Extensive Silver Targets Identified by Banyan Gold at AurMac, Yukon, Canada

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VANCOUVER, January 20, 2026 - Banyan Gold Corp. (the "Company" or "Banyan") (TSXV:BYN)(OTCQB:BYAGF) is pleased to announce it has intersected new high-grade silver ("Ag") intervals at the Powerline Deposit ("Powerline") and Airstrip Deposit ("Airstrip"), at its AurMac Project ("AurMac"), Yukon, Canada.

Banyan has identified new target areas for Keno-style silver mineralization in Powerline and Airstrip, with the following selected highlights from Zones 1 to 3:

Silver Zone 1:

- AX-25-658 - 46.16 g/t Ag over 2.7m within 4.11 g/t Ag over 52.0m
- AX-25-684 - 158.55g/t Ag over 2.3m within 68.97 g/t Ag over 5.0m
- AX-25-686 - 242 g/t Ag over 1.54m within 86.67g/t Ag over 5.5m and 21.41 g/t Ag over 10.3m within 5.49 g/t Ag over 79.1m including high-grade interval of 109.90 g/t Ag over 1.3m
- AX-25-727 - 123.36 g/t Ag over 10.3m within 38.66 g/t Ag over 34.3m

Historic Intersections:

- MQ00-005 - 28.38 g/t Ag over 10.5m
- MQ-19-46 - 530.00 g/t Ag over 1.4m within 58.83 g/t Ag over 13.6m

Silver Zone 2:

- AX-25-742 - 136.40 g/t Ag over 1.4m within 32.43 g/t Ag over 6.5m
- AX-25-749 - 185.70 g/t Ag over 4.0m within 77.22g/t Ag over 12.3m
- AX-25-756 - 26.37 g/t Ag over 3.1m within 7.00 g/t Ag over 90.2m and 32.03 g/t Ag over 4.9m within 14.41 g/t Ag over 22.1m

Silver Zone 3:

- AX-25-660 - 340 g/t Ag over 1.5m within 26.26 g/t Ag over 19.9m

"Banyan has reported more than 15 successful silver vein intersections, the majority of which are located within 100 meters of surface, with six being specifically targeted. This suggests the potential for a larger more continuous vein system," said Tara Christie, Banyan President and CEO. "We have identified a N-E trending corridor that measures over 3 km wide and over 2 km along strike. Within this corridor, we have identified three highly prospective silver target areas (areas 1-3) that are between 300m and 1700m from the high-grade historic intersection of 1841.14 g/t Ag over 16.8m in AX-21-142, as detailed in our News Release dated October 29, 2025 (see Figure 1)."

"We have identified several discrete veins hosting Keno-style silver mineralization associated with

Fe-Carbonate, sphalerite, and galena," stated Duncan Mackay, Vice President Exploration of Banyan Gold. "These zones have multiple sub-parallel Keno-style veins controlled by late brittle-structures and lithologic boundaries. The potential to expand these silver targets and confirm the orientation, connectivity and identify potential extensional zones of the late-brittle structures hosting the mineralization will drive our targeting in these areas."

Figure 1: Plan map of new silver intersections in relation to high-grade silver zone in central Powerline (AX-21-142; see News Release dated October 29, 2025). Magenta ellipses show broad zones of Ag potential. Dashed magenta lines denote approximate vein traces on surface.

Three new silver targets have been identified in the AurMac deposit (Figure 1; magenta ellipses 1-3). In Airstrip (Figure 2) two discrete veins hosting Keno-style mineralization (Figures 3 and 4) have been identified in addition to silver mineralization associated with skarn and calc-silicate alteration in the lower calcareous metasedimentary horizon (Cal 2).

Another silver target has been identified in central Airstrip, associated with discrete Keno-style veins. In northeast Powerline, similar discrete veins have been identified with potential for expansion of the targets. Follow-up drilling will test the extent and orientations of these highly prospective structures as well as the periodicity of potential thicker mineralized intervals.

