

Almadex Commences Diamond Drilling at The New Hope Copper Porphyry Project, Arizona, USA and Grants Stock Options

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VANCOUVER, Dec. 15, 2025 - [Almadex Minerals Ltd.](#) ("Almadex" or the "Company") (TSX-V: "DEX") is pleased to announce that it has started a scout exploration drill program at the Company's wholly owned New Hope copper-gold porphyry prospect in Arizona. The initial hole of the program is not expected to be completed before the Christmas break. Further drilling plans will be made based on the geological observations made in the first hole upon completion in the New Year.

J Duane Poliquin, Chairman of Almadex commented, "We are excited to be drill testing the porphyry target we have defined at New Hope using combined target vectoring technics such as alteration and geological mapping, fluid inclusion petrography, geochemistry and geophysics. We look forward to reporting progress in the New Year."

The Company also announces that, pursuant to its Stock Option Plan, it has granted stock options to a director of the Company to purchase an aggregate 350,000 common shares in the capital of the Company at an exercise price of \$0.47 per share expiring on December 12, 2030.

Qualified Persons

Morgan J Poliquin, PhD, PEng, the President and CEO of Almadex and a Qualified Person as defined by National Instrument 43-101 ("NI 43-101"), has reviewed and approved the scientific and technical contents of this news release.

About Almadex

Almadex Minerals Ltd. is an exploration company that holds a large mineral portfolio consisting of projects and NSR royalties in Canada, the U.S., and Mexico. This portfolio is the direct result of many years of prospecting and deal-making by Almadex's management team. The Company owns several portable diamond drill rigs, enabling it to conduct cost effective first pass exploration drilling in house.

On behalf of the Board of Directors,

"Morgan J. Poliquin"

Morgan Poliquin, President and CEO
Almadex Minerals Ltd.

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within it, other than statements of historical fact, are to be considered forward looking. Forward-looking statements in this news release include, among other things, the New Hope exploration drilling program. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, permitting, continued availability of capital and financing, equipment availability and general economic, market or business conditions. The

foregoing list of assumptions is not exhaustive. There can be no assurances that forward-looking statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking statements, other than as required pursuant to applicable securities laws.

This news release also does not constitute an offer to sell or a solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

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