

Azincourt Energy Announces Effective Date for Share Consolidation

19.12.2025 | [Newsfile](#)

Vancouver, December 18, 2025 - [Azincourt Energy Corp.](#) (TSXV: AAZ) (OTCQB: AZURF) ("Azincourt" or the "Company") is pleased to announce that effective December 23, 2025 (the "Effective Date"), the Company will implement the previously announced share consolidation on the basis of six (6) pre-consolidation common shares for each one (1) post-consolidation common share (the "Consolidation"). The Company has received approval for the Consolidation from the TSX Venture Exchange.

Following the Consolidation, the common shares of the Company are scheduled to begin trading on a post-consolidation basis at market open on December 23, 2025. The Company's stock symbol, "AAZ" will not change. The new CUSIP number will be 05478T306 and the new ISIN number will be CA05478T3064. Following the Consolidation, the Company will have approximately 86,059,672 common shares issued and outstanding prior to rounding for fractional shares.

No fractional shares will be issued as a result of the Consolidation. The number of post-Consolidation common shares issuable to a shareholder of the Company shall be rounded up in the event that said shareholder was entitled to a fractional share equivalent to one-half or more of a post-Consolidation common share and shall be rounded down in the event that said shareholder was entitled to a fractional share equivalent to less than one-half of a post-Consolidation common share, provided that no shareholder shall be entitled to more than one such rounding up.

Registered shareholders holding share certificates of the Company will be mailed a letter of transmittal from the Company's transfer agent, TSX Trust Company, as soon as practicable after the Effective Date advising of the Consolidation and instructing them to surrender and exchange their share certificates or Direct Registration System (DRS) statements evidencing their pre-Consolidation common shares for new share certificates or new DRS statements representing the number of post-consolidated common shares to which they are entitled. A copy of the letter of transmittal will be posted on the Company's issuer profile on SEDAR+ at www.sedarplus.ca. Non-registered shareholders holding common shares of the Company through an intermediary (a securities broker, dealer, bank or financial institution) should be aware that the intermediary may have different procedures for processing the Consolidation than those that will be put in place by the Company for registered shareholders. If shareholders hold their common shares through intermediaries and have questions in this regard, they are encouraged to contact their intermediaries.

The exercise or conversion price of, and the number of common shares issuable under, any convertible securities of the Company will be proportionately adjusted upon the completion of the Consolidation.

About Azincourt Energy Corp.

Azincourt is a Canadian-based resource company specializing in the strategic acquisition, exploration, and development of alternative energy/fuel projects, including uranium, lithium, and other critical clean energy elements. The Company is currently active Harrier Project located in the Central Mining Belt of Labrador and its East Preston uranium project located in the Athabasca Basin, Saskatchewan.

ON BEHALF OF THE BOARD OF AZINCOURT ENERGY CORP.

"Alex Klenman"
Alex Klenman, President & CEO

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