

Liberty Gold Provides Year-End Update on Goldstrike and Critical Minerals Assets

31.12.2025 | [GlobeNewswire](#)

VANCOUVER, Dec. 31, 2025 - [Liberty Gold Corp.](#) (TSX: LGD; OTCQX: LGDTF) ("Liberty Gold" or the "Company") is pleased to provide a year-end update on the Company's ongoing activities designed to surface long-term value from the Goldstrike Oxide Gold Project ("Goldstrike"), Antimony Ridge discovery ("Antimony Ridge") and the recently acquired Gage Critical Metals Project ("Gage") in southwest Utah.

Jon Gilligan, President & CEO of Liberty Gold, commented, *"Earlier this year, Liberty Gold evaluated a range of strategic alternatives for its Goldstrike-related assets, including potential separation structures. As that review progressed, and as market conditions evolved, it became clear that pursuing some of those pathways would not be the most value-enhancing course for shareholders at this time. As a result, the Company has refined its approach to these assets and will manage them in a manner that supports disciplined capital allocation and management focus across the portfolio."*

Liberty Gold has revised its strategy related to the Goldstrike, Antimony Ridge and Gage as follows:

- 128 claims to the east of Goldstrike, that cover the Antimony Ridge Project area (see Figure 1), will be held separately from the Goldstrike Project. Drill permitting for an additional 16 sites within Antimony Ridge has been completed and those sites are drill-ready;
- Claims and State mineral leases from Liberty Gold's recently acquired Gage Critical Metals Project (see Figure 1) will be combined with Antimony Ridge to create a critical metals investment opportunity;
- Liberty Gold is actively reviewing and advancing divestiture options for these combined critical minerals asset.

Goldstrike Project

The Company has added recently, 35 claims to the west and north of Goldstrike to cover new high potential oxide gold exploration targets areas. We continue to advance Goldstrike including acquiring process water rights, reviewing and acquiring nearby land opportunities, updating internal economic studies and effective strategies for long-term value creation.

Antimony Ridge Project

Antimony Ridge is a zone of extensive surface-exposed antimony and gold mineralization located about 5 kilometers ("km") east of the main Goldstrike resource (see Figure 1). Initial outcrop sampling has obtained values of up to 5.8% antimony that is hosted in strongly brecciated and silicified zones controlled by high angle faults and lithologic contacts. Mineralization dips 20-25 degrees northeast and is open at depth with a transition from mixed sulfide at surface to complete sulfide at depth expected. Surface antimony exposures are clearly defined by soils data which indicate an overall mineralized strike length of >3 km. The main targets at Antimony Ridge are fully permitted/bonded and ready to drill.

Gage Project

As part of a review of critical minerals in proximity to the Antimony Ridge Project, several priority targets for acquisition were identified with the goal to increase the scale of the Company's critical minerals asset portfolio. As part of this strategy, Liberty Gold has secured 181 unpatented mining claims located on Bureau of Land Management lands and two Utah State leases for a total area of 5,916 hectares. These newly acquired lands (100% Liberty Gold controlled), along a north-west trending critical metals belt greater than 5 kilometres in length, cover 5 historic mines and over 20 previously-identified critical minerals prospects, entirely surrounding the past producing Apex Mine, currently owned by Teck American Incorporated

According to the U.S. Geological Survey, the Apex Mine produced copper, zinc, lead and silver from the 1890's - to 1950's and in the early 1980's, it was identified that the orebody also contained significant values

of gallium and germanium along with indium, rhenium and antimony. This underground mine became the only primary producer of gallium and germanium in the United States when Musto Explorations Ltd. brought it into production in the mid 1980's and again with [Hecla Mining Company](#) in the 1990's.

Figure 1: Plan Map of Goldstrike, Antimony Ridge and Gage Project

Liberty Gold is actively reviewing and advancing divestiture options for its critical minerals assets. There can be no assurance that any transaction will be completed or as to the timing or terms of any such transaction. The Company does not intend to make any further public comment on its critical minerals assets unless and until it determines that further disclosure is appropriate or necessary.