Figure 2: Cross-sections 467325E in Airstrip. Silver intersections within drillholes AX-25-727, 658, and 686 highlight the potential for multiple high-grade silver targets throughout the Aurmac deposit. Keno mineralization in AX-25-727 is concentrated at the instructive contact between the Sourdough Hill Quartzite and Felsic Dyke; mineralization in AX-25-658 is spatially associated with skarn mineralization in Cal 2; mineralization in AX-25-686 is hosted in a reactivated/brecciated Keno-vein (Figure 4) with a lower horizon of mineralization associated with skarn mineralization in Cal 2.

Figure 3: High-grade Keno Style mineralization in drillholes AX-25-727 in Airstrip. Silver mineralization is associated with galena and sphalerite mineralization hosted within discrete Fe-carbonate +- quartz veins; in this interval, Keno mineralization is associated with brittle deformation concentrated at the contact between the Airstrip felsic dyke and Sourdough Hill Quartzite (Figure 2).

Figure 4: Brecciated Keno-style mineralization in an Fe-carb vein with galena and sphalerite in Airstrip from drillhole AX-25-686. Late brittle structures are the typical host for Keno mineralization at Aurmac.

Table 1: Significant diamond drillhole assay intercepts for Powerline in this release

Hole ID	depth from (m)	depth to (m)	Ag Interval (m)	Ag Interval (g/t)
AX-25-658	50.3	102.30	52.0	4.11
including	53.3	56.00	2.7	46.16
and including	74.3	74.90	0.6	28.30
AX-25-660	182.6	202.50	19.9	26.26
including	193.5	195.00	1.5	340.00
AX-25-684	131.0	136.00	5.0	68.97
including	133.2	135.40	2.2	158.55
AX-25-686	87.2	103.50	16.3	34.00
including	90.5	96.00	5.5	86.67

including	91.5	93.00	1.5	242.00
and	119.0	198.10	79.1	5.49
including	138.2	148.50	10.3	21.41
including	143.1	144.40	1.3	109.90
AX-25-727	32.0	66.30	34.3	38.66
including	42.7	53.00	10.3	123.36
including	49.7	51.00	1.3	888.00
AX-25-742	143.5	150.00	6.5	32.43
including	146.3	147.70	1.4	136.40
AX-25-749	41.0	53.30	12.3	77.22
including	41.0	45.00	4.0	185.70
and including	51.0	52.20	1.2	165.20
AX-25-756	21.5	111.70	90.2	7.00
including	47.2	50.30	3.1	26.37
and including	68.1	90.20	22.1	14.41
including	69.3	74.20	4.9	32.03
MQ-19-46	55.0	90.40	35.4	23.45
including	60.0	73.60	13.6	58.83
including	72.2	73.60	1.4	530.00
and	103.9	108.20	4.3	1.91
AX-23-431	66.7	129.00	62.3	1.63
including	66.0	66.70	0.7	20.75
and including	118.1	119.50	1.4	19.13
and	206.0	224.00	18.0	4.84
including	222.8	224.00	1.2	64.64
and	246.0	263.60	17.6	0.64
MQ00-005	50.9	245.40	194.5	3.34
including	52.4	62.90	10.5	28.38
including	55.0	61.80	6.8	32.01
including				

55.0

56.60

1.6

80.40

and including	119.6	120.30	0.7	74.00

Note: Reported intervals are drill widths.

Table 2: Collar Locations for drillholes in this release

HOLE ID	EASTING (m)	NORTHING (m)	ELEVATION (m)	Depth (m)	Azimuth	Dip
AX-25-658	467343	7084010	791	157.0	0	-60
AX-25-660	468466	7082854	874	289.8	0	-55
AX-25-684	466653	7083557	745	403.9	0	-60
AX-25-686	467311	7083850	787	199.6	0	-60
AX-25-727	467296	7084105	788	76.8	0	-60
AX-25-742	466502	7083709	728	251.5	0	-60
AX-25-749	466305	7083815	713	256.0	0	-60
AX-25-756	466700	7083821	756	201.2	0	-60
AX-23-431	468403	7082892	865	295.7	3	-56
MQ-19-46	467352	7083950	791	108.2	356	-59
MQ00-005	467325	7083904	789	253.0	0	-60

Analytical Method and Quality Assurance/Quality Control Measures

All diamond drill core was systematically logged and photographed by Banyan geology personnel. All core samples (HTW and NTW diameter) were split on-site at Banyan's core processing facilities. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis.

