

Arctic Fox Lithium Corp. Closes Private Placement And Announces Management Changes

13.01.2026 | [The Newswire](#)

[Arctic Fox Lithium Corp.](#) (CSE: AFX

/ FSE: O5K) ("Arctic Fox" or, the "Company") announces it has closed the second tranche of its non-brokered private placement (the "Private Placement") of 3,200,000 units (each, a "Unit") at a price of CAD \$0.10 per Unit for gross proceeds of CAD \$320,000. Each Unit consisted of one common share (a "Share") and one share purchase warrant (a "Warrant"). Each Warrant entitles the holder to acquire one additional Share at a price of CAD\$0.12 for a period of 24 months from the date of issuance.

The gross proceeds of CAD \$500,000 from both tranches of the Private Placement, will be used for general working capital purposes. All securities issued under the Private Placement are subject to a hold period of four (4) months plus one (1) day in accordance with applicable securities laws. No finder's fees were paid in connection with the Private Placement.

Management Changes

The Company further announces the appointment of Kirby Renton as its new director, President and CEO, effective immediately.

Kirby Renton is the current Chief Operating Officer and Director of UraniumX Development Corp., with over 20 years of experience in business development, acquisitions, land services, and operational leadership. His career spans the energy, midstream, and technology sectors, where he has held senior executive and director roles at Novacor Exploration, Foundation Auto Group, Border Surplus Management, Renton Land Services, and Predator Midstream. Mr. Renton brings a proven track record of driving growth, executing complex transactions, building high-performing teams, and delivering value across public and private organizations.

Kirby Renton succeeds Eddy Siu, who resigned as a director of the Company on January 13, 2026; and Harry Chew, who resigned as the President and CEO of the Company. Mr. Chew will continue to serve on the Company's board of directors.

The Company thanks Eddy Siu for all his contributions to the Company and wishes him the best in his future endeavors.

About Arctic Fox Lithium Corp.

Arctic Fox Lithium Corp. is a junior mineral exploration company focused on the acquisition and development of mineral properties containing battery, base and precious metals. The Company's 2,756-hectare Pontax North Lithium Project ("Pontax North") is located 12 km south of Allkem Ltd. (ASX/TSX: ALLKEM) ("Allkem") James Bay Lithium Project and 12 km north of [Stria Lithium Inc.](#)'s (CSE: SRA) Pontax Lithium Project, located in northern Québec, approximately 130 km east of the Eastmain Cree Nation's community. The Company is currently planning a second-phase exploration program at Pontax North and continues to evaluate accretive opportunities across the rare earth element and broader critical-minerals sectors to complement and expand its project portfolio.

For further information, please contact:

Kirby Renton, Director, President and CEO.

Phone: (604) 689-2646

On behalf of the Board of Directors,

Kirby Renton

Director, President and CEO

Arctic Fox Lithium Corp.

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Forward-Looking Information: Except for statements of historic fact this news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan" "expect" "project" "intend" "believe" "anticipate" "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward- looking statements including but not limited to the Private Placement. There are uncertainties inherent in forward-looking information including factors beyond the Company's control. There are no assurances that the business plans for Arctic Fox described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators which are available at www.sedarplus.ca

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