ABOUT LIBERTY GOLD

Liberty Gold is a U.S. focused gold development company building and advancing a pipeline of gold assets in the Great Basin, one of the world's most productive and mining friendly gold regions. The Company's flagship asset is the 100% owned Black Pine Oxide Gold Project in southern Idaho, a large scale, past-producing run-of-mine heap leach system being advanced through feasibility and permitting toward a modern open-pit mining operation. Liberty Gold also controls the Goldstrike Project in Utah, which remains an important part of the Company's U.S. gold asset portfolio. The Company's strategy is to responsibly develop high quality, long-life gold projects in supportive jurisdictions, led by an experienced team with a track record of discovery, development and delivering long term value.

For more information, visit libertygold.ca or contact:

Susie Bell, Manager, Investor Relations
Phone: 604-632-4677 or Toll Free 1-877-632-4677
info@libertygold.ca

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities laws, including statements or information concerning, future financial or operating performance of Liberty Gold and its business, operations, properties and condition; planned de-risking activities at Liberty Gold's mineral properties; future updates to the mineral resource, the potential quantity, recoverability and/or grade of minerals; the potential size of a mineralized zone or potential expansion of mineralization; proposed exploration and development of Liberty Gold's exploration property interests; future water rights acquisitions; the results of mineral resource estimates or mineral reserve estimates and preliminary feasibility studies; and the Company's anticipated expenditures.

Forward-looking information is often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "planned", "expect", "project", "predict", "potential", "targeting", "intends", "believe", "potential", and similar expressions, or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "should", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management at the date the statements are made including, among others, assumptions about future prices of gold, and other metal prices, currency exchange rates and interest rates, favourable operating conditions, political stability, timely receipt of governmental or regulatory approvals, including any stock exchange approvals; receipt of a financing on time, obtaining renewals for existing licenses and permits and obtaining required licenses and permits, labour stability, stability in market conditions, availability of equipment, results or timing of any mineral resources, results or timing of any baseline studies, resource conversion, pre-feasibility study, mineral reserves, or feasibility study; the availability of drill rigs, successful resolution of disputes and anticipated costs and expenditures. Many assumptions are based on factors and events that are not within the control of Liberty Gold and there is no assurance they will prove to be correct.

Such forward-looking information, involves known and unknown risks, which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking information, including, risks related to the interpretation of results and/or the reliance on technical information provided by

third parties as related to the Company's mineral property interests; changes in project parameters as plans continue to be refined; current economic conditions; future prices of commodities; possible variations in grade or recovery rates; the costs and timing of the development of new deposits; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; the timing and success of exploration activities generally; the timing or results of the publication of any mineral resources, mineral reserves or feasibility studies; delays in permitting; possible claims against the Company; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals, financing, timing of the completion of exploration as well as those factors discussed in the Annual Information Form of the Company dated March 25, 2025, in the section entitled "Risk Factors", under Liberty Gold's SEDAR+ profile at www.sedarplus.ca.

Although Liberty Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results, and future events could differ materially from those anticipated in such statements. Liberty Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except for material differences between actual results and previously disclosed material forward-looking information, or as otherwise required by law.

Except for statements of historical fact, information contained herein or incorporated by reference herein constitutes forward-looking statements and forward-looking information. Readers should not place undue reliance on forward-looking information. All forward-looking statements and forward-looking information attributable to us is expressly qualified by these cautionary statements.

Note to United States Investors Concerning Estimates of Measured, Indicated and Inferred Resources

The information, including any information incorporated by reference, and disclosure documents of Liberty Gold that are filed with Canadian securities regulatory authorities concerning mineral properties have been prepared in accordance with the requirements of securities laws in effect in Canada, which differ from the requirements of United States securities laws.

Without limiting the foregoing, these documents use the terms "measured resources", "indicated resources", "inferred resources" and "mineral reserves". These terms are Canadian mining terms as defined in, and required to be disclosed in accordance with, NI 43-101, which references the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") - CIM Definition Standards, adopted by the CIM Council, as amended. However, these standards differ significantly from the mineral property disclosure requirements of the United States Securities and Exchange Commission (the "SEC") in Regulation S-K Subpart 1300 (the "SEC Modernization Rules") under the United States Securities Act of 1934, as amended. The Company does not file reports with the SEC and is not required to provide disclosure on its mineral properties under the SEC Modernization Rules and will continue to provide disclosure under NI 43-101 and the CIM Definition Standards.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/57e333cd-a713-4688-aeff-c3c319b57a80>

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