Core splits from 2025 reported in this news release were analysed by Bureau Veritas of Vancouver, B.C., utilizing the four-acid digestion ICP-ES 35-element MA-300 or ICP-ES/MS 59-element MA-250 analytical package with FA-450 50-gram Fire Assay with AAS finish for gold on all samples. Samples returning >10 g/t Au were reanalysed by fire assay with gravimetric finish on a 50g sample (FA-550). High-grade samples with documented visible gold are also analysed using metallic screen fire assay (FS-652). Samples returning >200 g/t Ag (MA250 or MA300) were analysed by multi-acid digestion ICP-ES MA370. If samples returned > 1,500 g/t Ag, they were analysed by fire assay with gravimetric finish on a 50g sample (FA550). If samples returned > 10,000 g/t Ag, they were analysed by fire assay 2g sample (FA501). Bureau Veritas is an accredited lab following ISO/IEC 17025:2017 SCC File Number 15895. A robust system of standards, ¼ core duplicates and blanks has been implemented in the 2025 exploration drilling program and is monitored as chemical assay data becomes available. Historic 2019 Ag samples were analysed at BV by aqua regia digest ICP-ES/MS 37-element AQ200 (2019). Historic 2012 samples were analysed at ALS by 34-element four acid digest ME-ICP61. If samples returned > 100 g/t Ag, a 0.4g sample was analysed by four acid digest ICP-AES Ag-OG62. If samples returned > 1,500 g/t Ag, they were analysed by fire assay with gravimetric finish on a 30g sample (Ag-GRA21). Historic 2000 Ag samples were analysed at ALS by ICP-MS Ag 9225.

Qualified Persons

Duncan Mackay, M.Sc., P.Geo., is a "Qualified Person" as ‎defined under National Instrument 43-101, Standards of Disclosure for Mineral Projects ("NI 43-101"), and has reviewed and approved the content of this news release in respect of all disclosure other than the MRE.‎ Mr. Mackay is Vice President Exploration for Banyan and has verified the data disclosed in this news release, including the sampling, ‎‎analytical and test data underlying the information.

Upcoming Events

- 3rd Annual Canadian Critical Minerals Opportunity Forum, New York, January 21
- Metals Investor Forum Vancouver, January 23 - 24
    - Corporate Presentation: January 24, 11:20 AM PST
- Banyan Gold Breakfast Presentation - Featuring Rick Rule and Quinton Hennigh, Vancouver, January 25, 7:30 - 9:00 AM PST
- AME Roundup, Vancouver, January 28 - 29
    - Core Shack Booth 823
- Money Talks: World Outlook Financial Conference, Vancouver, February 6 - 7
- 121 Mining Investment, Cape Town, February 9 - 10
- African Mining Indaba, Cape Town, February 9 - 12

About Banyan

Banyan's primary asset, the AurMac Project is located in the Traditional Territory of First Nation of Na-Cho Nyäk Dun, in Canada's Yukon Territory. The current Mineral Resource Estimate ("MRE") for the AurMac Project has an effective date of June 28, 2025 and comprises an Indicated Mineral Resource of 2.274 million ‎ounces of gold ("Au") (112.5 M tonnes at 0.63 g/t) and an Inferred Mineral Resource of 5.453 Moz of Au (280.6 M tonnes at 0.60 g/t) (as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition ‎Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43?101). The 303 square kilometres ("sq km") AurMac Project lies 40 kilometres from Mayo, Yukon. The AurMac Project is transected by the main Yukon highway and benefits from a 3-phase powerline, existing power station and cell phone coverage.

