

Walker Lane Resources Ltd. Completes an Updated Mineral Resource and Plans in 2026 to Advance Exploration Efforts and a PEA in its Silver Hart Project

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[Walker Lane Resources Ltd.](#) is very pleased to announce that it has completed an updated Mineral Resource Estimate ("MRE") on its 100% owned Silver Hart Project, Yukon, Canada. The MRE was prepared by MICON International Limited in accordance with the CIM 2019 Best Practice Guidelines and is reported in accordance with National Instrument 43-101 ("NI 43-101") - Standards of Disclosure for Mineral Projects and its Companion Policy 43-101CP with an effective date of January 6, 2026.

The report was co-authored by Ronacher McKenzie Geosciences Inc. who conducted a site visit in 2025 to verify work completed since the 2021 season that has been reported by WLR which included a drill program in 2022, a minor sampling program on the Silver Hart claims in 2024, completion of a trenching program and minor reconnaissance efforts on the adjoining and acquired Blue Heaven claims in 2024, and reclamation programs on all of the claims in 2023 and 2024.

Subject to financing WLR intends to conduct drilling, socio-economic, environmental and engineering studies and initiate a Preliminary Economic Assessment of the Silver Hart Project in 2026.

The CIM Standards require that an estimated mineral resource must have reasonable prospects for eventual economic extraction. A summary of the SHP mineral resource economic and technical parameters and/or assumptions is presented in Table 1 below. A pit-shell was optimized based on silver equivalent values calculated using the economic parameters in the table.

Table 1: Summary of the Silver Hart Project Economic and Technical Parameters/Assumptions

Item	Units	Extended
Mining cost	CAD\$/t all material	10.00
Processing cost	CAD\$/t crude feed	25.50
G&A cost	CAD\$/t crude feed	5.00
Exchange rate	CAD\$ to US\$	0.75
Ag price	USD\$/oz	23.30
Pb price	US\$/metric tonne	1,892
Zn price	US\$/metric tonne	2,505
Metallurgical recovery	Percentage	80
Overall pit slope	Degrees	45

Silver Equivalent Calculation: $AgEq \text{ g/t} = [(Ag \text{ ppm} \times \%Rec. \times Price/g) + (Pb \text{ ppm} \times \%Rec. \times Price/g) + (Zn \text{ ppm} \times \%Rec. \times Price/g)] / (Ag \text{ Price/g} \times \%Rec.)$.

Note: Rec. = metallurgical recovery. AgEq=Silver Equivalent.

Block grade interpolation was performed using the ordinary kriging (OK) technique. The estimated pit

constrained mineral resources were classified as Inferred, despite some close drill hole spacing in some zones and the continuity of mineralization as confirmed by variography, mainly because of the lack of substantiated metal recoveries and suspect collar surveys. Table 2 summarizes the update MRE for the Silver Hart Project effective as at January 6, 2026.

Table 2: Silver Hart Project - Pit Constrained Mineral Resources at a Cut-off Grade of AgEq \geq 50 g/t

Mining Method	Domain	Mass (Tonnes)	Average Value				Material Content			
			AgEq g/t	Ag g/t	Pb %	Zn %	AgEq	Ag Million oz	Pb	Zn
						Million oz		Million lb		
Open	TM_Zone	269,000	229.8	152.7	0.56	1.88	1.985	1.319	3.3	11.1
Pit	S_Zone	127,000	334.5	262.1	0.36	1.90	1.368	1.072	1.0	5.3
	KL_Zone	1,026,000	110.9	35.7	0.11	2.17	3.659	1.178	2.5	49.0
	K_Zone	265,000	79.8	14.2	0.09	1.90	0.680	0.121	0.5	11.1
	M_Zone	202,000	173.6	98.1	0.58	1.82	1.128	0.637	2.6	8.1
	Total	1,889,000	145.2	71.3	0.24	2.03	8.820	4.327	9.9	84.7

Notes:

