Roxmore Resources Inc. Reports Drill Results From Drill Program at the Converse Project, Eureka Trend Nevada

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Roxmore Resources Inc. (formerly, Axcap Ventures Inc.) (CSE:RM) (OTCQX:GARLF) ("Roxmore" or the"Company") is pleased to report results from its ongoing drill campaign at its flagship Converse Gold Project ("Converse" or "the Project"), located on the Battle Mountain - Eureka Trend in Nevada, USA. Results include a significant intercept of 194.5m grading 0.71 g/t gold from 190.2m depth, including 12.5m grading 1.14 g/t Au from 208.5m, and 24.1m grading 1.77 g/t Au from 281m. The drill hole was completed as part of the Company's ongoing Preliminary Economic Assessment ("PEA") studies and continues to validate both the scale and continuity of gold mineralization at Converse.

Key Highlights

- 194.5m grading 0.71 g/t Au from 190.2m in CV25-007C, including:
  - 12.5m grading 1.14 g/t Au from 208.5m; and
  - 24.1m grading 1.77 g/t Au from 281m.
- CV25-007C was designed to twin an historic reverse circulation ("RC") hole, with the results demonstrating an excellent comparison between core and RC drilling.
- The historic RC hole ended in mineralization, with CV25-007C extending mineralization a further 89.6m downhole, highlighting the potential for future mineral resource expansion.

Gold Continuity and Robust Mineralization

A thick, continuous interval of gold mineralization was intersected in core hole CV25-007C, demonstrating the robust nature of mineralization at Converse.

High-grade, variable oxidized intersection (downhole thickness):

- 194.5m grading 0.71 g/t Au from 190.2 m, including:
  - 12.5m grading 1.14 g/t Au from 208.5m; and
  - 24.1m grading 1.77 g/t Au from 281m.

Nearby historic RC hole NK-087 intersected 118.3m at 0.63 g/t Au (74.3 g*m). Through its twinned interval, CV25-007C returned 104.6m at 0.73 g/t Au (76.3 g*m), demonstrating an excellent correlation between RC and core drilling results at Converse. As RC hole NK-087 ended in mineralization, CV25-007C was extended to depth, successfully extending gold mineralization an additional 89.6 m below the historic hole.

The true thickness of mineralization in CV25-007C is estimated to be approximately 150m, based upon modelled controlling sedimentary bedding dips and grade shell models. The highest individual gold assay

returned 5.39 g/t Au, determined by fire assay with gravimetric finish.

The continuity and grade of mineralization intersected in CV25-007C support previous drilling results and strengthen confidence in the reliability of the existing database as the Project advances through economic studies. These results further demonstrate the potential for new mineralized zones within the current pit-shell constrained mineral resource.

John Dorward, Executive Chairman of Roxmore commented: "Drilling continues to reinforce the robust nature of the Converse deposit. Our geology team has undertaken a significant relogging and modelling exercise in recent months and it is very encouraging to see this work reflected in today's strong result. We continue to advance project studies and look forward to delivering what we believe will be a compelling PEA next quarter."

Geology and Mineralization

The Company believes the gold system at Converse has similarities to the giant Phoenix deposit currently being mined by Nevada Gold Mines, located a short distance to the east. The geology intersected in CV25-007C was predicted by Roxmore's updated geological model, including stratigraphy, faulting and alteration styles. This predictable three-dimensional model will further support the updated gold mineral resource estimate currently being completed by SLR Consulting as part of the PEA.

CV25-007C targeted skarn related gold mineralization in Converse's North Redline Zone. The drill hole intersected gold mineralization hosted within the well-defined portion of the gold skarn system that remains open for expansion. Mineralization is controlled by calcareous Havallah Formation sedimentary beds crosscut by high-angle deposit-scale fluid-feeding structures.

Alteration intensity increases toward these structures and is characterized by a transition from proximal garnet-pyroxene-dominated prograde skarn that grades outward to pyroxene-dominant prograde skarn, overprinted by epidote-chlorite-carbonate that grade outward into chlorite-carbonate dominant retrograde assemblages. Retrograde alteration is the dominant predictor of better gold grades within skarn related gold mineralization.

The oxidation state of the mineralized intercept is variable between oxidized, transitional and sulphide zones. Metallurgical testwork conducted at Converse indicates that gold is recoverable by cyanidation from all three oxidation states, to varying degrees.

