

Andina Copper Corp. Exploration Update

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[Andina Copper Corp.](#) (TSX-V: ANDC | FSE: FIR | OTCQB: PMMCF) is pleased to provide an update on its ongoing field exploration activities at the Cobrasco copper project located in the Chocó Department, Colombia.

Following the commencement of field exploration in early October 2025, the Company has rapidly advanced follow-up reconnaissance mapping and sampling across the Cobrasco East prospect area and has recommenced diamond drilling at Cobrasco Central. Results are expected shortly.

HIGHLIGHTS:

- Comprehensive 2026 exploration programme underway at Cobrasco to delineate a major copper deposit(s) on the property.
- Over 2,000m drilling in three holes completed to date at Cobrasco Central following up on limited previous drilling results highlighted below:

CDH001 808 m @ 0.42% Cu, 79 ppm Mo (184 - 992 m)

CDH002 754 m @ 0.46% Cu, 76 ppm Mo (152 - 906 m)

CDH003 144.6 m @ 0.69% Cu, 155 ppm Mo, 1.4 g/t Ag (156 - 300.6 m (EOH))

- Wide intervals of porphyry style copper-molybdenum mineralization logged in all holes
- Cobrasco East prospect area targeted with stream sediment and rock chip sampling, reconnaissance mapping and general prospecting activities.
- Drone LiDAR and aero photogrammetry survey underway;
- Preparations for Airborne magnetotelluric (AirMT) and ground-based Induced Polarization (IP) geophysical surveys at the Cobrasco Central target area.

Diamond drilling and comprehensive surface exploration underway.

Hole CDH003 was originally drilled to 300.60 m by Rugby Resources and intersected 144.6 m @ 0.69% Cu, 155 ppm Mo, 1.4 g/t Ag from 156 to End of Hole. The last 2.6 m ended in 2.69% Cu, 151 ppm Mo, 7.3 g/t Ag (refer 9 February 2023 News Release - Rugby Resources).

Andina has recommenced diamond (core) drilling at Cobrasco Central, completing the first hole, the continuation of CDH003, to a final depth of 774.80 m. Assays are expected shortly.

Two additional holes were drilled to planned depth (1046.40 m and 941.60 m respectively) by Rugby Resources. All holes intersected significant copper and molybdenum mineralization (refer 17 January 2023 News Release - Rugby Resources):

CDH001 808 m @ 0.42% Cu, 79 ppm Mo (184 - 992 m)

incl. 138 m @ 0.77% Cu, 164 ppm Mo (768 - 906 m)

incl. 82 m @ 0.9% Cu, 199 ppm Mo (774 - 856 m)

CDH002 754 m @ 0.46% Cu, 76 ppm Mo (152-906 m)

incl. 172 m @ 0.74% Cu, 78 ppm Mo (474-646 m)

CDH003 144.6 m @ 0.69% Cu, 155 ppm Mo, 1.4 g/t Ag (156-300.6 m (EOH))

Table 1 provides a summary of drilling completed by Andina Copper in the current campaign.

Hole ID	Easting	Northing	RL	Az (T)	Dip	From	To	Metres Drilled/ Final Depth
CDH003	342292	658333	360	330	67	300.6	774.80	474.20
CDH004	342292	658333	360	225	60	0.0	900.25	900.25
CDH005	342292	658333	360	180	50	0.0	~700	~900

Total Drilling Completed in Andina 2025-2026 campaign to date ~ 2275 m

Table 1: Drill Collar data (coordinates UTM WGS84 Z18N)

Andina has re-commenced surface exploration programmes at Cobrasco with a follow-up sampling and mapping assessment of the Cobrasco East target area. Stream sediment sampling (54 samples) was conducted over 2nd and 3rd order streams to provide comprehensive coverage over the catchment area. Additionally, 10 rock chip samples of interest (in situ outcrops and float) collected.

The stream assay results demonstrate elevated copper values associated with slump (or colluvial/ transported rocks), including mineralized breccias and veined mineralization in areas previously delineated by Rugby Resources, plus newly identified anomalous samples from contact zones between mafic intrusives (gabbros, diorites and microdiorites) and felsic tonalites of the Mande Batholith. Copper values of up to 245 ppm Cu and 1.11 ppm Mo are locally anomalous and will be followed up in subsequent campaigns to be conducted in the far eastern portions of the concession area.

