

New Earth Resources Closes Over Subscribed Flow-Through Private Placement

23.12.2025 | [GlobeNewswire](#)

Vancouver, Dec. 22, 2025 - [New Earth Resources Corp.](#) (CSE: EATH) ("New Earth" or the "Company") is pleased to announce that it has closed its previously announced non-brokered private placement (the "FT Offering") of flow-through units (each, an "FT Unit"), raising gross proceeds of \$1,089,950.

Under the FT Offering, the Company issued an aggregate of 2,422,112 FT Units at a price of \$0.45 per FT Unit. 1,222,112 of the FT Units are composed of one Class A common share of the Company (each, a "Share") and one Share purchase warrant (each, a "FT Unit Warrant", entitling the holder to purchase one Share at a price of \$0.60 per Share until December 22, 2028). The remaining 1,200,000 FT Units are composed of one Share and one-half of one FT Unit Warrant. Accordingly, under the FT Offering the Company issued an aggregate of 2,422,112 Shares and 1,822,112 FT Unit Warrants.

"We are very excited to have completed and over-subscribed this financing, especially as we head into 2026 and the year ahead," states Lawrence Hay, CEO of New Earth Resources.

The Shares issued as part of the FT Units under the FT Offering are "flow-through" Shares. Accordingly, the proceeds received by the Company from the FT Offering will be used to incur eligible "Canadian exploration expenses" ("CEE") that are "flow-through mining expenditures" (as such term is defined in the *Income Tax Act* (Canada)) on the Company's mineral exploration properties located in Canada.

In connection with the FT Offering, the Company paid aggregate cash finder's fees of \$76,796 and issued an aggregate of 170,657 finder's warrants, with each finder's warrant exercisable for one Share at an exercise price of \$0.45 per Share until December 22, 2028. All securities issued under the FT Offering are subject to a four month hold period expiring April 23, 2026 in accordance with applicable Canadian securities laws.

The Company also announces that it is increasing its previously announced (see the Company's news release dated December 15, 2025) offering of units (each, a "Unit") at a price of \$0.375 per Unit. The Company will now issue up to 2,200,000 Units (increased from 2,000,000 Units) for gross proceeds of up to \$825,000 (increased from \$750,000). All other terms of the offering remain unchanged.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or "U.S. Persons", as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About the Company

New Earth Resources Corp. is a Canadian-based mineral exploration company acquiring and developing advanced and early-stage exploration projects. Its flagship project is its 100% owned, past-producing Lucky Boy Uranium Property located in Gila County, Arizona, USA. Consisting of 14 Lode Claims, and spanning approximately 273 acres, the Lucky Boy Project covers a small open pit and underground workings that produced uranium in the 1950's, and again in the 1970's. In addition to Lucky Boy, included in the Company's uranium portfolio are three claims located in Saskatchewan, Canada covering 365 hectares.

The Company also has the option to acquire a 100% interest in 23 claims covering approximately 1,101

hectares in the Strange Lake area of Quebec, Canada, known as the "SL Project", which is prospective for rare earth elements. In addition, the Company has the option to acquire a 100% interest in the Red Wine Rare Earth Project, comprising 2 non-contiguous mineral claims located in Labrador, Canada covering approximately 1,575 hectares.

For further information, please refer to the Company's disclosure record on SEDAR+ (www.sedarplus.ca) or contact the Company by email at newearthresourcescorp@gmail.com.

On Behalf of the Board of Directors
"Lawrence Hay"
President and CEO
Tel: 778.317.8754
Email: newearthresourcescorp@gmail.com

Forward-Looking Information

Certain statements in this news release are forward-looking statements, including with respect to future plans, and other matters. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, business, economic and capital market conditions, the ability to manage operating expenses, and dependence on key personnel. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include, the continued availability of capital and financing, litigation, failure of counterparties to perform their contractual obligations, loss of key employees and consultants, and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information.

The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The CSE has not reviewed, approved or disapproved the contents of this news release.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/716611--New-Earth-Resources-Closes-Over-Subscribed-Flow-Through-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).