will not update or revise these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events.

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