

# DPM Metals Achieves Gold Production Guidance for the Eleventh Consecutive Year; Announces Timing of Fourth Quarter and Full-Year 2025 Financial Results

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TORONTO, Jan. 12, 2026 - [DPM Metals Inc.](#) (TSX: DPM, ASX: DPM) (ARBN: 689370894) ("DPM" or "the Company") announced preliminary production results for the three and twelve months ended December 31, 2025.

"We ended 2025 on a very strong note, with Ada Tepe and Chelopech delivering the highest quarterly production of the year," said David Rae, President and Chief Executive Officer of DPM Metals. "I'm proud to report that 2025 marks the eleventh consecutive year we have achieved our gold production guidance, a remarkable milestone and a testament to our operating strengths."

"We are very pleased with the progress we are making at Vare&scaron;. We are on target to achieve an 850,000 tonne per year operating rate by the end of 2026, and we are continuing to advance training and improve development rates to accelerate precious metals production."

## Preliminary Production Highlights

Preliminary results for the fourth quarter and full-year ended December 31, 2025, excluding Vare&scaron;, are provided below:

	Ore processed (Kt)	Metals contained in concentrate produced		Payable metals in concentrate sold	
		Gold (K oz.)	Copper (Mlbs.)	Gold (K oz.)	Copper (Mlbs.)
<b>Q4 2025</b>					
Chelopech	550	45.7	9.9	40.1	7.6
Ada Tepe	236	24.5	-	23.3	-
Consolidated	786	70.2	9.9	63.4	7.6
<b>Full-year 2025</b>					
Chelopech	2,181	174.4	30.0	150.5	24.8
Ada Tepe	797	70.5	-	68.5	-
Consolidated	2,978	244.9	30.0	219.0	24.8
<b>2025 full-year guidance<sup>(1)</sup></b>					
Chelopech	2,090 - 2,200	160 - 185	28 - 33	141 - 162	25 - 29
Ada Tepe	610 - 700	65 - 80	-	64 - 78	-
Consolidated	2,700 - 2,900	225 - 265	28 - 33	205 - 240	25 - 29

(1) As disclosed in Management's Discussion and Analysis ("MD&A") for the three and nine months ended September 30, 2025, issued on November 13, 2025, and available at [www.sedarplus.ca](#) and at [www.dpmmetals.com](#).

## Operational Highlights

Chelopech continued its strong track record during the fourth quarter, producing approximately 45,700 ounces of gold and 9.9 million pounds of copper.

As anticipated, Ada Tepe delivered its strongest production quarter of the year, producing approximately 24,500 ounces of gold.

Production from Vare&scaron; in the fourth quarter of 2025 was minimal, as implementing DPM safety practices, training and decline development have continued to be a priority focus. This is consistent with the Vare&scaron; Technical Report, with an effective date of April 1, 2025 and available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and the Company's website at [www.dpmmetals.com](http://www.dpmmetals.com),

Preliminary results from the fourth quarter and the period from September 3, 2025 to December 31, 2025 for Vare&scaron; are outlined in the table below:

		Q4 2025	September 3 to December 31, 2025
Ore processed	(Kt)	43.8	78.9
Metals contained in concentrate produced			
Gold	(K oz.)	1.8	5.9
Silver	(K oz.)	242.7	533.4
Copper	(K lbs)	477	1,071
Lead	(K lbs)	3,677	8,599
Zinc	(K lbs)	4,961	11,857

In February 2026, DPM expects to provide a three-year outlook, including detailed 2026 guidance, for the Vare&scaron; operation along with its corporate guidance. As the Vare&scaron; mine ramps up to commercial production by the end of the year, 2026 production is expected to be better than previously anticipated, with higher ore processed and higher gold and silver grades, as compared to the Vare&scaron; Technical Report.

#### Timing of Fourth Quarter and Full-Year 2025 Financial Results

The Company plans to release its fourth quarter and full-year 2025 operating and financial results, three-year outlook and detailed 2026 guidance after market close on Tuesday, February 10, 2026. The news release, MD&A and audited consolidated financial statements will be posted on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca) and on the Company's website at [www.dpmmetals.com](http://www.dpmmetals.com).

On Wednesday, February 11, 2026, at 9 AM EST, DPM will host a conference call and audio webcast to discuss the results, followed by a question-and-answer session. To participate via conference call, register in advance at the link in the following table to receive the dial-in information as well as a personalized PIN code to access the call.

Conference call date and time	Wednesday, February 11, 2026 9 AM EST
Call registration	<a href="https://register-conf.media-server.com/register/BI1844762cc3a643da940b4e6a90c595c">https://register-conf.media-server.com/register/BI1844762cc3a643da940b4e6a90c595c</a>
Webcast link	<a href="https://edge.media-server.com/mmc/p/4ttruqus">https://edge.media-server.com/mmc/p/4ttruqus</a>
Replay	Archive will be available on <a href="http://www.dpmmetals.com">www.dpmmetals.com</a>

#### Technical Information

The technical and scientific information in this press release has been reviewed and approved by Ross Overall, Director, Corporate Technical Services, of the DPM, who is a Qualified Person as defined under National Instrument 43-101, and not independent of the Company.

