

Saturn Oil & Gas Completes Vertical Amalgamation

02.01.2026 | [Newsfile](#)

Calgary, January 2, 2026 - [Saturn Oil & Gas Inc.](#) (TSX: SOIL) (OTCQX: OILSF) ("Saturn" or the "Company"), a light oil-weighted producer focused on unlocking value through the development of assets in Saskatchewan and Alberta, today announces that, effective January 1, 2026, the Company completed a vertical short-form amalgamation with two wholly-owned subsidiaries, 1777241 Alberta Ltd. (formerly CapitalEnergy Corporation) and Clearview Resources Ltd. (the "Amalgamation"). Through the Amalgamation, Saturn's asset base and development activities now function under a single corporate entity, reducing corporate and operational expenses.

Following the Amalgamation, no action is required by existing shareholders, nor will any certificates representing Saturn's common shares be affected. The certificate of Amalgamation is available on the Company's SEDAR+ profile at www.sedarplus.ca.

About Saturn Oil & Gas Inc.

Saturn is a returns-driven Canadian energy company focused on the efficient and innovative development of high-quality, light oil weighted assets, supported by an acquisition strategy targeting accretive and complementary opportunities. The Company's portfolio of free-cash flowing, low-decline operated assets in Saskatchewan and Alberta provide a deep inventory of long-term economic drilling opportunities across multiple zones. With an unwavering commitment to building an entrepreneurial-focused culture, Saturn's goal is to increase per share reserves, production and cash flow at an attractive return on invested capital. The Company's shares are listed for trading on the TSX under ticker 'SOIL' and on the OTCQX under the ticker 'OILSF'. Further information and our corporate presentation are available on Saturn's website at www.saturnoil.com.

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Forward-Looking Information and Statements:

This news release contains forward-looking information that is based on current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking information does not guarantee future performance and involves risks, uncertainties and assumptions which are difficult to predict, and which may cause Saturn's actual results in future periods to differ materially from expected results. In particular, statements about the Company's plans, intentions or potential value drivers of the Continuance and Amalgamation constitute forward-looking information. Investors are cautioned that all forward-looking information involves risks and uncertainties including, without limitation, those risk factors listed from time to time in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking information, which are qualified in their entirety by this cautionary statement. The forward-looking statements contained in this news release are made as of the date hereof, and Saturn does not undertake any obligation to release publicly any revisions to or updating any voluntary forward-looking information, except as required by applicable securities law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/279330>

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