Cruz Battery Metals Engages Stantec for Maiden Resource Estimate and Technical Report on the Solar Lithium Project, Directly Bordering American Lithium

09.01.2026 | Newsfile

Cruz Battery Metals Corp. (CSE: CRUZ) (OTCID: BKTPF) (WKN: A40YSN) ("Cruz" or the "Company") is pleased to announce that it has engaged Stantec Consulting Ltd. to complete a Maiden Resource Estimate ("MRE") and Technical Report for the Solar Lithium Project in Clayton Valley, Nevada. The Technical Report will be prepared in accordance with the requirements of National Instrument 43-101. The Stantec qualified person (Derek Loveday, PGeo) has direct experience in the Tonopah area, which includes visiting Albemarle Corp.'s Silver Peak mine, visiting ioneer Ltd.'s Rhyolite Ridge lithium-boron project, and completing a resource estimate and Technical Report for American Lithium Corp. on the TLC lithium project.

Throughout the first 4 phases of drilling (announced on January 17, 2022, May 18, 2022, March 31, 2023, & July 13, 2023), Cruz has discovered lithium in all 14 drill holes on the 100-per-cent owned, 4,938-acre Solar Lithium Project in Nevada, directly bordering American Lithium Corp.'s (LI, AMLIF) TLC lithium project.

According to American Lithium Corp.'s website, "In February 2025, the American Lithium Corp. announced an updated Mineral Resource Estimate that significantly increased the contained lithium resources for the TLC project. This MRE was completed as part of the process of compiling the maiden preliminary economic assessment and was incorporated into the Mine Plan within the maiden PEA, which was released on February 1st, 2023. TLC currently hosts 6.17Mt lithium carbonate equivalent (LCE) measured resources, 2.39Mt LCE indicated resources and 1.44Mt LCE inferred resources."(1). Cruz management cannot verify American Lithium Corp.'s results other than the publicly available information.

James Nelson, President of Cruz Battery Metals stated, "Lithium prices are currently at 2-year highs and are now up over 100% since June 2025, according to tradingeconomics.com(2). Attention towards domestic lithium seems to have renewed since President Trump agreed to take a stake in Lithium Americas Thacker Pass Lithium Mine in Nevada, announced by Reuters (3) on October 1, 2025. With the recent resurgence of investor attention back into the lithium sector, management feels this is an opportune time to proceed with producing a Maiden Resource Estimate on the Solar Lithium Project. The Company is very optimistic about the growth prospects for the remainder of 2026 and beyond as we become more active than we've been in years."

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4754/279863_bc13e33194352b28_002full.jpg

Qualified Person

The technical contents of this release were reviewed and approved by Frank Bain, PGeo, a director of the Company and qualified person as defined by National Instrument 43-101. Mr. Bain has not independently verified American Lithium Corp.'s Technical Report.

About Cruz Battery Metals Corp.

Cruz currently has several battery metals focused projects located in the USA. Cruz's Nevada lithium projects consist of the 4,938-acre 'Solar Lithium Project', the 240-acre 'Clayton Valley Lithium Brine Project', and the 580-acre 'Central Clayton Valley Lithium Brine Project'. In Idaho Cruz has the 124-acre 'Idaho Cobalt

Belt Project'. Cruz also has the 'Sterling South Gold/Copper Project' in Ontario, Canada. Management cautions that past results or discoveries on properties in proximity to Cruz may not necessarily be indicative of the presence of mineralization on the Company's properties.

If you would like to be added to Cruz's news distribution list, please send your email address to info@cruzbatterymetals.com

Cruz Battery Metals Corp.

"James Nelson"

James Nelson
President, Chief Executive Officer, Secretary and Director

For more information regarding this news release, please contact:
James Nelson, CEO and Director
T: 604-899-9150
Toll free: 1-855-599-9150
E: info@cruzbatterymetals.com
W: www.cruzbatterymetals.com
Twitter: @CruzBattMetals

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

https://americanlithiumcorp.com/tlc-lithium-project/ (1)

https://tradingeconomics.com/commodity/lithium (2)

https://www.reuters.com/business/autos-transportation/us-government-take-5-stake-lithium-americas-joint-venture-with
(3)