#### About DPM Metals Inc.

DPM Metals Inc. is a Canadian-based international gold mining company with operations and projects

located in Bulgaria, Bosnia and Herzegovina, Serbia and Ecuador. Our strategic objective is to become a mid-tier precious metals company, which is based on sustainable, responsible and efficient gold production from our portfolio, the development of quality assets, and maintaining a strong financial position to support growth in mineral reserves and production through disciplined strategic transactions. This strategy creates a platform for robust growth to deliver above-average returns for our shareholders. DPM trades on the Toronto Stock Exchange (symbol: DPM) and the Australian Securities Exchange as a Foreign Exempt Listing (symbol: DPM).

For further information please contact:

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#### Cautionary Note Regarding Forward Looking Statements

This news release contains "forward looking statements" or "forward looking information" (collectively, "Forward Looking Statements") that involve a number of risks and uncertainties. Forward Looking Statements are statements that are not historical facts and are generally, but not always, identified by the use of forward looking terminology such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "outlook", "intends", "anticipates", "believes", or variations of such words and phrases or that state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms or similar expressions. The Forward Looking Statements in this press release relate to, among other things: expected rates of production at the Company's operating properties; the Company's future business plans, objectives, and strategy, including, without limitation, meeting its targeted annual rates of production from its operating mines; anticipated steps in the development of the Vare&scaron; operation; anticipated timing for the ramp up to commercial production at the Vare&scaron; operation; statements with respect to outlook and guidance previously provided by the Company; estimates and future production and anticipated timing for the public disclosure of such estimates; and the anticipated timing for the release of the Company's financial and operational results for the four and twelve month period ended December 31, 2025. Forward Looking Statements are based on certain key assumptions and the opinions and estimates of management, as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the Forward Looking Statements. In addition to factors already discussed in this news release, such factors include, among others, fluctuations in metal prices; risks arising from the current global economic environment and the impact on operating costs and other financial metrics, including risks of recession; ability to successfully integrate the Vare&scaron; operation and to realize the anticipated benefits thereof; the commencement, continuation or escalation of geopolitical crises and armed conflicts, and their direct and indirect effects on the operations of the Company; changes in tax, tariff and royalty regimes in the jurisdictions in which the Company operates or which are otherwise applicable to the Company's business, operations, or financial condition; operational risks inherent in the mining industry; the speculative nature of mineral exploration, development and production, including changes in mineral production performance, exploitation and exploration results; the Company's dependence on continually developing, replacing and expanding its Mineral Reserves; the Company's dependence on its operations at the Chelopech mine and Ada Tepe mine; risks related to the possibility that future exploration results will not be consistent with the Company's expectations, that quantities or grades of reserves will be diminished, and that resources may not be converted to reserves; competition in the mining industry; risks related to the financial results of operations, changes in interest rates, and the Company's ability to finance its operations; risks related to the Company's ability to manage environmental and social matters, including risks and obligations related to closure of the Company's mining properties; fluctuations in foreign exchange rates; risks associated with the fact that certain of the Company's initiatives are still in the early stages and the anticipated benefits thereof may not materialize; ability to successfully execute on the Company's strategic goals; risks arising from counterparties being unable to or unwilling to fulfill their contractual obligations to the Company; possible inaccurate estimates relating to future production, operating costs and other costs for operations; uncertainties inherent with conducting business in foreign jurisdictions where corruption, civil unrest, political instability and uncertainties with the rule of law may impact the Company's activities; risks related to climate change, including extreme weather events, resource shortages, emerging policies and increased regulations related to greenhouse gas emission levels, energy efficiency and reporting of risks; land reclamation and mine closure requirements, and costs associated therewith; the Company's controls over financial reporting; risks related to stakeholder engagement and the maintenance of social license to operate; opposition by social and non-governmental

organizations to mining projects; risks related to information technology and cybersecurity, including cyber-attacks; exercising judgment when undertaking impairment assessments; risks related to holding assets in foreign jurisdictions; limitations on insurance coverage; changes in laws and regulations and the Company's ability to successfully obtain all necessary permits and other approvals required to conduct its operations; employee relations, including unionized and non-union employees; unanticipated title disputes; volatility in the price of the common shares of the Company; damage to the Company's reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company's handling of environmental matters or dealings with community groups, whether true or not; ability to repatriate funds from foreign subsidiaries; the Company's ability to retain key personnel and attract other highly skilled employees; risks related to litigation and legal disputes; risks related to shareholder activism; conflicts of interest between the Company and its directors and officers; potential dilution to the common shares of the Company; the Company's obligations as a public company; the timing and amounts of dividends; as well as those risk factors discussed or referred to in any other documents (including without limitation the Company's most recent Annual Information Form) filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). The reader has been cautioned that the foregoing list is not exhaustive of all factors which may have been used. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in Forward Looking Statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that Forward-Looking Statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company's Forward Looking Statements reflect current expectations regarding future events and speak only as of the date hereof. Unless required by securities laws, the Company undertakes no obligation to update Forward Looking Statements if circumstances or management's estimates or opinions should change. Accordingly, readers are cautioned not to place undue reliance on Forward Looking Statements.

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