

# Phase 2 Drill Program Commences at Green Monster Project in Nevada

15.12.2025 | [Newsfile](#)

- Successful Phase 1 Program Discovery Zone to be Focus of Phase 2 Drilling
- Phase 1 Assays Include High-Grade Zinc >30%, 5.7 oz/t Silver, >.36% Copper

Vancouver, December 15, 2025 - [Glenstar Minerals Inc.](#) (CSE: GSTR) (OTCQB: GSTRF) (FSE: VO20) ("Glenstar" or the "Company") announces that the Phase 2 drill program at the Company's Green Monster Project in Nevada has begun. Alloy Drilling ("Alloy") of Elko, Nevada mobilized its crew and equipment over the weekend and has commenced drilling.

Utilizing a track mounted reverse circulation drill, nine (9) holes will be collared over four (4) targeted locations along 300 metres of strike length. Two (2) holes are targeted in the area where the primary drilling was undertaken in the Phase 1 drill program; three (3) holes will focus on the area that is considered the "discovery" zone 150 metres to the west of the primary Phase 1 drill site, and two (2) holes each at two (2) sites will be situated further west along what is believed to be the mineralized east-west trending belt.

Drill hole locations in this Phase 2 program have been determined following review of the geophysical data accumulated during the recent Hybrid-Source Audio-Magnetotellurics Survey (the "HSAMT" or "Survey") that was conducted in November by Hasbrouck Geophysics, Inc. ("Hasbrouck") (see news release dated October 29, 2025).

Glenstar CEO, Dave Ryan, stated, "We are pleased to begin the Phase 2 drill program at Green Monster before the Christmas holiday, and very much look forward to hopefully positive results from each hole, but particularly what we will see from the three holes planned at the "discovery zone". This is a very exciting time for Glenstar and its shareholders."

The Phase 1 drill program, which was conducted in May 2025 (see news release dated July 16, 2025) encountered a new mineralized zone that is approximately 10 metres (32 feet) wide and is centered on a very high-grade zinc occurrence that is >30%, and a significant assay result of up to 177 ppm of silver (5.7 oz/t), 523 ppm of nickel (.0523%), cobalt up to 91.9 ppm (.0019%) and copper that is >.36% according to assay results provided by ALS in Vancouver, BC. The nickel and cobalt percentages reported are subjectively classified as highly anomalous for the geological structure as well. Mineralization in this hole was intersected at depths from ~131 metres (~430 feet) to ~142 metres (~465 feet) and occurs in the hanging wall of the Green Monster Fault Zone (see news release dated July 16, 2025).

## Project Background & Recent Exploration Work

The Green Monster Property is comprised of 35 federal lode claims covering ~700 acres located in Clark County, Nevada, on the west trending spur of the Spring Mountains and is approximately 40 miles southwest of Las Vegas. Until the recent drill program in May of 2025, no drilling was ever conducted on the property, but the Company's previous identification of robust nickel-copper with anomalous cobalt from sampling work done in 2022 indicated that several targets were ideal for shallow RC drilling (see news releases dated May 28, 2025, and July 16, 2025).

Glenstar acquired the Green Monster Property and conducted initial groundwork in 2022 that included reconnaissance geologic mapping, surface rock sampling, soil sampling, and a drone magnetic survey. Channel sampling across the exposed back of a raise off the main shaft returned 1.18 meters of 3.77% Cu (Copper), 3.06% Ni (Nickel), 0.21% Co (Cobalt) and 6.83% Zn (Zinc). These values are well in excess of select dump samples from historical underground workings and represent in-place, vein style mineralization. Sampling of oxide and sulfide bearing boulders directly downhill of the patented workings has confirmed the

presence of very high zinc (>10%) and silver (>200ppm), as well as copper, uranium, and lead. (Sampling results provided above were previously published in the Green Monster Project NI 43-101 Technical Report dated June 20, 2023, Section 7.5).

About Glenstar Minerals Inc.

Glenstar is a mineral exploration company with a focus on polymetallic minerals. These elements are classified as critical minerals and are essential in the manufacturing of sophisticated electronics and other vital energy technologies. The Company's mission is to leverage its knowledge and connections to explore, acquire, and develop critical mineral and energy metal properties throughout the world.

Glenstar's shares trade on the Canadian Securities Exchange (CSE) under the symbol "GSTR", on the Frankfurt Stock Exchange under the symbol "VO20", and on the Over-the-Counter market (OTCQB) in the United States under the symbol "GSTRF".

Robert Marvin, P. Geo (ONT) is the qualified person as defined by National Instrument 43-101 and is the independent consulting geologist for Glenstar Minerals Inc., who has examined the Green Monster and Wildhorse properties on the ground numerous times since 2022 and 2024 respectively. All fieldwork relating to geologic observations and sampling as reported herein, has been directly overseen by Mr. Marvin who supervised the preparation of, and has reviewed and approved, the technical information in this release.

ON BEHALF OF THE BOARD

"David Ryan"  
President & CEO

Further information regarding the Company can be found on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca), by visiting the Company's website at [www.glenstar.ca](http://www.glenstar.ca) or by contacting the Company directly at 604-449-2810.

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This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company

with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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