

# Halcones Precious Metals Announces Warrant Extension

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TORONTO, Jan. 22, 2026 - [Halcones Precious Metals Corp.](#) (TSXV: HPM) (the "Company" or "Halcones") announces that the Company intends to extend the expiry date of 61,759,638 common share purchase warrants (the "Warrants") that were issued as part of three of the Company's previously completed private placements by an additional twelve months.

A total of 30,481,462 common share purchase warrants (the "2023 Warrants") exercisable at \$0.10 per Halcones share were issued as part of a private placement that closed in four tranches (please see the Company's press releases dated July 14, 2023, July 19, 2023, July 31, 2023 and August 18, 2023 for more details). The 2023 Warrants were originally set to expire three years after their respective dates of issuance. The Company is proposing to extend the expiry dates of the 2023 Warrants to July 14, 2027, July 19, 2027, July 31, 2027 and August 18, 2027, respectively.

A total of 10,600,000 common share purchase warrants (the "2024 Warrants") exercisable at \$0.10 per Halcones share were issued as part of a private placement in August 2024 (please see the Company's press release dated August 26, 2024 for more details). The 2024 Warrants were originally set to expire on August 26, 2027. The Company is proposing to extend the expiry date of the 2024 Warrants to August 26, 2028.

A total of 20,678,176 common share purchase warrants (the "2025 Warrants") exercisable at \$0.10 per Halcones share were issued as part of a LIFE and private placement offering (please see the Company's press releases dated March 27, 2025, April 10, 2025 and May 2, 2025 for more details). The 2025 Warrants were originally set to expire three years after their respective date of issuance. The Company is proposing to extend the expiry date of the 2025 Warrants to March 27, 2029, April 10, 2029 and May 2, 2029, respectively.

Ian Parkinson, CEO of Halcones, states, "Commencement of drilling at the Polaris project has taken longer than anticipated and we would like to extend the expiry date of our warrants to reflect that and to show appreciation for our investors."

All other terms of the Warrants, including the exercise price, will remain unchanged. The completion of the proposed extensions of the terms of the Warrants is subject to approval by the TSX Venture Exchange.

About Halcones Precious Metals Corp.

Halcones is focused on exploring for and developing gold-silver projects in Chile. The Company has a team with a strong background of exploration success in the region.

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Cautionary Note Regarding Forward-looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian

securities legislation. Forward-looking information includes, without limitation, the extension of the Warrants, TSX Venture Exchange approval, the prospectivity of the Polaris project, the commencement of drilling and exploration work at the Polaris project and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Halcones, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; risks associated with operation in foreign jurisdictions; ability to successfully integrate the purchased properties; foreign operations risks; and other risks inherent in the mining industry. Although Halcones has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Halcones does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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