

Northern Shield Reports More Porphyry-Style Mineralization, Creston Cu-Mo-Au-Ag-Te Target, Newfoundland

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[Northern Shield Resources Inc.](#) ("Northern Shield" or the "Company") (TSXV: NRN) is pleased to announce that a large mineralization has been exposed at the Creston Copper target, on the Company's 100% owned Root & Cellar Property (the "Property"), Burin Peninsula, southeastern Newfoundland. The Property hosts 5 epithermal gold-silver-(tellurium) zones over a 6-kilometre strike-length, and a large, associated polymetallic porphyry copper-molybdenite-silver-tellurium system.

This new area of mineralization, covering approximately 50 m x 30 m, has been exposed as quarrying continues in one of several aggregate quarries on the Property (Fig 1). Mineralization consists of variable concentrations of pyrite-galena (iron sulphide) -sphalerite (lead-zinc) bearing quartz veinlets, fractures and breccia fillings with minor chalcopyrite, chalcocite, molybdenite and other sulphide minerals hosted in a diatreme breccia and rhyolite dikes that cut the breccia (Fig 2). The zone is adjacent to a recently discovered hydrothermal breccia vent and 50 m from breccia-hosted copper mineralization with grades up to 1.2% Cu, originally discovered by a prospector (see Company news release May 21, 2019). Copper mineralization, -molybdenite, gold, silver and tellurium with grades, from previously collected rock grab samples, include 8.5% Cu, 1.1% g/t Au and 54 g/t Ag and 60 ppm Te, (see Company news release April 19, 2023), are exposed in 4 of the 5 aggregate quarries on the Property over a strike-length of 570 metres. The zone, which continues to the northeast, follows a magnetic trend coincident with copper-molybdenite-anomalous soil samples.

Assay results from the new rock grab samples are pending.

Induced polarization (IP) and/or magneto-telluric (MT) geophysical surveys over the expanded Creston target area are tender.

"We are excited by the rapid changes in geology and mineralization and the zone of lead-zinc veins and breccias. This is the largest area of mineralization exposed to date at the Creston target and its position adjacent to the copper mineralization is consistent with the outer zone of Cu-Mo-Ag (Au-Te) porphyry systems and is most encouraging. We have been discovering increasingly substantial mineralization since intensifying our focus on the Creston target last summer, and we are eager to see the results of the geophysical surveys."

- Ian Bliss, President and CEO, Northern Shield

Technical information in this news release was reviewed and approved by Christine Vaillancourt, P. Geo., the Company's Geologist and a Qualified Person under National Instrument 43-101.

About Northern Shield Resources

Northern Shield Resources Inc. is a Canadian-based company, a leader in generating high-quality exploration targets, and greenfield exploration as an opportunity to find a mineable, near surface deposit at relatively low cost. We implement a data-driven exploration approach to reduce the risk associated with early-stage projects for ourselves, our shareholders, and the environment. This approach led us to option the Root & Cellar Property from a Newfoundland prospector, who discovered copper mineralization, and then to its advancement to the large gold-silver-tellurium and porphyry copper/moly system to become.

Forward-Looking Statements Advisory

This news release contains statements concerning the exploration plans, results and potential for epithermal gold deposits and other mineralization at the Company's Root & Cellar Property, geological, geophysical and geometrical analyses of the

properties and comparisons of the properties to known epithermal gold deposits and other expectations, plans, goals, or assumptions, information or statements about future, conditions, results of exploration or performance that may constitute forward-looking statements or information under applicable securities legislation. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect.

Although Northern Shield believes that the expectations reflected in such forward-looking statements or information are reasonable, undue reliance should not be placed on forward looking statements because Northern Shield can give no assurance that such expectations will prove to be correct. Forward-looking statements or information are based on current expectations, estimates and projections that involve a number of risks and uncertainties which could cause actual results to differ materially from those anticipated by Northern Shield and described in the forward looking statements or information. These risks and uncertainties include, but are not limited to, risks associated with geological, geometrical and geophysical interpretation and analysis, the ability of Northern Shield to obtain financing, equipment, supplies and qualified personnel necessary to carry out exploration and the general risks and uncertainties involved in mineral exploration and analysis.

The forward-looking statements or information contained in this news release are made as of the date hereof and Northern Shield undertakes no obligation to update publicly or revise any forward looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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