

# Rio Tinto releases fourth quarter 2025 production results

20.01.2026 | [Business Wire](#)

Standout production results with +8% CuEq production growth in 2025

[Rio Tinto](#) Chief Executive Simon Trott said: "Our operations delivered exceptional production performance, both on a quarter-on-quarter and full year basis, as we leverage our strong foundation of operating excellence and project delivery across our portfolio.

"We achieved record quarterly iron ore production in the Pilbara, with a strong recovery from the extreme weather interruptions earlier in the year. At Simandou, we celebrated the major milestone of first shipment from the port; a testament to our ability to deliver major growth projects.

"Record copper production continues following delivery of our Oyu Tolgoi underground project, another demonstration of our unique and diverse project capabilities.

"A step change in bauxite production through the year once again highlights the ongoing maturation of our operational excellence.

"In lithium, we achieved production growth from our operations and in-flight projects as planned in 2025, as we build out our high-quality portfolio with discipline.

"Implementation of our stronger, sharper, simpler way of working continues, and is delivering results and creating value."

## Executive Summary

- Operational excellence: Copper equivalent (CuEq)<sup>1</sup> production rose 8% YoY in 2025, with shipments up 5%, driven by the strong ramp-up of Oyu Tolgoi, a record year for bauxite production and our world-class lithium business.
- Iron ore: Pilbara operations achieved record Q4 production, +4% YoY, and shipments, +7% YoY, while the exceptional development pace at Simandou continued with the start of operations and first shipment in Q4.
- Aluminium: Production strength and agility demonstrated across the aluminium value chain in 2025.
- Lithium: Achieved record quarterly production from our operating assets in Argentina.
- Copper: Annual production grew 11% YoY, exceeding the top end of our increased guidance range, driven by the successful ramp-up of Oyu Tolgoi, where the underground development project is now complete.

Production <sup>2</sup>	Quarter 4		vs Q4		2025 guidance
	2025	vs Q4 2024	2025	vs 2024	
					323 - 338
Pilbara iron ore shipments (100% basis) (Mt)	91.3	+7 %	326.2	-1 %	(at lower end)
Pilbara iron ore production (100% basis) (Mt)	89.7	+4 %	327.3	- %	NA
IOC <sup>3</sup> iron ore pellets and concentrate (Mt)					



-14 %



-1 %





Bauxite (Mt)	15.4	0 %	62.4	+6 %	>61 Mt
Alumina (Mt)	2.0	-1 %	7.6	+4 %	7.4 - 7.8
					3.25 - 3.45
Aluminium <sup>4</sup> (Mt)	0.85	+2 %	3.38	+3 %	(at upper end)
Copper (consolidated basis) (kt)	240	+5 %	883	+11 %	860 - 875
					1.0 - 1.2
Titanium dioxide slag (Mt)	0.2	-6 %	1.0	-2 %	(at lower end)
Boric oxide equivalent (Mt)	0.1	-6 %	0.5	0 %	~0.5

<sup>1</sup> Copper equivalent volume = Rio Tinto's share of production volume / Volume conversion factor x Product price (\$/t) / Copper price (\$/t). Prices are based on long-term consensus prices. <sup>2</sup> Rio Tinto share unless otherwise stated. <sup>3</sup> Iron Ore Company of Canada. <sup>4</sup> Includes primary aluminium only.

The full fourth quarter production results are available here

This announcement is authorised for release to the market by Andy Hodges, Rio Tinto's Group Company Secretary.

LEI: 213800YOE05OQ72G2R82

Classification: 3.1 Additional regulated information required to be disclosed under the laws of a Member State

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Category: General

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/719178--Rio-Tinto-releases-fourth-quarter-2025-production-results.html>

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