

Pasinex Completes Horzum A.? Share Transfer and Provides Operational Update at Pinargözü Mine

30.12.2025 | [GlobeNewswire](#)

TORONTO, Dec. 30, 2025 - [Pasinex Resources Ltd.](#) (CSE: PSE; FSE: PNX) ("Pasinex" or the "Company") is pleased to provide an update further to its news release dated December 12, 2025, regarding the acquisition of full ownership of Horzum A.?, which operates the high grade Pinargözü Mine located in Adana Province, Türkiye."

The Company confirms that the share transfer process for Horzum A.? has now been completed. All required Board of Directors' resolutions have been executed, the relevant share certificates have been duly endorsed and delivered to Pasinex, and the necessary filings with the Turkish Trade Registry have been completed. As a result, Pasinex Arama ve Madencilik A? ("Pasinex Arama") now holds 100 percent ownership of Horzum A.?

Following completion of the share transfer and corporate registrations, Horzum A.? will formally reconstitute its Board of Directors and implement updated governance, authority, and signature directives. The Company will then proceed with the execution of its 2026 operational plan.

Pinargözü Operations Update

Recent site activities at Pinargözü reflect continued operational progress and readiness for expanded development. Over the course of December, Pasinex has completed construction of a 10 by 20 metre material loading and sorting area in front of the 541 adit, installed concrete barriers and wire fencing around construction and parking areas, and advanced renovations to on site office facilities. Meetings held with the technical, production, and finance teams have focused on near term operational planning and execution priorities.

Production at Pinargözü continues, with previously mined material now being brought to surface following completion of the external stock area. As of late December, surface stockpiles of zinc sulphide material have increased to approximately 340 tonnes. The Company has also evaluated nearby crushing and ore enrichment facilities as part of its ongoing logistics and processing planning.

Health, safety, and training initiatives remain a priority, with no reported incidents at site and ongoing periodic training provided to mine personnel throughout the month.

Management Commentary

Dr. Larry Seeley, Executive Chairman of Pasinex, commented, "Completing the Horzum share transfer before year end is an important milestone for Pasinex. With full ownership now secured, we are well positioned to advance our 2026 plans at Pinargözü, where ongoing site improvements, steady production, and growing mined stockpiles reflect the strength of the asset and the operational team on the ground."

Qualified Person

Jonathan Challis, a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer, is the Qualified Person as defined by NI 43-101 for the scientific and technical information in this news release. Mr. Challis has reviewed and approved the scientific and technical information contained in this news release.

Mr. Challis is a Director of the Company.

Cautionary Note

The Company has not completed a current technical report that includes a mineral resource estimate as defined by the Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council, and procedures for classifying mineralization were not undertaken within the context of National Instrument 43-101 ("NI 43-101"). The Company has no intention of completing a NI 43-101 compliant technical report at this time.

Horzum AS has not followed NI 43-101 quality assurance and quality control procedures for its exploration work and has not used an independent third-party laboratory for assay analysis.

About Pasinex

[Pasinex Resources Limited](#) is a growing, zinc-focused mining company based in Toronto, Canada. Its wholly owned subsidiary, Horzum A.Ş. owns and operates the producing Pinargözü high-grade zinc mine in Türkiye, selling directly to zinc smelters and refiners via commodity brokers.

Pasinex owns 100% of Sar?kaya Group IV lead-zinc operating license in Kayseri Province, Türkiye, representing significant potential for near-term profitability and major zinc discoveries.

Pasinex also holds a 51 percent interest in the Gunman Project, a high-grade zinc exploration project located in Nevada.

Led by a seasoned management team with extensive experience in mineral exploration and mine development, Pasinex's mission is to explore and extract high-grade material, driving growth and creating value for shareholders, employees, and local communities, while maintaining the highest standards of safety, health, and environmental responsibility.

Visit our website at www.pasinex.com.

On Behalf of the Board of Directors

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statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/716929--Pasinex-Completes-Horzum-A..-Share-Transfer-and-Provides-Operational-Update-at-Pinargoezue-Mine.html>

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