

GoGold Announces Q1 2026 Parral Production of 456,179 Silver Equivalent Ounces

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Halifax, January 20, 2026 - [GoGold Resources Inc.](#) (TSX: GGD) (OTCQX: GLGDF) ("GoGold", "the Company") is pleased to report a production for their first quarter ending December 31, 2025 of 456,179 silver equivalent ounces, consisting of 205,104 silver ounces, 2,914 gold ounces, 96 tonnes of copper, and 150 tonnes of zinc.

"Parral had an excellent quarter for the company, generating record cash flows. Current market silver and gold prices have substantially increased since the end of December. As we report our production in silver equivalent ounces and the silver price has increased markedly relative to the gold price, our reported silver equivalent production appears lower compared to the previous quarter. Gold production increased by approximately 8%, while silver production slightly decreased by 3% compared to the previous quarter," Brad Langille, President and CEO stated. "Our very strong balance sheet, which includes a cash balance of \$245 million USD, together with our record Parral cash flow has put us in an excellent position for our upcoming mine build. As we await the final environmental permit at Los Ricos South, we are completing detailed engineering work and anticipate over the coming weeks to be in a position to place orders for long lead time items."

Table 1: Quarterly Production Summary

Quarter Ended	Sep 2024	Dec 2024	Mar 2025	Jun 2025	Sep 2025	Dec 2025
Silver Production (oz)	167,001	226,343	210,289	201,616	212,854	205,104
Gold Production (oz)	2,232	3,213	3,279	3,100	2,697	2,914
Copper Production (tonnes)	132	121	117	128	110	96
Zinc Production (tonnes)	100	161	157	140	150	150
Silver Equivalent Production (oz) ¹	406,150	551,337	555,479	555,500	487,876	456,179

- "Silver equivalent production" include gold ounces, copper tons and zinc tons produced and converted to a silver equivalent based on a ratio of the average market metal price for each period. The gold:silver ratio for each of the periods presented were: Sep 2024 - 88, Dec 2024 - 90, Mar 2025 - 90, Jun 2025 - 98, Sep 2025 - 88, Dec 2025 - 76. The copper:silver ratios were: Sep 2024 - 320, Dec 2024 - 299, Mar 2025 - 318, Jun 2025 - 311, Sep 2025 - 251, Dec 2025 - 204. The zinc:silver ratios were: Sep 2024 - 94, Dec 2024 - 97, Mar 2025 - 89, Jun 2025 - 79, Sep 2025 - 72, Dec 2025 - 59.

Mr. Robert Harris, P.Eng. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release related to Parral.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings mine in the state of Chihuahua and has the Los Ricos South and Los Ricos North exploration and development projects in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit goldresources.com.

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This news release may contain "forward-looking information" as defined in applicable Canadian securities legislation. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Parral tailings mine, the Los Ricos projects, future operating margins, future production and processing, and future plans and objectives of GoGold, constitute forward looking information that involve various risks and uncertainties. Forward-looking information is based on a number of factors and assumptions which have been used to develop such information but which may prove to be incorrect, including, but not limited to, assumptions in connection with the continuance of GoGold and its subsidiaries as a going concern, general economic and market conditions, mineral prices, the accuracy of mineral resource estimates, and the performance of the Parral tailings mine. There can be no assurance that such information will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking information.

Important factors that could cause actual results to differ materially from GoGold's expectations include exploration and development risks associated with the GoGold's projects, the failure to establish estimated mineral resources or mineral reserves, volatility of commodity prices, variations of recovery rates, and global economic conditions. For additional information with respect to risk factors applicable to GoGold, reference should be made to GoGold's continuous disclosure materials filed from time to time with securities regulators, including, but not limited to, GoGold's Annual Information Form. The forward-looking information contained in this release is made as of the date of this release.

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