

PTX Metals Inc. Completes Surface Work at the Shining Tree Gold Property and Reports Multiple High-Grade Results from Surface Samples

18.12.2025 | [Newsfile](#)

Toronto, December 18, 2025 - [PTX Metals Inc.](#) (TSXV: PTX) (OTCQB: PANXF) (FSE: 9PX) ("PTX" or the "Company") is pleased to announce completion of a structurally-oriented, geological review and the new, high-resolution, airborne magnetics survey of the northern and central portion of its Shining Tree Gold Property, located in South Timmins along the Ridout-Tyrrell Deformation Zone (also known as "RTDZ") in Ontario, Canada. Sampling from the surface work resulted in multiple high-grade assays reported below. The highlights from the sampling were collected by SRK at the Rhonda and Herrick Targets, where samples returned up to 69.00 g/t Au and 18.82 g/t Au respectively.

Table 1. List of sample highlights from October 2025 samples. Note: * = Resample

Sample Number	Project Area	UTM (E)	UTM (N)	UTM Zone	Au (ppm)
BH-001A	Rhonda	484876	5272326	17N	3.97
BH-002	Rhonda	484880	5272339	17N	7.19
BH-004B	Rhonda	484887	5272373	17N	7.85
BH-005A*	Rhonda	484887	5272246	17N	24.03
BH-005B*	Rhonda	484887	5272246	17N	69.00
BH-006A*	Rhonda	484886	5272249	17N	10.79
BH-012	Herrick	483970	5273314	17N	11.46
BH-013	Herrick	483957	5273420	17N	18.82
BH-015	Caswell	485845	5272492	17N	5.47

Reporting initial discussion from the Shining Tree Gold Project

The primary objective of the comprehensive on-site review of the geology of the property's primary mineral showings is to create a clear understanding of the structural setting and controls on gold mineralization throughout the property and how they relate to regional geologic/structural patterns. Although the mineralized trends at each prospect are well-understood, how they relate to one another, and, more importantly, the regional geodynamic setting, requires further study.

Preliminary results from the structural review of the property suggests that available, regional geologic maps do not accurately depict the property's structural setting. During SRK's data collection and structural review of the property, 27 rock samples were taken for various purposes across the property (See Figure 1). The purposes of these samples were variable, with some of these samples being taken in attempt to reproduce historic, higher-grade Au values, while others were taken to develop understanding of the controls on localization of gold within the various veins and shear zones found across the property. Samples from both the Rhonda and Herrick areas returned the most significant results, returning up to 69.00 g/t and 18.82 g/t Au respectively.

The most comprehensive sampling was conducted at the Rhonda North Trench (See Figure 2) where samples were taken both along previously cut channels (i.e. resamples) and to the North of 2024 trenching extents along the projected vein trace. Resampling of high-grade channels from 2024 has demonstrated excellent reproducibility, suggesting higher Au grades are not the result of a nugget effect, but most likely the result of localized, but traceable, variability along the Rhonda structure that can be effectively targeted. Additionally, 4 grab samples of the Rhonda vein taken along strike and North of the 2024 Rhonda North Trench demonstrate reliable continuation of gold values north of modern trenching and channel sampling. Results from these 4 samples ranged from 3.54 to 7.85 g/t Au.

All samples were hand-delivered to SGS Labs in Sudbury, Ontario who analyzed the samples for Au content via a 30/50g fire assay with atomic absorption spectroscopy (AAS) finish. SGS is an ISO 17025:2005 accredited testing laboratory. SGS performed an internal QA/QC program which includes the insertion of CRM's, blanks, sample repeats, and duplicate samples as is compliant with industry standards.

In addition to SRK's structural review and the aforementioned sampling, PTX commissioned Terrascope Inc. to conduct a high-resolution, drone magnetics survey across the central portion of PTX's Shining Tree claims. The survey wrapped up on December 12th, 2025 with a total of 2783.5 line Km flown. The primary objective of the survey was to replace the current, low-resolution magnetics dataset used by the Company with a much higher-resolution dataset to aid with mapping the largely overburden-covered property. The current magnetics dataset is insufficient to delineate and target potentially gold-bearing structures; however, we expect this new magnetics survey, in combination with the structural information obtained from the SRK structural interpretation, will provide a sound foundation for developing successful exploration campaigns in the future.

Figure 1: Map of the Central Area of the property displaying locations of the Herrick, Rhonda and Caswell areas and associated grab samples. All samples are listed in Table 2

To view an enhanced version of this graphic, please visit:
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Picture 1: Pictures of field work during the SRK site visit in October 2025

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Figure 2: Map of the Rhonda North Trench area displaying grab samples taken

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The Company expects to release additional compilation of the structural analysis entering the year 2026. Those data will increase our understandings on lithologically- and structurally- controlled mineralization at the property and allow better definition of mineralized bodies to be drill tested and expanded.

