

Searchlight Enters into Sale Agreement of Kulyk Lake and Daly Lake Projects to Monazite Metals Corp.

18.12.2025 | [Newsfile](#)

- Total compensation up to \$1,480,000
- \$180,000 cash and \$1,000,000 in Monazite Metals shares
- \$300,000 payment subject to achievement of certain milestones
- 1% Net Smelter Royalty

Vancouver, December 18, 2025 - [Searchlight Resources Inc.](#) (TSXV: SCLT) (OTC Pink: SCLTF) ("Searchlight" or the "Company") is pleased to announce that it has entered into an agreement, dated December 16, 2025 ("MMC Agreement"), with Monazite Metals Corp. ("MMC") to sell the Company's Kulyk Lake and Daly Lake projects in Northern Saskatchewan. These critical metals projects are wholly owned by Searchlight and comprise contiguous claim blocks geologically located in the Wollaston Domain, 55 kilometers south of the Key Lake Uranium Mine and Mill in Northern Saskatchewan.

The MMC Agreement is an arms-length agreement with Monazite Metals Corp., a private British Columbia corporation.

Searchlight is selling the property for the following considerations:

- \$180,000 cash, which will be paid on closing.
- 10,000,000 shares of MMC which will be paid on closing.
- A 1% Net Smelter Royalty which MMC can buy out at any time for a cash payment of \$1,000,000.
- A payment of \$300,000 in equity payments if certain drilling result milestones are achieved.

"Searchlight is impressed with the management team of Monazite and its plans for the Kulyk Lake and Daly Lake properties. Executing this agreement will allow Searchlight to focus its exploration efforts on its flagship Gold projects near Flin Flon," stated Stephen Wallace, Searchlight's CEO. "The Company is currently working on plans for a 2,000-metre drill program on the 100%-owned Robinson Creek Gold project."

An Advisory Fee of \$20,000 is payable to Canaccord Genuity.

Searchlight Resources Appoints Jason Powell to Lead Corporate Development

Searchlight Resources Inc. is pleased to announce the appointment of Jason Powell, Principal of 51 Media Ltd., to the role of Manager Corporate Development.

Mr. Powell is a seasoned executive with more than 15 years experience advancing investor engagement and strategic growth for publicly traded companies in the mining sector. He brings a proven track record of visionary leadership combined with operational discipline, underpinned by a deep understanding of global resource markets and shareholder value creation.

His expertise spans capital markets, corporate communications, and mining industry trends, positioning Searchlight Resources to navigate volatile environments and pursue long-term success.

Under the terms of the agreement, 51 Media Ltd. will initiate and maintain contact with the financial community to increase awareness of the Company and its activities. This initiative is designed to foster

productive, ongoing dialogue with analysts, brokers, investors, social media sites, and other investment professionals, further strengthening Searchlight's profile in the capital markets.

In exchange for the services, 51 Media Ltd. will be paid a monthly fee of \$5,000, and GST.

Qualified Person

Stephen Wallace, P.Geo., is Searchlight's Qualified Person within the meaning of National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

About Searchlight Resources Inc.

Searchlight Resources Inc. (TSXV: SCLT) (OTC Pink: SCLTF) is a Canadian mineral exploration and development company focused on Saskatchewan, Canada, which has been ranked as the top location for mining investment in Canada by the Fraser Institute. Exploration focus is on gold, copper and other critical metals throughout the province, concentrating on projects with nearby infrastructure.

On behalf of the Board of Directors,
"Stephen Wallace"
Stephen Wallace, President, CEO and Director
SEARCHLIGHT RESOURCES INC.

For further information, visit the Company's website at www.searchlightresources.com or contact:

Searchlight Resources Inc.
Jason Powell
604 331-9326
info@searchlightresources.com

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain, and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/278453>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/716172--Searchlight-Enters-into-Sale-Agreement-of-Kulyk-Lake-and-Daly-Lake-Projects-to-Monazite-Metals-Corp.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).