

# Sintana Energy Inc. Announces Grant of Restricted Share Units and Issue of Shares

06.01.2026 | [ACCESS Newswire](#)

TORONTO, January 6, 2026 - [Sintana Energy Inc.](#) (TSXV:SEI)(AIM:SEI)(OTCQX:SEUSF) ("Sintana" or the "Company") is pleased to announce that its Board of Directors has approved the grant of a total of 7,250,000 restricted share units ("RSUs") to several directors and service providers of the Company.

In addition, the Company announces that it has received a notice of exercise in respect of stock options over 400,000 common shares of no-par value each in the Company ("Common Shares"). The Company is also issuing an aggregate of 2,600,000 Common Shares upon the conversion of RSUs.

The Persons Discharging Managerial Responsibilities ("PDMRs") who have exercised stock options and/or converted RSUs into Common Shares are as follows:

Name of PDMR	Number of RSUs converted into Common Shares	Number of stock options exercised	Residual Voting Rights
Keith Spickelmier (Non-Executive Chairman)	800,000	300,000	6,552,000
Douglas Manner (Non-Executive Director)	600,000	-	5,595,000
<b>Total Voting Rights</b>			

Application has been made for admission to trading on the AIM of a total of 3,000,000 new Common Shares of no-par value ("Admission"). Admission is expected on 7 January 2025. On Admission, the new Common Shares will rank pari passu with the Company's existing Common Shares. Following Admission, the Company's issued share capital will consist of 513,356,240 Common Shares, with each Common Share carrying the right to one vote. The Company does not hold any Common Shares in treasury.

This figure of 513,356,240 Common Shares may therefore be used by shareholders in the Company, as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

## Enquiries

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About Sintana

Sintana, the Canadian parent company of a group of companies, is focused on the acquisition, exploration, potential development, and ultimately the monetisation of a diversified portfolio of interests in high-impact assets with significant hydrocarbon resource potential in emerging "frontier" geographies. Specifically, this includes interests in eight licences in two countries, Namibia and Uruguay, as well as a pending indirect interest in a licence in Angola (and legacy assets in Colombia and The Bahamas), providing diversified exposure to a range of geologic plays, basins, operators, regulators, jurisdictions and geopolitical regimes.

The information below (set out in accordance with the requirements of the Market Abuse Regulation) provides further detail:

1. Details of the person discharging managerial responsibilities / person closely associated

- |         |                      |
|---------|----------------------|
| a. Name | 1. Robert Bose       |
|         | 2. Sean Austin       |
|         | 3. Keith Spickelmier |
|         | 4. Douglas Manner    |
|         | 5. Knowledge Katti   |

2. Reason for the notification

- |                    |   |
|--------------------|---|
| a. Position/status | 1. Chief Executive Officer & Executive Director |
|                    | 2. Senior Manager                               |
|                    | 3. Non-Executive Chairman                       |
|                    | 4. Non-Executive Director                       |
|                    | 5. Non-Executive Director                       |

b. Initial notification /Amendment

Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a. Name Sintana Energy Inc.

b. LEI 984500ETD72B0D4E4645

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument Restricted share units over common shares

a.

Identification code ISIN: CA82938H1073

b. Nature of the transaction

Grant of restricted share units

Price(p) Restricted share units

Robert Bose N/A 1,500,000

Sean Austin N/A 1,250,000

c. Price(s) and volume(s)

Keith Spickelmier N/A 1,000,000

Douglas Manner N/A 1,000,000

Knowledge Katti N/A 1,000,000

Aggregated information

Price Restricted share units

d. Aggregated volume

N/A 5,750,000

Price

e. Date of the transaction

5 January 2026

f. Place of the transaction

Outside a trading venue

1. Details of the person discharging managerial responsibilities / person closely associated

a. Name

1. Keith Spickelmier
2. Douglas Manner

2. Reason for the notification

a. Position/status

1. Non-Executive Chairman
2. Non-Executive Director

b. Initial notification /Amendment

Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a. Name

Sintana Energy Inc.

b. LEI

984500ETD72B0D4E4645

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

Description of the financial instrument, type of instrument	Common Shares of no-par value	
a. Identification code	ISIN: CA82938H1073	
b. Nature of the transaction	Conversion of Restricted Share Units	
		Price Volume
c. Price(s) and volume(s)	Keith Spickelmier N/A	800,000
	Douglas Manner N/A	600,000
Aggregated information		
d. Aggregated volume		Price Volume
	N/A	1,400,000
Price		
e. Date of the transaction	5 January 2026	
f. Place of the transaction	Outside a trading venue	
1. Details of the person discharging managerial responsibilities / person closely associated		
a. Name	Keith Spickelmier	
2. Reason for the notification		
a. Position/status	Non-Executive Chairman	
b. Initial notification /Amendment	Initial notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a. Name	Sintana Energy Inc.	
b. LEI	984500ETD72B0D4E4645	
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument	Common Shares of no-par value	
a. Identification code	ISIN: CA82938H1073	
b. Nature of the transaction	Exercise of stock options	
		Exercise Price (CA\$) Volume
c. Price(s) and volume(s)	Keith Spickelmier CA\$0.10	300,000

Aggregated information

	Exercise Price (CA\$)	Volume
d. Aggregated volume	CA\$0.10	300,000
Price		
e. Date of the transaction	5 January 2026	
f. Place of the transaction	Outside a trading venue	

Forward-Looking Statements

Certain information in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations or intentions for the future, and include, but not limited to, statements with respect to the anticipated issuance of common shares of the Company, as well as the prospective nature of the Company's property interests. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to risks relating to the receipt of all applicable regulatory approvals, results of exploration and development activities, the ability to source joint venture partners and fund exploration, permitting and government approvals, and other risks identified in the Company's public disclosure documents from time to time. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update such information, except as may be required by law.

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SOURCE: Sintana Energy Inc.

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