

# Sixty North Gold Mining Ltd. Announces Non-Brokered \$1,500,000 Unit Offering

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[Sixty North Gold Mining Ltd.](#) (CSE: SXTY) (FSE: 2F40) (OTC Pink: SXNTF) (the "Company" or "Sixty North Gold") is pleased to announce that the Company intends to complete a non-brokered financing of up to 6,000,000 units (the "Units") at an offering price of \$0.25 per Unit to raise gross proceeds of up to \$1,500,000 (the "Offering") subject to applicable securities laws and CSE policies.

Each Unit will be comprised of one Share and one-half of one common share purchase warrant of the Company (each whole warrant, a "Warrant"). Each Warrant will be exercisable to purchase one additional Share at a price of \$0.30 for a period of one (1) year from the Closing Date.

Eligible finders will receive up to 8% fees in cash and 8% in warrants on the proceeds received by Sixty North Gold from investors introduced to the Company. Leede Financial Inc. of Vancouver, Canada has agreed to act as a Finder for the transaction. The securities underlying the Units will be subject to a hold period legend restricting resale until four months and a day from their date of issuance.

The proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company's general working capital requirements.

Insiders of the Company will be permitted to participate in the Offering. Such participation would be considered to be "related party transactions" within the meaning of Exchange Policy 5.9 ("Policy 5.9") and Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101") adopted in Policy 5.9. The Company intends to rely on the exemptions from the formal valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of related party participation in the Offering as neither the fair market value (as determined under MI 61-101) of the subject matter of, nor the fair market value of the consideration for, the transaction, insofar as it involves the related parties, will exceed 25% of the Company's market capitalization (as determined under MI 61-101).

## About the Company

Sixty North Gold is developing mining operations for gold on its 100-per-cent-owned Mon Gold Project. Mining in the 1990's extracted 15,000 tonnes of ore to depths of only 15 metres below surface, recovering an estimated 15,000 ounces of gold in the 1990s (Company Technical Report NI 43-101, August 3, 2023 on SEDAR or <https://sixtynorthgold.com/projects/technical-report/>). Recently, underground development has intersected the productive A-Zone 17 m below the historic stopes as well as a newly identified zone, the DD-Zone in the main ramp. The company plans to develop and mine stopes in the East Limb, West Limb and DD Zone and to extend the ramp to allow for the development of deeper levels.

The silver-rich VMS deposits (<https://sixtynorthgold.com/projects/volcanogenic-massive-sulphide-vms-deposits/>), the large shear zone-hosted gold targets (<https://sixtynorthgold.com/projects/shear-zones/>), and the critical-element-enriched IOCG-style mineralization (<https://sixtynorthgold.com/projects/iocg-target/>) will be explored and developed as warranted.

The Yellowknife gold camp hosts two mines that averaged 30 gpt gold or better (Discovery Mine with one million ounces of gold produced, and Sixty North Gold's Mon Mine), and two that averaged 15 gpt or better for a total production of over 14 million ounces of gold (Con Mine and Giant Mine); (ref. Company Technical Report NI 43-101, August 3, 2023).

The technical content of this release has been reviewed and approved by Dr. D.R. Webb, P.Geol, P.Eng.,

President and CEO of Sixty North Gold Mines Ltd.

For more information, please refer to the Company's public filings available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)), under the Company's profile.

ON BEHALF OF THE BOARD OF DIRECTORS

"Dave Webb"  
Dave Webb, President & CEO

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Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward-looking statements." Such forward-looking statements are based on numerous assumptions, and involve known and unknown risks, uncertainties and other factors, including risks inherent in mineral exploration and development, which may cause the actual results, performance, or achievements of the Company to be materially different from any projected future results, performance, or achievements expressed or implied by such forward-looking statements. Further details about the risks applicable to the Company are contained in the Company's public filings available on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)), under the Company's profile.

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