

Atico Mining Corp. Reports 2025 Fourth Quarter and Full Year Production Results

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[Atico Mining Corp.](#) (the "Company" or "Atico") (TSX.V: ATY | OTCID: ATCMF) is pleased to announce operating results for the three months and year ended December 31, 2025 from its El Roble mine. Production totaled 2.6 million pounds of copper with 2,203 ounces of gold for the fourth quarter ("Q4 2025") and 9.2 million pounds of copper with 8,013 ounces of gold in concentrates for the full year of 2025.

"During 2025 El Roble went through a transitional year migrating to the upper parts of the mine where the additional reserves have been identified. Production during the year reflected the challenges faced during development and preparation of the new reserves but also advancements as every quarter more stopes in the upper part came online. In the fourth quarter we showed the best results of the year, helping achieve the updated production guidance across most key metrics. In 2026, we expect to deliver continued quarterly improvements in performance, as we complete the extraction of lower-grade reserves from the lower sections of the mine. We anticipate an important year-over-year increase in overall metal production, well timed to capitalize on the prevailing strong metal price environment," said Fernando E. Ganoza, CEO. "Looking ahead, several important milestones remain on the horizon. At El Roble, we intend to dedicate substantial resources to in-mine and near-mine drilling to further delineate the deposit and identify additional mineralization in the surrounding area where we see opportunity to continue extending the life-of-mine. At the La Plata project in Ecuador, we continue pressing forward with efforts to complete the permitting process, targeting a positive construction decision in Q2-Q3 of this year."

Fourth Quarter and Full Year Operational Highlights

Fourth Quarter

- Production of 2.6 million pounds of copper contained in concentrates; a decrease of 30% over Q4 2024.
- Production of 2,203 ounces of gold contained in concentrates; an increase of 10% over Q4 2024.
- Average processed tonnes per day of 823; no significant change over Q4 2024.
- Copper and gold head grades of 2.03% and 1.61 grams per tonne, respectively; a decrease of 23% for copper and an increase of 19% for gold over Q4 2024.
- Copper and gold recovery of 90.2% and 66.0%, respectively; a decrease of 2% for copper and no significant change for gold over Q4 2024.

2025 Year-end

- Production of 9.23 million pounds of copper contained in concentrates; a decrease of 32% over 2024.
- Production of 8,013 ounces of gold contained in concentrates; a decrease of 12% over 2024.
- Average processed tonnes per day of 790; a decrease of 5% over 2024.
- Copper and gold head grades of 1.89% and 1.67 grams per tonne, respectively; a decrease of 23% for copper and an increase of 4% for gold over 2024.
- Copper and gold recovery of 91.3% and 61.6%, respectively; no significant change for copper and a decrease of 3% for gold over 2024.

Fourth Quarter and Full Year Operational Details

	Q1 Total	Q2 Total	Q3 Total	Q4 Total	2025 Total
Production (Contained in Concentrates)					
Copper (000s pounds)	2,220	2,160	2,253	2,597	9,231
Gold (ounces)	1,578	2,385	1,847	2,203	8,013
Mine					
Tonnes of ore mined	56,467	60,633	61,005	64,586	242,690
Mill					

Tonnes processed	54,978	62,007	61,392	64,336	242,712
Tonnes processed per day	773	830	741	823	790
Copper grade (%)	1.96	1.74	1.83	2.03	1.89
Gold grade (g/t)	1.44	2.08	1.52	1.61	1.67
Recoveries					
Copper (%)	93.3	91.1	90.1	90.2	91.3
Gold (%)	62.1	57.6	61.5	66.0	61.6
Concentrates					
Copper and gold concentrates (dmt)	5,763	5,590	5,721	6,593	23,695
Payable copper produced (000s lbs)	2,091	2,032	2,093	2,438	8,656

Note: Metal production figures are subject to adjustments based on final settlement.

Concentrate Inventory

The number of shipments the Company can export in any given quarter depends on several variables some of which the Company does not control, hence there may be an inherent variability in tonnes shipped quarter to quarter.

	Q4 2025
Amounts in dry metric tonnes	
Opening inventory	6,619
Production	6,593
Sales	-8,364
Adjustments	-16
Closing inventory	4,832
Number of shipments	1.2

Note: Concentrate figures are subject to adjustments based on final surveys and final settlement of sales.

2026 Operating and Cost Guidance

Copper (000s pounds)	11,500 to 12,500
Gold (ounces)	9,000 to 10,000
C1 Cash Cost (\$US) ⁽¹⁾	\$1.50 to \$1.60

Note: Please see "Non-GAAP Financial Measures" at the end of this release. C1 cash cost per pound of payable copper produced net of by-product credits.

El Roble Mine

The El Roble mine is a high grade, underground copper and gold mine with nominal processing plant capacity of 1,000 tonnes per day, located in the Department of Choco in Colombia. Its commercial product is a copper-gold concentrate.

Since obtaining control of the mine on November 22, 2013, Atico has upgraded the operation from a historical nominal capacity of 400 tonnes per day.

El Roble's reserves estimate, with an effective date of March 12, 2024, includes Proven and Probable mineral reserves of 828 thousand tonnes averaging 2.49% Cu, 2.20 g/t Au and a life of mine until Q1-2027. A full NI 43-101 technical report is available on SEDAR+. For more information on the reserves estimate refer to SEDAR+ and on the Company's website.

Mineralization is open at depth and along strike and the Company plans to further test the limits of the

deposit. On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey pelagic sediments and cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on VMS mineralization on which Atico has identified numerous target areas prospective for VMS type mineralization occurrence, which is the focus of the current surface drill program at El Roble.

Qualified Person

Mr. Thomas Kelly (SME Registered Member 1696580), advisor to the Company and a qualified person under National Instrument 43-101 standards, is responsible for ensuring that the technical information contained in this news release is an accurate summary of the original reports and data provided to or developed by Atico.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing its high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
Atico Mining Corporation

Trading symbols: TSX.V: ATY | OTCID: ATCMF

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Cautionary Note Regarding Forward Looking Statements

This announcement includes certain "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation the use of net proceeds, are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs; the need to obtain additional financing to maintain its interest in and/or explore and develop the Company's mineral projects; uncertainty of meeting anticipated program milestones for the Company's mineral projects; and other risks and uncertainties disclosed under the heading "Risk Factors" in the AIF of the Company dated September 4, 2024 filed with the Canadian securities regulatory authorities on the SEDAR+ website at

www.sedarplus.com

Non-GAAP Financial Measures

The items marked with a "(1)" are alternative performance measures and readers should refer to "Non-GAAP Financial Measures" in the Company's Management's Discussion and Analysis for the 9 months ended September 30, 2025, ("Q3-2025 MD&A") as filed on SEDAR+ at www.sedarplus.ca under the Company's profile and as available on the Company's website for further details. To facilitate a better understanding of these measures as calculated by the Company, descriptions are provided in "Non-GAAP Financial Measures" in the Company's Q3-2025 MD&A, including an explanation of their composition; an explanation of how such measures provide useful information to an investor and the additional purposes, if any, for which management of Atico uses such measures; and a qualitative reconciliation of each non-GAAP financial measure to the most directly comparable historical financial measure that is disclosed in the Company's financial Statements as of September 30, 2025.

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