

# Grit Metals Corp. Announces Closing of Private Placement

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Vancouver, January 15, 2026 - Grit Metals (TSXV: FIN) (FSE: K9T) ("Grit" or the "Company") is pleased to announce it has closed its non-brokered private placement (the "Offering") for gross proceeds of \$1,004,000.

In connection with closing of the Offering, the Company issued 10,040,000 units (each, a "Unit") at a price of \$0.10 per Unit for gross proceeds of \$1,004,000. Each Unit consist of one common share of the Company (each, a "Share") and one-half-of-one common share purchase warrant (each, a "Warrant"). Each Warrant entitles the holder to acquire an additional common share of the Company at a price of \$0.25 until January 15, 2028.

The Company intends to use the net proceeds from the Offering to advance development of its Pegmatite Project in central Finland, and for general working capital purposes.

In connection with completion of the Offering, the Company paid finders' fees of \$50,880 and issued 714,000 non-transferable finder's warrants (the "Finder Warrants") to certain arms-length parties who introduced subscribers to the Offering. The Finder Warrants are exercisable on the same terms as the Warrants. All securities issued in connection with the Offering are subject to restrictions on resale until May 16, 2026, in accordance with applicable securities laws.

The Offering included a subscription by an insider of the Company in the amount of 500,000 Units. Participation in the Offering by an insider of the Company constitutes a "related party transaction" within the meaning of Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The issuance of securities to insiders of the Company is exempt from the valuation requirement and the minority shareholder approval requirements of MI 61-101 by virtue of the exemptions contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, in that the fair market value of the consideration of the securities issued to the insiders of the Company does not exceed twenty-five percent of the Company's market capitalization.

About Grit Metals Corp.

[Grit Metals Corp.](#) is a junior mining company currently focussed on the Lithium-Cesium-Tantalum Finnish Pegmatite Project in central Finland. Governing bodies in Europe and Finland are legislating environmentally friendly and energy independent laws and policies. One of the key components is access to REE and, specifically, lithium. The company's exploration licenses are located within 1 kms of the Keliber mine and production complex, currently under construction and expected to begin production in H2 2025.

An estimated â,–600 million investment by Keliber's parent company Sibanye-Stillwater Limited in partnership with the Finnish Minerals Group ([www.mineralsgroup.fi](http://www.mineralsgroup.fi)) is underway in the Kautinen Region and will see the development of open-pit and underground mining from several deposits, construction of a central spodumene concentrator plant and a lithium hydroxide chemical plant at tidewater in Kokkola. When completed, this complex will comprise a complete hard-rock spodumene pegmatite lithium supply chain (source: [www.sibanyestillwater.com](http://www.sibanyestillwater.com)).

On behalf of the board of directors of the Company:

Jeremy Poirier  
Chief Executive Officer  
Telephone: 604-722-9842



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#### Cautionary Statement Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, statements with respect to, the completion of the Offering; the expected gross proceeds of the Offering; the receipt of all necessary regulatory and other approvals, including approval of the TSXV; the use of proceeds from the Offering.

Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information is based on numerous assumptions, including among others, that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the Company in providing forward-looking information are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information also involves known and unknown risks and uncertainties and other factors, which may cause actual events or results in future periods to differ materially from any projections of future events or results expressed or implied by such forward-looking information or statements, including, among others: negative operating cash flow and dependence on third party financing, uncertainty of additional financing, reliance on key management and other personnel, and the risk factors with respect to the Company set out in the Company's filings with the Canadian securities regulators and available under the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The Company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/280588>

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