Results from this drilling program will be incorporated into the updated geological model and ongoing PEA studies. Roxmore continues to advance the Converse Gold Project with a focus on scale, continuity, and technical rigor. Drilling at the Project is ongoing.

Upcoming Catalysts

- Q1 2026 - Further drill results from current drilling program
- Q2 2026 - Release of the Converse PEA

About Roxmore Resources Inc.

Roxmore is focused on developing its flagship, Converse Gold Project, one of the largest undeveloped gold deposits not owned by a major mining company in Nevada, USA. The Converse Gold Project is located within the prolific Battle Mountain trend containing 5.57Moz Au of Measured and Indicated Mineral Resources and 0.42Moz Au Inferred Mineral Resources (238mt at 0.539g/t Au for 4.13Moz Measured Mineral Resources; 92mt at 0.487g/t Au for 1.44Moz Indicated, 25mt at 0.528g/t Au for 0.42Moz Inferred Mineral Resources). With decades of expertise in Nevada and globally, our Board and management are focused on unlocking the potential of this project. For further details please refer to our technical report entitled "Amended and Restated NI 43-101 Technical Report and Mineral Resource Update, Converse

Property, Humboldt County, Nevada, USA" dated effective February 13, 2025 which is available on our website at www.roxmoreresources.com and on our SEDAR+ profile at www.sedarplus.ca.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Vance Spalding, CPG, Executive VP Exploration for Roxmore, who is a "qualified person" within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Quality Control & Assurance

Drill core is generally extracted from the core tube and split tubes by the drill contractor and placed in core boxes with appropriate depth markers noting recovery. Full core boxes are then sealed before being transported by Roxmore's personnel to a facility in Carlin, Nevada where it is processed, geologically and geotechnically logged by Roxmore geologists: checked for recovery, photographed, and marked for assays. The core is cut in half and placed in plastic bags, zip-tied and grouped in burlap sacks and sealed for transport to the Paragon Geochemical's laboratory in Sparks Nevada. Sample preparation is done according to Paragon codes PREP-PKGB [plate pulverize] and HOMO-ROL. The primary assay methods used are Paragon codes Au-FA30 and 33MA-OES. The gold overlimit methods are Au-GR023 and Au-SCR1k (overlimit triggers are 3 ppm and 10 ppm Au respectively). Paragon Geochemical is an independent, ISO-accredited laboratory with no affiliation to Roxmore Resources beyond its role as a third-party analytical service provider. The retained half-core is transported to the company's warehouse in Lovelock, Nevada.

QA/QC is performed as each certificate is imported into Roxmore's GeoSequel database. Performance charts are prepared for coarse blanks, certified reference materials and duplicates used. Roxmore uses OREAS standards for the Converse project. The insertion frequencies of blanks is 3.33%, of CRMs is 3.33%, and of full half-core duplicates is 3.33%. Coarse blank above 10x over the lower detection limit (LDL) of the Au-FA30 method are re-run. For certified reference materials, the certified mean is considered the target. The certified standard deviation is used to calculate the acceptable range. The acceptable range is defined as within 3 standard deviations from the certified mean.

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Cautionary Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward- looking statements") within the meaning of applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward- looking statements are often identified by terms such as "may", "should", "anticipate", "will", "estimates", "believes", "intends" "expects" and similar expressions which are intended to identify forward-looking statements. More particularly and without limitation, this news release contains forward-looking statements concerning the Converse Gold Project, the Preliminary Economic Assessment and the timing therefore, the results of exploration being indicative of further mineralization at the Converse Gold Project, the timing for the release of results from the remaining deep drill holes, and mineral resource estimates.

Forward-looking statements are inherently uncertain, and the actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Company, including expectations and assumptions concerning general economic and industry conditions, applicable laws and regulations, commodity prices, the use of proceeds, and the future business and operational needs of the Company. Readers are cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties, and

other factors, many of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, dependency upon regulatory approvals, the uncertainty of obtaining additional financing and exploration risk. Readers are further cautioned not to place undue reliance on any forward-looking statements, as such information, although considered reasonable by the respective management of Roxmore at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

The forward looking statements contained in this news release are made as of the date of this news release and are expressly qualified by the foregoing cautionary statement. Except as expressly required by securities law, Roxmore does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Table 1: Drill collar table

Hole ID	Coordinate System	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)
CV25-007C	NAD 83 UTM Zone 11N	477456	4507033	1530	239	-87	385