- The effective date of this mineral resource statement is January 6, 2026.
- The qualified person responsible for this Mineral Resource Estimate (MRE) is Charley Murahwi, M.Sc., P.Geo., FAusIMM.
- The mineral resources have been estimated in accordance with the CIM Best Practice Guidelines (2019) and the CIM Definition Standards (2014)
- Ordinary Kriging (OK) interpolation was used with a single block size of 5m x 5m x 5m.
- The Economic & Technical parameters/assumptions are summarized in Table 1.1 above.
- The mineral resource results are presented in-situ within the optimized pit. Mineralized material outside the pit has not been considered as a part of the current MRE.
- The tonnes and metal contents are rounded to reflect that the numbers are an estimate and any discrepancies in the totals are due to the rounding effects.
- Mineral resources unlike mineral reserves do not have demonstrated economic viability. The report also noted that:
 - All the deposits remain open along strike in both directions and down dip, and, in particular, the largest deposit (KL zone). The likelihood of some of the deposits merging (i.e., K to KL, TM main to H and S to M) cannot be ruled out if a program of step out and infill drilling is implemented.
 - The growth potential for the mineral resource is satisfactory as the deposits remain open for expansion in all directions (i.e., strike in both directions and down dip).
 - Prospects for growing the resource via new discoveries appear favorable based on the fact that several known mineral occurrences and anomalies within the Silver Hart and the adjacent Blue Heaven claims remain to be test drilled for resource evaluation.
 - The early initial metallurgical tests completed previously in 1986 and, in 2006, do not have substantiated documentation regarding representativity and location of the samples and, thus, the need for a fresh start is warranted. Nonetheless, the general response of lead, zinc and silver to flotation in those early tests was generally positive.

The NI-43-101 MRE report has been filed on its SEDAR+ profile and will soon be published on the

Company's website at www.walkerlaneresources.com

Kevin Brewer, President and CEO of WLR, commented "The MRE is a major milestone in our exploration efforts at Silver Hart. The MRE was estimated at prices much lower than current spot metal prices, which if used in the silver equivalent calculation in the MRE calculation result in an improved silver equivalent grade. You can do the math. As a result, WLR now intends to advance our evaluation of this project to consider a production decision in the short term. Mineralization in all of the zones in the Silver Hart Project start at surface and therefore are expected to be amenable to small scale open pit mining. WLR and its predecessor company CMC Metals Ltd. have been working on this project for 20 years and it is now prepped to take the project to the next stage."

Next Steps - Highlights of Proposed 2026 Exploration Program and Preparation of a Preliminary Economic Assessment

Walker Lane Resources Ltd. also announced that it is preparing to commence planning for the next stage of its exploration program and evaluation of the Silver Hart Project which will contribute to a potential development decision for the project.

Subject to financing, WLR intends to:

- Complete 1,500-2,000 meters of exploration drilling to (i) extend the resources on the TM Zone (ii) to conduct infill drilling in the TM Zone with the objective of converting a majority of the inferred resources to indicated resources.
- Conduct 1,000-1,500 meters of exploratory drilling on known areas of mineralization on the Blue Heaven claims.
- Metallurgical testing including pre-concentration (ore sorting / dense heavy media separation) assessments.
- Conduct additional environmental and socio-economic studies to support a possible development application for the project. This is expected to include examining opportunities for partnerships with local First Nations.
- Initiate a Preliminary Economic Assessment of the project which will include preliminary engineering and a preliminary transportation/logistics analysis.

Qualified Persons

The resource evaluation work was completed by Mr. Charley Murahwi, M.Sc. P.Geo., FAusIMM and Richard Gowans, B.Sc, P.Eng of MICON International Limited. Mr. Murahwi conducted a personal inspection of the Silver Hart Project on August 17-20, 2021. Dr. Gloria Lopez, PhD, P.Geo. of Ronacher-McKenzie Geosciences Inc. was a contributing author and conducted a personal inspection of the Silver Hart Project on September 16, 2025. This information release has also been reviewed and approved by the Qualified Persons.

About Walker Lane Resources Ltd.

Walker Lane Resources Ltd. is a growth-stage exploration company focused on the exploration of high-grade gold, silver and polymetallic deposits in the Walker Lane Gold Trend District in Nevada and the Rancheria Silver District in Yukon/B.C. and other property assets in Yukon. The Company intends to initiate an aggressive exploration program to advance the Tule Canyon (Walker Lane, Nevada) and Amy (Rancheria Silver District, B.C.) projects through drilling programs with the aim of achieving resource definition in the near future.

For more information, please consult the Company's filings, available at www.sedarplus.ca. Also please feel free to call Kevin at the number below.

ON BEHALF OF THE BOARD OF DIRECTORS

Kevin Brewer
CEO and Director

Walker Lane Resources Ltd.

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Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities, accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; other risk factors set out in this presentation; and other risk factors set out in the Company's public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

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