Vinland Lithium Inc. Retains 100% Control in the Killick Lithium Project

12.01.2026 | Newsfile

Thunder Bay, January 12, 2026 - Vinland Lithium Inc. (TSXV: VLD) ("Vinland" or the "Company") announces that Elevra Lithium Limited ("Elevra") has terminated its option agreement, allowing Vinland to retain a 100% control position in the Killick Lithium Project, subject only to a 2% NSR (1% each to Benton Resources and Pirate Gold). Elevra (successor to original Killick Project partner Piedmont Lithium Inc. ("Piedmont")) has indicated that the project does not align with its current corporate strategy, reflecting a focus on capital allocation towards its portfolio of production and later-stage development assets. Elevra continues to own 19.9% of Vinland reflecting Piedmont's previous investment. Vinland's Killick Project is Newfoundland's only known lithium-spodumene and pollucite-cesium pegmatite dykes and covers approximately 60km of favourable host geology.

2025 Exploration Program Highlights

Vinland's summer exploration field program included prospecting, till sampling, and ground geophysics, generating several new lithium and cesium targets:

- Prospecting identified lithium-rich float up to 1.70% Li₂O at Kraken West and 485 ppm Li in a previously unsampled area 1.2 km north of the Killick Dyke.
- Till Sampling across multiple zones returned elevated spodumene grain counts, outlining new target areas.
- Ground Geophysics (58.9 km magnetics; 31.4 km VLF-EM) at Kraken-Killick demonstrated significantly improved resolution over prior airborne surveys, supporting expanded future work
- Vinland continues its partnership with the Critical Minerals Research Initiative, which is investing $1.3 million over four years in pegmatite research.

Vinland is also pleased to report that it has continued with the partnership with the Critical Minerals Research Initiative between St. Francis Xavier University, Memorial University and the Newfoundland Geological Survey in researching the lithium pegmatites in southwestern Newfoundland where a total of $1.3 million over 4 years is being directed toward detailed research on the property.

About Killick Lithium Project:

The Killick Lithium Project was first discovered in late-summer 2021 by Benton Resources Inc. ("Benton") and Sokoman Minerals Corp. ("Sokoman") personnel (Figure 1). The maiden drill program in 2022 resulted in the discovery of the Kraken Dyke which returned 8.4 meters of 0.95% Li_20 in hole GH-22-01. Further work in 2022-2023 resulted in the discovery of several additional spodumene-bearing dykes including the Killick Dyke/East Dyke system where drilling has returned 1.04% Li_20 over 15.23 meters in hole GH-22-27 and 1.06% Li_20 over 16.7 meters, including 1.22% Li_20 over 13.37 meters in hole GH-23-46.

Several spodumene-bearing dykes remain untested by diamond drilling. Large-scale regional geochemical surveys have outlined multiple lithium and tantalum in soil anomalies, some of which are several kilometers in length. During the 2024 summer field season, the joint venture between Benton, Sokoman and Piedmont completed an airborne geophysical magnetics and electromagnetics survey as well as field geochemical surveys on the Project. Field geochemical and geological surveys consisted of prospecting, geological mapping, soil sampling and basal till sampling were also completed. Highlights of the exploration program are presented below:

- A 4,854.3-kilometer airborne Magnetics and VLF-EM (very low frequency electro magnetics) was flown in April and May of 2024. The survey area covered parts of the property not flown in the 2021 program. The two data sets are now merged and provide complete coverage of the entire Project. Interpretation of the data has identified several anomalous areas for future exploration follow-up.

- Prospecting has resulted in the identification of multiple spodumene-bearing pegmatite float samples in the Kraken South area of the Project. Float samples range from angular to sub-rounded and have returned assays to 1.97% Li_20, with 11 samples assaying greater than 1.0% Li_20. Initial basal till sampling in the area has confirmed spodumene grains in several samples. The Kraken South area is deemed high priority for follow-up evaluation.

- Prospecting and soil sampling continue to expand anomalous areas of LCT pegmatite dyke occurrences. Areas such as Grandy's West and Top Pond Ridge are multi-kilometer anomalies containing elevated lithium and tantalum in soils and rock samples. All areas that have anomalous Li and Ta in soil contain pegmatite dykes in bedrock that further indicate high potential for the discovery of LCT pegmatite dykes in the area. Anomalous Tantalum is believed to indicate local highly fractionated geochemical sources adding to the high-prospectivity of these areas.

- Vinland is also advancing its Hydra Cesium discovery where initial channel sample results returned 8.75% Cs_2O, 0.41% Li_2O, 0.025% Ta_2O_5 and 0.33% Rb_2O over 1.2 meters including 13.57% Cs_20 and 0.32% Li_20 over 0.4m. Six short diamond drill holes tested the discovery area with results including 13.55m of 0.146% Cs_2O and 0.158% Li_2O including 0.50 m of 0.80% Cs_2O and 0.152% Li_2O in hole HY-23-01. Prospecing and limited trenching has indicated that the Hydra Dyke has a strike length of over 200 meters to the north of the original discovery site, and the dyke is open under till cover to the south.