Table 3: Pit-Constrained Indicated and Inferred Mineral Resources - AurMac Project

Deposit	Gold Cut-Off (g/t)	Tonnage (M Tonnes)	Average Gold Grade (g/t)	Contained Gold (Moz)
Indicated MRE				
Airstrip	0.30	27.7	0.69	0.611
Powerline	0.30	84.8	0.61	1.663
Total Combined Indicated MRE	0.30	112.5	0.63	2.274
Inferred MRE				
Airstrip	0.30	10.1	0.75	0.245
Powerline	0.30	270.4	0.60	5.208

Total Combined Inferred MRE	0.30	280.6	0.60	5.453

Notes to Table 3:

1. The effective date for the MRE is June 28, 2025, and was prepared by Marc Jutras, P.Eng., M.A.Sc., Principal, Ginto Consulting Inc., an independent "Qualified Person" within the meaning of NI 43-101.
2. Mineral Resources, which are not Mineral Reserves, do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, changes in global gold markets or other relevant issues.
3. The CIM Definition Standards were followed for classification of Mineral Resources. The quantity and grade of reported Inferred Mineral Resources in this estimation are uncertain in nature ‎and there has been insufficient exploration to define these Inferred Mineral Resources as an ‎Indicated Mineral Resource.
4. Mineral Resources are reported at a cut-off grade of 0.30 g/t gold for all deposits, using a US$/CAN$ exchange rate of 0.73 and constrained within an open pit shell optimized with the Lerchs-Grossman algorithm to constrain the Mineral Resources with the following estimated parameters: gold price of US$2,050/ounce, US$2.50/t mining cost, US$10.00/t processing cost, US$2.00/t G+A, 90% gold recoveries, and 45° pit slopes.[1]
5. The number of tonnes and ounces was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects.

In addition to the AurMac Project, the Company holds the Hyland Gold Project, located 70 km Northeast of Watson Lake, Yukon, along the Southeast end of the Tintina Gold Belt (the "Hyland Project") in the Traditional Territory of the Kaska Nations, closest to the Liard First Nation and Daylu Dena Council.The Hyland Project represents a sediment hosted, structurally controlled, intrusion related gold deposit, within a large land package (over 125 sq km), accessible by a network of existing gravel access roads. The updated MRE comprises an Indicated Mineral Resource of 337 thousand ("K") ‎ounces ("oz") of gold ("Au") and 2.63 million ("M") oz of silver ("Ag") (11.3 M tonnes of ore at 0.93 g/t Au and 7.27 g/t Ag), and an Inferred Mineral Resource of 118 Koz of Au and 0.86 Moz Ag (3.9 M tonnes of ore at 0.95 g/t Au and 6.94 g/t Ag)(as defined in the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") Definition ‎Standards for Mineral Resources & Mineral Reserves incorporated by reference into NI 43?101) effective September 1, 2025 and with technical report filed on Sedar on October 27, 2025.

Banyan also holds the Nitra Gold Project, a grassroots exploration project located in the Mayo Mining district, approximately 10 km west of the AurMac Gold property. The Nitra Property lies in the northern part of the Selwyn basin and is underlain by metaclastic rocks of the Late Proterozoic Yusezyu Formation of the Hyland Group, similar to lithologies hosting portions of the AurMac Project. Middle Cretaceous Tombstone Plutonic suite intrusions occur along the property including the Morrison Creek and Minto Creek stocks. The property is 100% owned and operated by Banyan and covers approximately 313.9 sq km. The property is accessible by road along the Silver Trail Highway, South McQuesten Road and 4x4 roads.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN" and is quoted on the OTCQB Venture Market under the symbol "BYAGF". For more information, please visit the corporate website at or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"

Tara Christie
President & CEO

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FORWARD LOOKING INFORMATION: This video release contains forward-looking information, which is not comprised of historical facts and is based upon the Company's current internal expectations, estimates, projections, assumptions and beliefs. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend(s)", "believe", "potential" and "continue" or the negative thereof or similar variations, Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the potential for high grade silver, the existence of the structural setting for Keno Hill style mineralization, the potential for resource expansion; the potential to convert inferred resources into indicated resource, mineral resource estimates; mineral recoveries and anticipated mining costs. Factors that could cause actual results to differ materially from such forward-looking information include uncertainties inherent in resource estimates, continuity and extent of mineralization, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

[1] The gold price and cost assumptions are consistent with current pricing assumptions and costs and, in particular, with those employed for recent technical reports for similar pit-constrained Yukon gold projects.

SOURCE: Banyan Gold Corp.

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