

Trans Canada Gold Corp. is Finalizing Due Diligence on a Gold Exploration

07.01.2026 | [ACCESS Newswire](#)

And Project Acquisition in a Canadian Resource Jurisdiction, and in Discussions to Acquire a Strategic Gold Drilling and Exploration Acquisition fully permitted with a Historic

[Trans Canada Gold Corp.](#) (TSX-V:TTG)(OTCQB:TTGXF) ("Trans Canada" or the "Company"), is pleased to announce that the Company's geological team are finalizing its due diligence, on a gold mineral exploration project, with drill permits in place, a historical resource with a NI 43-101 Property Report pending completion, with significant near-term growth and exploration drilling potential, situated in a safe mining friendly Canadian Province. The Company is currently completing its rigorous due diligence, claim verifications, permit confirmations, required due diligence, with gold property owners and vendors, as required in making a strategic gold property acquisition early in the new year. The Company intends to utilize its experienced gold mineral exploration team, to drill, expand and advance the large-scale gold property and capitalize on the current prevailing gold price and soaring precious metal market conditions.

MULTILATERAL DRILL PERMIT AND WELL LICENSE APPROVED/ DRILLING PENDING IN 2026

The Company has received all formal approval from the AER for its new Lloyd 5-23-49-1W4 Well with the issuance of its well license and drill permit for its upcoming new 7-leg multi-lateral well and drill program situated near Lloydminster, Alberta.

Drilling, completion and equipping costs are expected to be \$1.9 million (\$350,000 net to Trans Canada). The well costs are fully funded out of production cash flow thereby preventing any share dilution.

ABOUT TRANS CANADA GOLD CORP. - OIL AND GAS PRODUCTION/REVENUE PRODUCING WELLS/GOLD & MINERAL EXPLORATION

The Company is a discovery focused Oil & Gas Resource Development and Gold Mineral Exploration Company that is currently focused on developing and drilling its' production of conventional heavy oil exploration properties, increasing production capabilities, and increasing future oil production revenues through responsible exploration. The Company identifies, acquires and finances with its working interest partners, the ongoing development of oil and gas assets, primarily situated in Alberta Canada. The Company has qualified Senior exploration management and Geological teams of professionals, seasoned in exploration production, field exploration and drilling. The Company currently works with Croverro Energy Ltd., who has demonstrated proficiency, expected of an experienced oil and gas technical team that has proven oil production, and revenue success with large multi-lateral wells currently under their supervision. The Company has the necessary manpower in place to develop its natural resource properties and manage its production properties. The Company is committed to minimizing risk through selective property acquisitions, and responsible exploration drilling, and maximizing long term petroleum and natural gas resource assets.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Tim Coupland, President and CEO
Trans Canada Gold Corp.
Tel: (604) 681-3131
astar@telus.net
www.transcanadagold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider, (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Trans Canada Gold Corp.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/717510--Trans-Canada-Gold-Corp.-is-Finalizing-Due-Diligence-on-a-Gold-Exploration.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).