

Prince Silver More Than Doubles Land Position at The Prince Silver Project

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VANCOUVER, January 20, 2026 - [Prince Silver Corp.](#) (CSE:PRNC)(OTCQB:PRNCF)(T130:Frankfurt) ("Prince Silver" or the "Company") is pleased to announce that it has staked approximately 656 acres of new mineral claims directly along trend of its ongoing reverse circulation ("RC") drill program. Recent assay results from this program include Hole PRC-27 which returned 9.2 metres (30 feet) grading 140 g/t Ag, 8.57% Mn, 1.48% Pb and 1.06% Zn, and Hole PRC-30 returned 7.6 metres (25 feet) grading 167 g/t Ag, 8.7% Mn and 1.14% Zn (see Company News Release dated January 13, 2026) at the Prince Silver Project in the Pioche Mining District of Lincoln County, Nevada.

Derek Iwanaka, CEO and Director of Prince Silver Corp., commented:

"Our decision to stake these additional claims was driven by our enhanced understanding of the geological system governing the Prince Project area, the strength and consistency of the mineralization encountered in our ongoing 9,000-metre RC drill program, and by our growing confidence in the scale of the mineralized system at the Prince Project. Securing this additional ground now ensures we control the majority of the prospective extensions of the Great Western Fault's mineralized corridor as we continue drilling and advance the Project towards its first NI 43-101 compliant mineral resource estimate."

The newly staked claims more than double Prince Silver's previous land position and are located immediately north of the Prince Silver Project, along a controlling north-northwest-trending regional fault structure. This structure is interpreted to have acted as the primary conduit for acidic mineralizing fluids responsible for the Carbonate Replacement Deposit ("CRD") mineralized horizons and vein systems currently being drilled by the Company. The additional claims enhance Prince Silver's ability to evaluate extensions of CRD-style and structurally controlled vein mineralization identified to date over more than seven kilometres along the Great Western Fault corridor.

The Pioche Mining District is a prolific historical silver-producing region, with mineralization occurring within CRD systems and replacement zones hosted by favorable carbonate host rocks, typically localized along fault systems proximal to intrusive rocks. Historical mining at the Prince Mine focused primarily on high-grade fissure veins, leaving significant potential for broader, near-surface zones of mineralization amenable to modern exploration methods and potential open-pit mining.

The newly staked claims provide additional flexibility for future drill targeting, infrastructure placement, and longer-term project development planning as Prince Silver continues to define the size, continuity, and metal zonation of the regional mineral system. Additional assay results from the ongoing drill program will be released over the next three to four months, as they become available.

The map below shows the location of the newly staked claims relative to the existing Prince land package.

Figure 1: Prince Silver Land Package in Pioche Mining District, Nevada

Qualified Person

Ralph Shearing, P.Geo. (Alberta), a Qualified Person under NI 43-101 and Director and President of the Company, has reviewed and approved the technical disclosure in this news release.

About Prince Silver Corp.

Prince Silver Corp. is a silver exploration company advancing its past-producing Prince Silver-Zinc-Manganese-Lead Mine in Nevada, USA. Featuring near-surface mineralization that was historically drill tested by over 129 holes and is open in all directions, the Prince Project offers a clear path toward a maiden 43-101 compliant resource estimate. The Company also holds an interest in the Stampede Gap Project, a district-scale copper-gold-molybdenum porphyry system located 15 km north-northwest of the Prince Silver Project, highlighting Prince Silver's focus on high-potential, strategically located exploration assets.

On Behalf of the Board of Directors

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Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such information can generally be identified by the use of forward-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Some of the specific forward-looking information in this news release includes, but is not limited to, statements with respect to: ongoing and proposed drill programs, amendments to the Company's website, property option payments and regulatory and corporate approvals. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, dependence on key personnel, completion of satisfactory due diligence in respect of the Acquisition and related transactions, and compliance with property option agreements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, failure to obtain regulatory or corporate approvals, exploration results, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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SOURCE: Prince Silver Corp.

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