

# McFarlane Lake Mining Ltd. Announces Appointment of New Director

20.01.2026 | [GlobeNewswire](#)

[McFarlane Lake Mining Ltd.](#) (CSE: MLM) (OTCQB: MLMLF) ("McFarlane Lake", "McFarlane" or the "Company"), a Canadian gold exploration and development company, is pleased to announce that today Steve Kaszas has accepted a position as a new member of McFarlane Lake's board of directors (the "Appointment").

With over four decades of experience in the financial services industry, Steve Kaszas has built a distinguished career characterized by strategic leadership, client-focused investment management, and a deep commitment to community engagement.

Steve began his career at Burns Fry in 1983 and quickly rose to become a shareholder in 1984. As a senior leader with The Altberg Kaszas Group at BMO Nesbitt Burns, he has leveraged his expertise and global network to deliver insightful investment strategies and superior client service. His success is rooted in his ability to establish and maintain a sophisticated client base while integrating insights from a broad spectrum of international financial resources.

Beyond his professional accomplishments, Steve is a dedicated community advocate and a recipient of the Queen Elizabeth II Golden Jubilee Medal (2003) in recognition of his significant contributions to Canada and the broader community. His leadership extends beyond the financial sector, as he actively engages in governance roles that benefit from his strategic acumen and commitment to excellence.

*"We are delighted to have Steve join our board of directors", said Mark Trevisiol President, CEO and Chairman of McFarlane Lake. "Steve is an accomplished business leader, his experience and sterling achievements on Bay St are commendable. We welcome his guidance to our board as we look to broaden our shareholder base and continue to develop and market our flagship property, the Jubly Gold Project."*

## About McFarlane Lake Mining

McFarlane Lake Mining Limited is a Canadian gold exploration company focused on advancing its flagship Jubly Gold Project, located near Gowganda, Ontario, within the established Abitibi Greenstone Belt. The Jubly Project hosts a current (effective September 29, 2025) NI 43-101 compliant Mineral Resource Estimate (MRE) of 1.01 million ounces of gold in the Indicated category at an average grade of 0.98 g/t gold (31.74 million tonnes) and an additional 3.17 million ounces of gold in the Inferred category at an average grade of 0.89 g/t gold (109.48 million tonnes). The estimate was calculated using a long-term gold price of US\$2,500 per ounce, applying cut-off grades of 0.25 g/t gold for open pit and 1.85 g/t gold for underground resources.

A sensitivity analysis completed at a higher gold price of US\$3,750 per ounce resulted in an Indicated Mineral Resource of 1.20 million ounces grading 0.94 g/t gold (39.51 million tonnes) and an Inferred Mineral Resource of 4.23 million ounces grading 0.85 g/t gold (154.50 million tonnes) applying cut-off grades of 0.25 g/t gold for open pit and 1.15 g/t gold for underground resources.

The independent MRE was prepared by BBA E&C Inc. in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects- with an effective date of September 29, 2025. The full technical report supporting the resource estimate is available on Sedar and on the company's website [www.mcfarlanelakemining.com](http://www.mcfarlanelakemining.com).

McFarlane is actively executing an exploration drilling program and additional technical studies at the Jubly Gold Project to further evaluate and advance this large-scale gold system.

In addition to the Juby Gold Project, McFarlane holds a portfolio of 100%-owned gold assets in Ontario, including the past-producing McMillan Gold Mine and Mongowin properties located approximately 70 kilometres west of Sudbury and the Michaud/Munro properties located 115 kilometres east of Timmins. McFarlane Lake Mining Limited is a reporting issuer in Ontario, British Columbia, and Alberta.

Readers are cautioned to refer to the "Cautionary Statement on Mineral Resources" and all other disclaimers included in this news release for important information regarding the limitations and verification status of the data presented above and elsewhere herein.

To learn more, visit: [www.mcfarlanelakemining.com](http://www.mcfarlanelakemining.com).

Additional information on McFarlane can be found by reviewing its profile on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).

#### Qualified Person

The scientific and technical information disclosed in this news release was reviewed and approved by Mark Trevisiol, P.Eng., an officer of McFarlane and a Qualified Person under National Instrument 43-101.

#### Advisors

Wildeboer Dellelce LLP is acting as legal counsel for McFarlane.

#### Cautionary Note Regarding Forward-Looking Information:

*This news release contains "forward-looking information" or "forward-looking statements" within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", "is expected", "anticipates" or "does not anticipate", "plans", "believes" or "intends", or variations of such words and phrases, or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and may be forward-looking statements.*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of McFarlane to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those anticipated in these forward-looking statements are described under the caption "Risk Factors" in the Company's Annual Information Form dated as of November 27, 2024, which is available for view on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com). Forward-looking statements contained herein are made as of the date of this press release and McFarlane disclaims, other than as required by law, any obligation to update any forward-looking statements whether as a result of new information, results, future events, circumstances, or if management's estimates or opinions should change, or otherwise.*

*There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

#### Cautionary Statement on Mineral Resources

*This news release uses the terms indicated and inferred mineral resources as a relative measure of the level of confidence in the resource estimate. Readers are cautioned that mineral resources are not mineral reserves and that the economic viability of resources that are not mineral reserves has not been demonstrated. The mineral resource estimates disclosed in this news release may be materially affected by geology, environmental, permitting, legal, title, socio-political, marketing or other relevant issues. It cannot be*

*assumed that all or any part of an inferred mineral resource will ever be upgraded to an indicated or measured mineral resource category, however, it is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration. The mineral resource estimate is classified in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum's "CIM Definition Standards on Mineral Resources and Mineral Reserves" incorporated by reference into NI 43-101. Under NI 43-101, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies or economic studies except for preliminary economic assessments. Readers are cautioned not to assume that further work on the stated resources will lead to mineral reserves that can be mined economically.*

Further Information

For further information regarding McFarlane, please contact:

Mark Trevisiol,  
Chief Executive Officer, President and Director  
McFarlane Lake Mining Limited  
(705) 665-5087  
mtrevisiol@mcfaranelakemining.com

Kaitlin Taylor,  
Investor Relations  
McFarlane Lake Mining Limited  
(778) 887-6861  
investors@mcfaranelakemining.com

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/719074--McFarlane-Lake-Mining-Ltd.-Announces-Appointment-of-New-Director.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).