In situ rock chip results of in situ samples were generally subdued, as expected within the main Mande Batholith geological setting, however float samples reported up to 0.71% Cu . These highly anomalous float samples comprising brecciated and chalcopyrite-veined intrusives of tonalitic composition, have not yet been identified in situ. They are interpreted to be related to younger phases of the Batholith and its associated porphyry complex. Further investigations including geochronology will be carried out to better understand the relationship of the mineralization to that found in Cobrasco Central.

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Fig 1 - Copper mineralized float samples from the Cobrasco East occurrence. Clast-supported breccia samples shown, with chalcocite-bornite-chalcopyrite locally in matrix, with the oxidation of these minerals generating a secondary Cu-oxide halo

A high-definition drone-based orthophotogrammetry (aerial photo) and LiDAR survey is in progress over the 1500 ha northern Cobrasco block area. The survey will provide high quality imagery for exploration and environmental purposes, detailed cross-sectional data on tree canopy and vegetation characteristics as well as an ultra-high-definition digital elevation model (DEM) for definitive topographic plans. The LiDAR survey

over the southern Cobrasco block will be completed as a second phase.

Geophysical surveys comprising aerial magnetotellurics (AirMT or similar MobileMT by helicopter or drone), are planned over the entire IHS-08005X exploration concession together with follow-up ground induced polarization (IP) configured to suit the ground conditions and target depths.

Figures 1, 2 and 3 show the results of recent stream sediment sampling, rock chip geochemical sampling and grid-based soil (auger) geochemistry completed over the northern Cobrasco block.

Figure 4 shows the drone survey currently underway.

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Fig 2 - Copper (Cu) stream sediment geochemistry in Cobrasco East catchment area overlain on magnetics (RTP). Note anomalous samples from drainages in the east of the concession area (a zone marked by prominent regional structural controls and mafic intrusions capping the hill tops).

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Fig 3 - Copper (Cu) rock chip geochemistry compilation overlain over magnetics RTP. The figure shows the central and eastern portions of the northern concession block, defining relative values of copper in rocks (plus float samples) in these two prospect areas. The high value samples in Cobrasco East are all float samples of mineralised breccias (as illustrated in Fig 1).

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Fig 4 - Copper (Cu) soil (auger) geochemistry shown over topography /drainage map. Grid soil geochemical sampling is being extended to cover the western concession areas.

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Fig 4 - Drone-based LiDAR survey over the northern Cobrasco IHS-08005X block. The LiDAR results will have immediate applications with exploration programmes and environmental baseline studies.

The Company's Corporate Presentation is available at: [Andina Copper Corporate Presentation](#)

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ON BEHALF OF THE BOARD

Joseph van den Elsen

President & Chief Executive Officer

joseph@andinacopper.com

Jordan Webster

VP - Technical Communications

jordan@andinacopper.com

QUALIFIED PERSON

Francisco Montes, a consultant of Andina Copper Corp and a "qualified person" ("QP") within the definition of that term in National Instrument 43-101, Standards of Disclosure for Mineral Projects, has verified the scientific and technical information that forms the basis for this news release. Francisco Montes is a member of Australian Institute of Geoscientists (MAIG #4160).

ABOUT ANDINA COPPER

Andina Copper Corporation is a unique South America- focused copper explorer listed on the TSX Venture Exchange (TSXV:ANDC), Frankfurt (FSE: FIR), and OTC (OTCQB: PMMCF) exchanges.

The Company holds two significant discoveries along the world's premier copper producing Andean porphyry belt in Argentina and Colombia, and a compelling undrilled copper-gold target in the prolific copper production district of the Coastal Cordillera of Chile.

FORWARD-LOOKING STATEMENT

This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that Andina Copper expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects" and similar expressions, or that events or conditions "will" or "may" occur. These statements are subject to various risks. Although Andina Copper believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guaranteeing of future performance, and actual results may differ materially from those in forward-looking statements.

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