

Abcourt Presents Operations Update for December 2025 in the Development of the Sleeping Giant Mine

20.01.2026 | [GlobeNewswire](#)

ROUYN-NORANDA, Jan. 20, 2026 - [Abcourt Mines Inc.](#) ("Abcourt" or the "Corporation") (TSX Venture: ABI) (OTCQB: ABMBF) is pleased to provide an update on development work carried out in last December at the Sleeping Giant Mine, located in the Eeyou Istchee region in the Province of Quebec.

Abcourt continued developing its stopes and hiring in December. The month was shortened by the holiday break. The ore processing plant was paused from December 22 to January 5. However, underground operations continued during this same period, filling the upstream circuit of the mill.

Quarterly Highlights

	Q1 2025/09/30	Q2 2025/12/31	Total YTD
Diamond Drilling (m)	6,467	4,572	11,039
Drift Rehabilitation (m)	1,703	903	2,606
Underground Development (m) 71		290	361
Tonnes Milled (tonnes)	3,511	5,652	9,163
Mill Head Grade (g/t)	5.9	6.2	6.1
Ounces Milled (oz)	664	1,125	1,789
% Recovered	94.9%	96.1%	95.7%
Ounces Produced (oz)	630	1,081	1,711
Ounces Poured (oz)	26	837	863

Pascal Hamelin, President and CEO, stated: "The underground development is progressing steadily, which will result in future stopes extraction. The holiday break slowed the hiring of new employees, but recruitment picked up again at the beginning of January. We are working with our partner Glencore to close the first tranche of a total investment of USD 30 millions by the end of January."

Monthly Summary of Key Elements

	July	August	December	Total YTD
Diamond Drilling (m)	2,201	2,000	1,180	11,039
Underground Rehabilitation (m)	810	650	160	2,606
Underground Development (m)	9.5	921	114	361
Tonnes Milled (tonnes)	0	2,000	1,743	9,163
Mill Head Grade (g/t)	0	5.06	5.7	6.1
Ounces Milled (oz)	0	305	317	1,789
% Recovered	0	90.0%	97.2%	95.7%
Ounces Produced (oz)	0	295	308	1,711
Ounces Poured (oz)	0	005	288	863

1. The gold inventory in the circuit at the end of the month of December was 849 ounces.
2. The silver ounces in the circuit are not assayed.

3. The silver ounces are recovered with the gold at the refinery, delivered to the Mint and sold with the gold to the market. Abcourt sold 1,100 ounces of silver between July and December 2025.

Qualified Person

Pascal Hamelin, Eng, President and Chief Executive Officer of the Corporation, has verified and approved the technical information contained in this press release.

Mr. Hamelin is a Qualified Person under Regulation 43-101.

ABOUT ABCOURT MINES INC.

Abcourt Mines Inc. is a Canadian gold development company with properties strategically located in northwestern Québec, Canada. Abcourt owns the Sleeping Giant mine and mill, as well as the Flordin property, where it focuses its development activities.

For more information about Abcourt Mines Inc., please visit our website at www.abcourt.ca and view our filings under Abcourt's profile on www.sedarplus.ca

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/719056--Abcourt-Presents-Operations-Update-for-December-2025-in-the-Development-of-the-Sleeping-Giant-Mine.html>

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