Table 2. List of all samples taken in October 2025. Note: * = Resample

Sample Number	Project Area	UTM (E)	UTM (N)	UTM Zone	Au (ppm)
BH-001A	Rhonda	484876	5272326	17N	3.97
BH-001B	Rhonda	484876	5272326	17N	0.38
BH-002	Rhonda	484880	5272339	17N	7.19
BH-004A	Rhonda	484887	5272373	17N	3.54
BH-004B	Rhonda	484887	5272373	17N	7.85
BH-005A*	Rhonda	484887	5272246	17N	24.03
BH-005B*	Rhonda	484887	5272246	17N	69.00
BH-006A*	Rhonda	484886	5272249	17N	10.79
BH-006B*	Rhonda	484886	5272249	17N	0.08
BH-007A	Rhonda	484887	5272246	17N	0.72
BH-007B	Rhonda	484887	5272246	17N	1.45
BH-012	Herrick	483970	5273314	17N	11.46
BH-013	Herrick	483957	5273420	17N	18.82
BH-014A	Caswell	485845	5272494	17N	1.02
BH-014B	Caswell	485845	5272494	17N	0.17
BH-014C	Caswell	485845	5272494	17N	<0.01
BH-015	Caswell	485845	5272492	17N	5.47

BH-020A	Central	483209	5270955	17N	0.02
BH-020B	Central	483209	5270955	17N	0.03
BH-021	Central	483241	5270973	17N	0.07
BH-022A	Central	483323	5270996	17N	0.03
BH-022B	Central	483323	5270996	17N	0.04
BH-028	Area 2	484868	5277469	17N	<0.01
BH-029	Area 2	484714	5277570	17N	0.02
BH-030	Area 2	484708	5277575	17N	<0.01
BH-032	Area 2	484199	5278197	17N	<0.01
BH-033	Rhonda	485057	5272791	17N	<0.01

W2 Update

As to conclude the year, the Company has also wrapped up its drilling program with approximately 1,200m drilled to date at its W2 Copper, Nickel, Platinum, Palladium (PGEs) Project, located in the Ring of Fire, Ontario. Initial core review shows sulfide-bearing gabbro with variation of disseminated to semi- and massive sulfide zones. Results are to be expected within Q1 2026.

Marketing and Advisory Contract

In December 2025, the Company has engaged Epstein Research, a private company headquartered in Upper Saddle, New Jersey, to provide marketing and advertising services to increase awareness of the Company. The cost of the 3-month agreement is \$6,000 payable in advance. Epstein Research is arm's length to the Company and currently holds no securities in the Company.

Qualified Person

The technical information presented in this news release has been reviewed and approved by Kyle Pedersen, a non-independent qualified person to PTX Metals who is responsible for ensuring that the related technical information provided in this news release is accurate and who act as a "qualified person" (QP) as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

About South Timmins Mining Corp

The South Timmins Mining Corporation has a 100% interest of the Shining Tree Gold Project and Heenan Mallard Gold projects with PTX Metals owning 75% of the equity and 25% owned by [Fancamp Exploration Ltd.](#)

About PTX Metals Inc

PTX is a mineral exploration company focused on high-quality strategic metals assets in northern Ontario, allowing exposure for shareholders to Copper, Gold, Nickel, and PGEs discoveries. The Province of Ontario is a renowned mining jurisdiction for its abundance of mineral resources and safe jurisdiction.

Our corporate objective is to advance our assets, and unveil the potential of two Flagship Projects, the W2 Cu-Ni-PGE located in the strategic Ring of Fire region, and the Shining Tree Gold Project neighbor to other known deposits in the Timmins Gold Camp.

PTX's portfolio of assets was strategically acquired for their geologically favorable attributes, and proximity to established mining companies.

PTX is based in Toronto, Canada, with a primary listing on the TSX under the symbol PTX. The Company is also listed in Frankfurt under the symbol 9PF and on the OTCQB in the United States as PANXF.

For additional information on PTX, please visit the Company's website at <https://ptxmetals.com/>.

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Forward-Looking Information

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information is characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, and opportunities to differ materially from those expressed or implied by such forward-looking information, including statements regarding the ability of the Company to satisfy the regulatory, stock exchange and commercial closing conditions of Private Placement, and the potential development of mineral resources and mineral reserves which may or may not occur. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, changes in the state of equity and debt markets, fluctuations in commodity prices, delays in obtaining required regulatory or governmental approvals, and general economic and political conditions. Forward looking information in this news release is based on the opinions and assumptions of management considered reasonable as of the date hereof, including that all necessary approvals, including governmental and regulatory approvals, will be received as and when expected. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether because of new information, future events or otherwise, other than as required by applicable laws. For more information on the risks, uncertainties and assumptions that could cause our actual results to differ from current expectations, please refer to the Company's public filings available under the Company's profile at www.sedarplus.ca.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

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