

Eco (Atlantic) Oil and Gas Ltd. Announces Guyana Licence Update

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TORONTO, January 14, 2026 - [Eco \(Atlantic\) Oil & Gas Ltd.](#) (AIM:ECO)(TSX?V:EOG)(Toronto, Canada), the oil and gas exploration company focused on the offshore Atlantic Margins, provides the following update regarding its offshore position in Guyana.

The Company is pleased to announce that, together with Navitas Petroleum LP ("Navitas"), it is engaged in ongoing, constructive discussions with the Ministry of Natural Resources ("MNR"), Government of Guyana, regarding the continuation of Eco's appraisal and exploration programme on the Orinduik Block area. While the Orinduik Licence reached the end of its second renewal term on 14 January 2026, the provisions under the Petroleum Act allow the Company to maintain rights to the Jethro-1 and Joe-1 discoveries pending approval of the submitted appraisal programme. To this effect, the MNR and Guyana Geology and Mines Commission are in receipt of the relevant joint submissions from Eco Atlantic and Navitas. Eco Atlantic and Navitas continue to pursue the most efficient and value-accretive path forward that will be acceptable to the Ministry.

Eco and Navitas' appraisal and new exploration work programme discussions are part of a customary regulatory process under the existing legislative framework. This dialogue reflects Eco's long-standing commitment to responsible exploration and potential development in collaboration with the Government of Guyana, and its new framework agreement with Navitas. The Company will update the market as and when appropriate.

Gil Holzman, President and Chief Executive Officer of Eco Atlantic, commented: "We continue to engage constructively with the Government of Guyana and our partners as we work through the next phase of our exploration and appraisal work in the basin. Our focus remains on preserving access to existing discoveries, progressing appraisal activity, and evaluating opportunities to enhance the Block configuration in a manner that is aligned with both shareholders' values and as importantly Guyana's Government national objectives."

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For more information, please visit www.ecoilandgas.com or contact the following.

Eco Atlantic Oil and Gas c/o Celicourt +44 (0) 20 7770 6424

Gil Holzman, President & Chief Executive Officer
Alice Carroll, Vice President Business Development

Strand Hanson (Financial & Nominated Adviser) +44 (0) 20 7409 3494

James Harris, James Bellman

Canaccord Genuity (Broker) +44 (0) 20 7523 8315

Henry Fitzgerald-O'Connor

Berenberg (Broker) +44 (0) 20 3207 7800

Matthew Armitt

Celicourt (PR)

+44 (0) 20 7770 6424

Mark Antelme, Charles Denley-Myerson

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About Eco Atlantic:

Eco Atlantic is a TSX-V and AIM-quoted Atlantic Margin-focused oil and gas exploration company with offshore licence interests in Guyana, Namibia, and South Africa. Eco aims to deliver material value for its stakeholders through its role in the energy transition to explore for low carbon intensity oil and gas in stable emerging markets close to infrastructure.

In Offshore Guyana, in the proven Guyana-Suriname Basin, the Company operates a 100% Working Interest in the 1,354 km² Orinduik Block. In Namibia, the Company holds Operatorship and an 85% Working Interest in three offshore Petroleum Licences: PELs: 97, 99, and 100, representing a combined area of 22,893 km² in the Walvis Basin. In Offshore South Africa, Eco holds a 5.25% Working Interest in Block 3B/4B and a 75% Operated Interest in Block 1 CBK, in the Orange Basin, totalling approximately 37,510km².

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