Table 2: Table of full assays

Hole ID	From (m)	To (m)	Length (m)	Au (gpt)	Hole ID	From (m)	To (m)	Length (m)	Au (gpt)
CV25-007C	190.2	191.7	1.5	0.28	CV25-007C	289.9	291.4	1.5	1.93
CV25-007C	191.7	193.2	1.5	0.06	CV25-007C	291.4	292.9	1.5	0.47
CV25-007C	193.2	194.8	1.5	0.06	CV25-007C	292.9	294.1	1.2	0.21
CV25-007C	194.8	196.3	1.5	0.04	CV25-007C	294.1	294.7	0.6	1.22
CV25-007C	196.3	197.8	1.5	1.57	CV25-007C	294.7	296.0	1.2	1.16
CV25-007C	197.8	199.3	1.5	0.90	CV25-007C	296.0	297.5	1.5	1.34
CV25-007C	199.3	200.9	1.5	0.59	CV25-007C	297.5	299.0	1.5	2.30
CV25-007C	200.9	202.4	1.5	0.29	CV25-007C	299.0	300.5	1.5	1.35
CV25-007C	202.4	203.9	1.5	1.22	CV25-007C	300.5	302.1	1.5	3.22
CV25-007C	203.9	205.4	1.5	0.24	CV25-007C	302.1	303.6	1.5	0.64
CV25-007C	205.4	207.0	1.5	0.07	CV25-007C	303.6	305.1	1.5	1.36
CV25-007C	207.0	208.5	1.5	0.32	CV25-007C	305.1	306.6	1.5	0.95
CV25-007C	208.5	210.0	1.5	1.02	CV25-007C	306.6	308.2	1.5	0.79
CV25-007C	210.0	211.5	1.5	0.62	CV25-007C	308.2	309.7	1.5	0.61
CV25-007C	211.5	212.4	0.9	0.65	CV25-007C	309.7	310.9	1.2	0.29
CV25-007C	212.4	214.0	1.5	2.38	CV25-007C	310.9	311.2	0.3	1.97

CV25-007C 214.0	215.5	1.5	0.81	CV25-007C 311.2	312.7	1.5	0.29
CV25-007C 215.5	217.0	1.5	0.55	CV25-007C 312.7	313.3	0.6	0.24
CV25-007C 217.0	218.5	1.5	0.98	CV25-007C 313.3	314.2	0.9	1.63
CV25-007C 218.5	219.8	1.2	1.19	CV25-007C 314.2	315.8	1.5	0.30
CV25-007C 219.8	220.4	0.6	1.29	CV25-007C 315.8	316.7	0.9	1.40
CV25-007C 220.4	221.0	0.6	2.86	CV25-007C 316.7	318.2	1.5	1.76
CV25-007C 221.0	222.5	1.5	0.60	CV25-007C 318.2	319.4	1.2	1.03
CV25-007C 222.5	223.7	1.2	0.40	CV25-007C 319.4	321.0	1.5	1.77
CV25-007C 223.7	224.3	0.6	0.45	CV25-007C 321.0	322.5	1.5	0.12
CV25-007C 224.3	225.6	1.2	0.38	CV25-007C 322.5	324.0	1.5	0.06
CV25-007C 225.6	227.1	1.5	0.10	CV25-007C 324.0	325.5	1.5	0.66
CV25-007C 227.1	228.6	1.5	0.48	CV25-007C 325.5	327.1	1.5	0.16
CV25-007C 228.6	229.5	0.9	0.12	CV25-007C 327.1	328.6	1.5	0.28
CV25-007C 229.5	230.7	1.2	0.61	CV25-007C 328.6	330.1	1.5	0.70
CV25-007C 230.7	232.3	1.5	0.55	CV25-007C 330.1	331.6	1.5	0.27
CV25-007C 232.3	233.8	1.5	0.04	CV25-007C 331.6	332.8	1.2	0.65
CV25-007C 233.8	235.3	1.5	0.36	CV25-007C 332.8	333.5	0.6	3.95
CV25-007C 235.3	236.8	1.5	0.31	CV25-007C 333.5	335.0	1.5	1.07
CV25-007C 236.8	238.4	1.5	0.06	CV25-007C 335.0	336.5	1.5	0.48
CV25-007C 238.4	239.9	1.5	0.88	CV25-007C 336.5	336.8	0.3	0.12
CV25-007C 239.9	241.4	1.5	0.60	CV25-007C 336.8	337.1	0.3	0.13
CV25-007C 241.4	242.9	1.5	0.22	CV25-007C 337.1	338.6	1.5	0.21
CV25-007C 242.9	244.5	1.5	0.36	CV25-007C 338.6	340.2	1.5	0.67
CV25-007C 244.5	246.0	1.5	0.24	CV25-007C 340.2	341.7	1.5	0.11
CV25-007C 246.0	247.5	1.5	0.74	CV25-007C 341.7	343.2	1.5	0.27
CV25-007C 247.5	248.1	0.6	0.50	CV25-007C 343.2	344.7	1.5	0.02
CV25-007C 248.1	249.6	1.5	0.25	CV25-007C 344.7	346.3	1.5	1.01
CV25-007C 249.6	250.9	1.2	0.53	CV25-007C 346.3	346.9	0.6	0.16
CV25-007C 250.9	252.4	1.5	0.30	CV25-007C 346.9	347.2	0.3	1.57
CV25-007C							

