AMENDED Golden Cariboo Resources Intersects 0.56 g/t Gold over 99.84m (327.56 ft)

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Golden Cariboo Resources Ltd. (the "Company") (CSE:GCC) (OTC:GCCFF) (WKN:A402CQ) (FSE:3TZ) announces it has intersected 0.56 g/t gold over 99.84m (327.56 ft) in QGQ25-23 from 182.20m. Additionally, drill holes QGQ24-21 and QGQ25-23 to -24 each intersected intermittent anomalous gold mineralization but were terminated early due to mechanical issues while drilling. Intercepts are summarized in Table 1 with drill hole specifications in Table 2. All of the above holes ended within anomalous intersections. No significant results were obtained from QGQ25-22, which was terminated early due to excessive deviation of the hole.

Table 1

Hole ID	From	To	Length (m)*	Au g/t	Au g/t Capped^	Ag g/t	Length (ft)*
QGQ24-21	199.70	310.38	110.68	0.20	0.20	4.52	363.12
QGQ25-23	188.20	288.04	99.84	0.56	0.46	1.51	327.56
including	202.29	242.85	40.56	1.00	0.76	1.68	133.07
and including	202.29	204.21	1.92	9.99	5.10	3.99	6.30
QGQ25-24	134.65	173.50	38.85	0.25	0.25	Unavailable	127.46

*Interval widths reported at this point have insufficient data to reliably estimate true width.

^ Gold grades have been capped at 10 g/t ("grams per tonne")

Table 2

Hole ID	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)
QGQ24-21	531297	5922594	827	355	-45	310.38
QGQ25-22	531283	5922659	826	3	-46	86.87
QGQ25-23	531283	5922659	826	13	-45	288.04
QGQ25-24	531305	5922831	817	13	-45	173.5

Ongoing drilling in the Fall is testing north of the Halo zone, with drill hole QGQ25-28 currently in progress. The Company is targeting proximal to the greenstone and argillite inferred contact to vector into further mineralization to the North.

QA/QC samples, including blanks, standards and coarse reject duplicates, constitute 5% of the total number of samples. The reported drilling has all been NQ core, which has been logged, samples outlined, generally from 0.5 to 2m in length, by a Company geologist based on lithology, alteration and mineralization, then split in half before being sent to the laboratory. The core and samples are processed and stored at, and shipped from, the Company's secure drill compound at Hixon, British Columbia all controlled by employees of the Company.

The drill core samples were sent to the ALS Canada Ltd.'s laboratory (ALS) in North Vancouver where samples were internally sent to their Thunder Bay, Ontario facility for gold analysis by PhotonAssay™ (photon) technology for gold on an average 400-500g subsample. The ALS facilities are accredited to ISO 17025 standards and entirely independent from the Company. Photon analysis uses a larger size, compared to 30 or 50g in a Fire assay (FA), providing a more thorough assessment of gold distribution in coarse gold settings, characteristic of the Halo zone, where nugget effects can impact conventional assay results. Samples were also analyzed by ALS, North Vancouver for 36-elements by aqua regia digestion with an inductively coupled plasma atomic emission spectroscopy (ICP-AES) finish on 0.5g aliquots after crushing to >70% passing below 2 mm and split using a riffle splitter, and pulverizing 500g splits to >85% passing below 75 microns.

The technical information in this news release has been reviewed and approved by Jean Pautler, an independent consultant commissioned by the Company. Jean Pautler is a Professional Geoscientist (P.Geo.) registered with the Association of Professional Engineers and Geoscientists of the Province of BC ("APEGBC") and licensed by Engineers and Geoscientists BC, and is a "Qualified Person" with respect to NI 43-101.

About Golden Cariboo Resources Ltd.

Golden Cariboo Resources Ltd. is rediscovering the Cariboo Gold Rush by proceeding with highly targeted drilling and trenching programs on its Quesnelle Gold Quartz Mine property which is bordered by Osisko Development (NSE:ODV/TSXV:ODV), partly intertwined with them at the north end of the Cariboo Gold Project, and located along a favourable corridor adjacent to the Spanish and Eureka thrust faults over a 94,899 hectare (234,501 acre) area. Historically, over 101 placer gold creeks on the 90-kilometer (56 mile) trend, from the Cariboo Hudson mine north to the Quesnelle Gold Quartz Mine property, have recorded production with successful placer mining continuing to this day.

Golden Cariboo's Quesnelle Gold Quartz Mine property is 4 kilometers (2.5 miles) northeast of, and road accessible from, Hixon in central British Columbia. The Property includes the Quesnelle Quartz gold-silver deposit, which was discovered in 1865 and developed over a footprint of about 150m x 150m (< 6 acres) at the Main zone straddling Hixon Creek. Overall, the geological setting of the gold mineralization at the Company's Quesnelle Gold Quartz Mine property shows strong similarities with the Spanish Mountain gold deposit, situated 120 km (75 miles) towards the southeast along the same geological trend. As a sediment-hosted vein (SHV) deposit, the Spanish Mountain deposit is considered to belong to the epizonal orogenic subclass of gold deposits which include some of the world's largest deposits such as Muruntau, Uzbekistan and Bendigo, Australia.

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This news release contains statements which constitute "forward-looking information" within the meaning of applicable securities laws, including statements regarding the plans, intentions, beliefs and current expectations of the Company with respect to future business activities and plans of the Company. Forward-looking information is often identified by the words "may", "would", "could", "should", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" or similar expressions and includes information regarding; the expectation that the Company will receive all necessary exemptions and approvals to complete the Offering; the expectation that the Company will complete the Offering on the terms disclosed, or at all; the expectation that the proceeds will be used for property exploration and for general working capital; the Company's exploration plans with respect to its Quesnelle Gold Quartz Mine property; and the anticipated participation of the insider in the Offering.

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company will receive all necessary exemptions and approvals to complete the Offering; that the Company will complete the Offering on the terms disclosed, or at all; that the proceeds will be used for property exploration and for general working capital; that the Company will have the resources required to proceed with its exploration plans; that the Company will not run into regulatory or other barriers in carrying out its business plans; that the insider will participate in the Offering, on the terms and conditions and in the amount currently expected by management; and that the Company will be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis anticipated.

Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: that the Company will not receive the necessary exemptions and approvals to complete the Offering; that the Company will not complete the Offering on the terms disclosed, or at all; that the Company will be unable to use the proceeds for property exploration and for general working capital; that the Company may incur unanticipated costs; that the Company may not have the resources required to pursue its exploration plans; that the Company's operations could be adversely affected by possible future government legislation policies and controls or by changes in applicable laws and regulations; that the insider may not participate in the Offering on the terms and conditions and in the amount currently expected by management, or at all; and that the Company may not be able to rely on the exemption from the formal valuation and minority shareholder approval requirements on the basis currently expected. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this news release. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this news release by you or any of your representatives or for omissions from the information in this news release.

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