

Pantheon Resources PLC Announces TR-1: Notification of Major Holdings

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LONDON, December 24, 2025 - TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B125SX82

Issuer Name

[Pantheon Resources Plc](#)

UK or Non-UK Issuer

UK

2. Reason for Notification

An event changing the breakdown of voting rights

3. Details of person subject to the notification obligation

Name

Michael Spencer

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

Name	City of registered office	Country of registered office
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MICHAEL SPENCER	LONDON	United Kingdom
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IPGL LTD	London	United Kingdom
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5. Date on which the threshold was crossed or reached

11-Sep-2025

6. Date on which Issuer notified

22-Dec-2025

7. Total positions of person(s) subject to the notification obligation

% of voting rights attached to shares (total

Resulting situation on the date on which threshold was crossed or reached 5.910000

Position of previous notification (if applicable) 6.370000

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible) Number of direct voting rights (DTR5.1) Number of indirect voting rights (D

GB00B125SX82 10957230 68036328

Sub Total 8.A 78993558

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument Expiration date Exercise/conversion period Number of voting rights that may be acquired i

Sub Total 8.B1

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument Expiration date Exercise/conversion period Physical or cash settlement Number of voting

CFD N/A Cash 22514201

Sub Total 8.B2 22514201

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person Name of controlled undertaking % of voting rights if it equals or is higher than the notifiable

Michael Spencer Michael Spencer 5.910000

Michael Spencer IPGL (Holdings) Ltd 5.090000

Michael Spencer IPGL Ltd 5.090000

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

23-Dec-2025

13. Place Of Completion

London

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SOURCE: Pantheon Resources PLC

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