

Crawford Nickel Project Named Under Ontario's One Project, One Process Framework

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[Canada Nickel Company Inc.](#) ("Canada Nickel" or the "Company") (TSXV: CNC) (OTCQB: CNIKF) today announced the Province of Ontario has formally named the Crawford Nickel Project ("Crawford" or "the Project") as the second project to be advanced under the Province's new One Project, One Process ("1P1P") framework.

The 1P1P framework is designed to better coordinate Ontario's permitting and review processes for major mining developments by aligning timelines, responsibilities, and information sharing across provincial ministries. For Canada Nickel, this designation reflects the advanced state, scale, and strategic importance of the Crawford Nickel Project within Ontario's Critical Minerals Strategy.

"Ontario is moving at lightning speed to open this 100% Canadian owned mine to create 4,000 jobs for Canadian workers," said Stephen Lecce, Minister of Energy and Mines. "In 2026, our government is going full-tilt to unlock one of the world's largest nickel deposits that will supercharge our economy and help end China's critical mineral dominance. 'Made-in -Canada' from start to finish, as we build a domestic supply chain that includes the Western world's largest nickel sulphide mine, a new nickel processing plant and downstream alloy production facility."

"Today's announcement underscores the strategic significance of the Crawford Nickel Project for Ontario and the province's ambition to establish a world-leading, Made-in-Ontario critical minerals supply chain," said Mark Selby, CEO of Canada Nickel Company. "Crawford is purpose-built to anchor a new low-carbon mining and clean metals manufacturing corridor in Northeastern Ontario - driving long-term economic growth, creating high-quality jobs, and ensuring that value generation remains within the province. As the only mining project in Canada to secure this type of endorsement from both federal and provincial governments, today's announcement strengthens our commitment to commencing construction by year-end. We look forward to working with the province through its newly announced Critical Minerals Processing Fund to help realize these ambitions."

Importantly, Canada Nickel has engaged in comprehensive consultations with the Province of Ontario and re-affirmed that the 1P1P framework will complement - not replace our longstanding commitments to Indigenous Nations, environmental stewardship, or regulatory rigour. The framework is intended to enhance government coordination and efficiency, while maintaining the highest standards for project development and community engagement.

Crawford is already advancing at the forefront of Canada's modernized regulatory framework, having become the first mining project in the country to submit an Impact Statement under the amended Impact Assessment Act, 2019, in November 2024. Together with its designation under the 1P1P framework and its referral to the federal Major Projects Office in November 2025, these milestones establish a clear path to responsibly accelerate development.

Crawford is expected to be the largest nickel sulphide project in the western world and among the most economically significant mining developments in Canada. Independent analysis estimates the Project will generate more than \$70 billion in GDP over its initial 40+ year mine life, including approximately \$67 billion for Ontario alone, while supporting 1,000 direct and 3,000 indirect and induced jobs. Through its patented In-Process Tailings (IPT) Carbonation technology, Crawford is also expected to permanently store up to 1.5 million tonnes of CO₂ annually, positioning it to become one of Canada's largest carbon storage facilities, and the world's first net-zero carbon nickel mines.

All technical information derived in this news release is from the Company's Crawford Feasibility Study, published in November 2023.

Qualified Person

Stephen J. Balch P.Geo. (ON), VP Exploration of Canada Nickel and a "Qualified Person" as such term is defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical information in this news release.

About Canada Nickel Company

Canada Nickel Company Inc. is advancing the next generation of nickel-sulphide projects to deliver nickel required to feed the high growth electric vehicle and stainless steel markets. Canada Nickel Company has applied in multiple jurisdictions to trademark the terms NetZero Nickel™; NetZero Cobalt™; NetZero Iron™; and is pursuing the development of processes to allow the production of net zero carbon nickel, cobalt, and iron products. Canada Nickel provides investors with leverage to nickel in low political risk jurisdictions. Canada Nickel is currently anchored by its 100% owned flagship Crawford Nickel-Cobalt Sulphide Project in the heart of the prolific Timmins-Cochrane mining camp. For more information, please visit www.canadanickel.com.

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Cautionary Statement Concerning Forward-Looking Statements

This press release contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward looking information includes, but is not limited to, the results of the timing of the commencement of construction, the expected permitting timeline, the economic impact study in respect of Crawford (including total economic contribution, job creation and tax revenue generation), the potential of Crawford and the Company's other projects, permitting, partnerships with Indigenous Nations, strategic plans, including future exploration and development plans and results, and corporate and technical objectives. Forward-looking information is necessarily based upon several assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Factors that could affect the outcome include, among others: future prices and the supply of metals, the future demand for metals, the results of drilling, inability to raise the money necessary to incur the expenditures required to retain and advance the property, environmental liabilities (known and unknown), general business, economic, competitive, political and social uncertainties, results of exploration programs, risks of the mining industry, delays in obtaining governmental approvals, failure to obtain regulatory or shareholder approvals. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. Canada Nickel disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events or otherwise, except as required by law.

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