Figure 1: Killick Lithium Project - General Location Map

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/11666/280042_c82bca5914de7b2e_001full.jpg

QA/QC Protocols

Rock and core samples are submitted to SGS Canada Inc. in Grand Falls-Windsor, Newfoundland for preparation and then sent to the SGS Canada Inc. analytical laboratory in Burnaby, British Colombia for analysis. All samples were acquired by hand (rocks) or saw-cut (channels/drill core) and delivered, by Vinland personnel, in sealed bags, to the Grand Falls-Windsor prep lab of SGS, which is an accredited assay lab that conforms to the requirements of ISO/IEC 17025. Samples are analyzed using SGS's GS_IMS91A50 method that delivers a 56-element package utilizing sodium peroxide fusion, ICP-AES, and ICP-MS analytical techniques. All reported assays are uncut. Soil samples were collected by Vinland personnel utilizing a standard Dutch-auger, collecting B Horizon soil, where possible. Where B was not present, the soil horizon or type was noted. Soil samples were sent to Eastern Analytical Ltd., in Springdale, NL, for Li, Ta, Sn, and Nb analyses by four-acid digestion, analyzed by ICP-OES. Eastern Analytical Ltd. achieved ISO 17025 accreditation in February 2014 (for more details on the scope of accreditation visit the CALA website). Till samples were collected by Vinland personnel utilizing conventional shovel dug holes and screened to -10mm in the field. Samples were shipped to Overburden Drilling Management (ODM) in Nepean, Ontario for analysis using their standard lithium indicator mineral package.

QP

Barry Sparkes, P.Geo., Vice President of Exploration for Vinland Lithium Inc., the 'Qualified Person' under National Instrument 43-101, has approved the scientific and technical disclosure in this news release and prepared or supervised its preparation.

About Vinland Lithium Inc.

Vinland Lithium Inc. is a mineral exploration company listed on the TSX Venture Exchange under the symbol VLD. Vinalnd holds 100% interest in the Killick Lithium Project in Southwestern Newfoundland and is seeking additional opportunities in the lithium-cesium-tantalum space.

Vinland is focused on advancing the recently-discovered Killick Lithium Project which covers 60 kilometers of highly-prospective geological terrane in proximity to the Baie d'Est Fault. The project boasts multiple spodumene-pegmatites within the Kraken Pegmatite Field and high-grade cesium-tantalum-lithium hosted in the Hydra Pegmatite. Further potential for discovery is excellent given the extensive number of untested geochemical and geophysical targets present.

All initial drilling phases at the Killick Lithium Project to date have returned impressive results from multiple pegmatites including: 8.4m of 0.95% Li_2O in GH-22-01 at the Kraken Dyke, 16.2m of 0.43% Li_2O in GH-22-05 at the Kraken North Dyke, 20.82m of 0.60% Li_2O incl. 5.5m of 1.16% Li_2O in GH-22-15, and 8.37m of 0.91% Li_2O in GH-22-08 at the East Dyke and 15.23m of 1.04% Li_2O in GH-22-27 and 13.37m of 1.22% Li_2O in GH-22-45 at the Killick Dyke. At the Hydra Cesium Dyke, initial channel sample results to 8.75% Cs_2O, 0.41% Li_2O, 0.025% Ta_2O_5 and 0.33% Rb_2O over 1.2 meters including 13.57% Cs_20 and 0.32% Li_20 over 0.4m.

On behalf of the Board of Directors of Vinland Lithium Inc.,

"Stephen Stares"

Stephen Stares, President

Parties interested in seeking more information can contact Mr. Stares at the number below.

For further information, please contact:

Stephen Stares, President & CEO
Phone: 807-474-9020
Email: sstares@bentonresources.ca

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

The information contained herein contains "forward-looking statements" within the meaning of applicable securities legislation. Forward-looking statements relate to information that is based on assumptions of management, forecasts of future results, and estimates of amounts not yet determinable. Any statements that express predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance are not statements of historical fact and may be "forward-looking statements."

Forward-looking statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements, including, without limitation: risks related to failure to obtain adequate financing on a timely basis and on acceptable terms; risks related to the outcome of legal proceedings; political and regulatory risks associated with mining and exploration; risks related to the maintenance of stock exchange listings; risks related to environmental regulation and liability; the potential for delays in exploration or development activities or the completion of feasibility studies; the uncertainty of profitability; risks and uncertainties relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits; risks related to the inherent uncertainty of production and cost estimates and the potential for unexpected costs and expenses; results of prefeasibility and feasibility studies, and the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; risks related to gold price and other commodity price fluctuations; and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Investors are cautioned against attributing undue certainty to forward-looking statements. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances. Actual events or results could differ materially from the Company's expectations or projections.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/280042

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/717987--Vinland-Lithium-Inc.-Retains-100Prozent-Control-in-the-Killick-Lithium-Project.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.