252.4

253.3

0.9

1.15

CV25-007C

347.2

348.1

0.9

2.52

CV25-007C 253.3	254.2	0.9	1.47	CV25-007C 348.1	349.6	1.5	0.36
CV25-007C 254.2	255.7	1.5	0.81	CV25-007C 349.6	351.1	1.5	0.05
CV25-007C 255.7	257.3	1.5	0.34	CV25-007C 351.1	352.7	1.5	0.83
CV25-007C 257.3	258.8	1.5	0.45	CV25-007C 352.7	353.6	0.9	0.66
CV25-007C 258.8	260.3	1.5	0.34	CV25-007C 353.6	354.5	0.9	2.08
CV25-007C 260.3	261.8	1.5	0.24	CV25-007C 354.5	355.1	0.6	0.20
CV25-007C 261.8	263.3	1.5	0.27	CV25-007C 355.1	356.3	1.2	0.11
CV25-007C 263.3	264.9	1.5	0.12	CV25-007C 356.3	357.8	1.5	0.56
CV25-007C 264.9	266.4	1.5	0.11	CV25-007C 357.8	358.4	0.6	0.27
CV25-007C 266.4	267.9	1.5	0.43	CV25-007C 358.4	359.4	0.9	0.05
CV25-007C 267.9	268.5	0.6	0.08	CV25-007C 359.4	360.6	1.2	0.27
CV25-007C 268.5	269.4	0.9	0.06	CV25-007C 360.6	362.1	1.5	0.32
CV25-007C 269.4	271.0	1.5	0.73	CV25-007C 362.1	363.6	1.5	0.32
CV25-007C 271.0	272.5	1.5	0.20	CV25-007C 363.6	365.2	1.5	0.42
CV25-007C 272.5	274.0	1.5	0.62	CV25-007C 365.2	366.7	1.5	0.60
CV25-007C 274.0	275.2	1.2	2.47	CV25-007C 366.7	367.6	0.9	0.23
CV25-007C 275.2	276.5	1.2	0.38	CV25-007C 367.6	368.5	0.9	0.24
CV25-007C 276.5	278.0	1.5	0.36	CV25-007C 368.5	369.1	0.6	0.02
CV25-007C 278.0	278.9	0.9	0.50	CV25-007C 369.1	370.3	1.2	0.08
CV25-007C 278.9	279.5	0.6	0.30	CV25-007C 370.3	371.9	1.5	0.33
CV25-007C 279.5	281.0	1.5	0.82	CV25-007C 371.9	373.4	1.5	0.17
CV25-007C 281.0	282.2	1.2	1.38	CV25-007C 373.4	374.9	1.5	0.44
CV25-007C 282.2	283.8	1.5	1.43	CV25-007C 374.9	375.8	0.9	0.41
CV25-007C 283.8	285.0	1.2	4.42	CV25-007C 375.8	377.0	1.2	0.31
CV25-007C 285.0	286.5	1.5	1.84	CV25-007C 377.0	378.6	1.5	0.28
CV25-007C 286.5	288.0	1.5	0.24	CV25-007C 378.6	379.2	0.6	0.23
CV25-007C 288.0	289.6	1.5	5.39	CV25-007C 379.2	380.7	1.5	0.12
CV25-007C 289.6	289.9	0.3	0.97	CV25-007C 380.7	382.2	1.5	0.12
				CV25-007C 382.2	383.7	1.5	0.48
				CV25-007C			

383.7

384.7

0.9

0.71

SOURCE: Roxmore Resources Inc.