

# Pine Ridge Uranium Project Continues to Deliver Excellent Drill Results

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Winnipeg, December 15, 2025 - [Snow Lake Resources Ltd.](#), d/b/a Snow Lake Energy (NASDAQ: LITM) ("Snow Lake"), a nuclear fuel cycle company, announces that it has received the next set of drill results from an additional 45 drill holes (out of a total of 93 holes) that have been completed on the Pine Ridge Uranium Project ("Pine Ridge"), located in the prolific Powder River Basin in Wyoming, a 50/50 joint venture (the "Joint Venture") with [Global Uranium and Enrichment Ltd.](#) ("GUE").

## Highlights

- Fourth set of drill results continue to demonstrate the strong development opportunity at the Pine Ridge Uranium Project in the Powder River Basin, Wyoming
- Drilling continues to focus on defining roll front mineralization and has returned excellent results, including:
  - 2.6m at 0.101% (1,010 ppm) U<sub>3</sub>O<sub>8</sub> from 257.6m in PR25-093 including:
    - 2.0m at 0.124% (1,240ppm) U<sub>3</sub>O<sub>8</sub> at 257.9m
  - 2.6m at 0.048% (480 ppm) U<sub>3</sub>O<sub>8</sub> from 260.3m in PR25-080 and:
    - 1.2m at 0.079% (790 ppm) U<sub>3</sub>O<sub>8</sub> from 292.3m
  - 4.1m at 0.030% (300 ppm) U<sub>3</sub>O<sub>8</sub> from 337.3m in PR25-067
  - 0.8m at 0.117% (1,170 ppm) U<sub>3</sub>O<sub>8</sub> from 249.3m in PR25-079
  - 2.4m at 0.030% (300 ppm) U<sub>3</sub>O<sub>8</sub> from 323.5m in PR25-051 and
    - 2.0m at 0.047% (470 ppm) U<sub>3</sub>O<sub>8</sub> from 328.7m including:
      - 0.9m at 0.063% (630 ppm) U<sub>3</sub>O<sub>8</sub> from 329.5m
  - 1.7m at 0.045% (450 ppm) U<sub>3</sub>O<sub>8</sub> from 333.3m in PR25-062
- Drilling program has just been completed with a total of 114 holes over 38,000m (125,000 ft). The final set of drill results will be announced shortly.

## Snow Lake CEO Remarks

"We continue to receive positive drill results from our Pine Ridge uranium project as we wrap up our drill program for 2025," said Frank Wheatley, CEO of Snow Lake. "Pine Ridge is a very large project with large unexplored areas, and we have merely scratched the surface of Pine Ridge with this drill program. Drill results to date give us good reason to continue our work at Pine Ridge as we await the final set of drill results from this program.

We see Pine Ridge as a key asset in developing our U.S. focused capabilities across the front end of the nuclear fuel cycle, directly aligning with the U.S. Administration's policies underpinning the development of a domestic nuclear industry to enhance and ensure U.S. national, economic and energy security," Mr.

Wheatley continued.

Figure 1: Drilling at Pine Ridge in the Powder River Basin of Wyoming, U.S.

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#### Drill Program

Recent results from the Pine Ridge drill program further illustrate the continuous nature of the stacked roll fronts noted in previous press releases. The mineralization is hosted in at least two major sandstone units within the Tertiary Ft. Union Formation in the eastern flank of Pine Ridge. The units, generally 200m to 300m deep and 335m to 400m deep, appear to be geologically and hydrologically isolated, allowing for future ISR development.

Figure 2: Current land package showing the new drilling at the Pine Ridge Uranium Project

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Drill results in the new area shown in Inset 2 (Figure 2 above) has further supported this geologic interpretation while returning the most significant assay results to date with 2.6m at 0.101% (1,010 ppm)  $U_3O_8$  from 257.6m including 2.0m at 0.124% (1,240ppm)  $U_3O_8$  at 257.9m in PR25-093. The sandstones that host this interval may be the same sandstones that host the mineralization drilled earlier this year on the eastern edge of the project.

Details of drill results and drill collars are set out in Schedule A.

#### Pine Ridge Uranium Project - Overview

Pine Ridge is an In-Situ Recovery (ISR) uranium exploration project located in the southwestern Powder River Basin of Wyoming, the premier U.S. uranium basin. The Project is surrounded by existing uranium projects held by UEC and Cameco and is located only ~15km from Cameco's Smith Ranch Mill, which has a licensed capacity of 5.5Mlbs  $U_3O_8$  p.a. The Smith Ranch mill is one of the largest uranium production facilities in the U.S.

#### Qualified Person

Technical information in this news release has been reviewed and approved by Ron Scott PhD, PGeo, who is a Qualified Person as defined by the Securities and Exchange Commission's Regulation S-K 1300.

#### About Snow Lake Resources Ltd.

Snow Lake Resources Ltd. is a Canadian nuclear fuel cycle and critical minerals company listed on Nasdaq:LITM, with a portfolio of U.S. focused uranium projects, together with interests in next-generation uranium enrichment and small modular reactors. The Pine Ridge uranium project is an exploration stage project located in Wyoming, United States and the Engo Valley uranium project is an exploration stage project located on the Skeleton Coast of Namibia. Snow Lake also holds a portfolio of additional exploration stage critical minerals projects located in Manitoba, as well as investments in a number of public companies with critical minerals assets, including rare earths and lithium, in North America. Learn more at [www.snowlakeenergy.com](http://www.snowlakeenergy.com).

Forward-Looking Statements: This press release contains "forward-looking statements" within the meaning

of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934 and the "safe harbor" provisions under the Private Securities Litigation Reform Act of 1995 that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements, including without limitation statements with regard to Snow Lake Resources Ltd. We base these forward-looking statements on our expectations and projections about future events, which we derive from the information currently available to us. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will," "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on Snow Lake Resources Ltd.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. Some of these risks and uncertainties are described more fully in the section titled "Risk Factors" in our registration statements and annual reports filed with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of this date, and Snow Lake Resources Ltd. undertakes no duty to update such information except as required under applicable law.

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Schedule A

The recent drill results are shown in Table 1 below and the collar details are shown in Table 2.

Hole ID	From (m)	To (m)	Thickness (m)	Avg U3O8 (%)	U3O8 (ppm)	GxT (m%)
PR25-049	233.9	234.7	0.8	0.041	410	0.03
and	270.8	272.0	1.2	0.032	320	0.04
and	273.6	275.4	1.8	0.033	330	0.06
PR25-051	323.5	326.0	2.4	0.030	300	0.07
and	328.7	330.7	2.0	0.047	470	0.09
including	329.5	330.4	0.9	0.063	630	0.06
PR25-052	288.5	290.2	1.7	0.027	270	0.05
PR25-057	290.5	292.5	2.0	0.046	460	0.09
PR25-058	357.8	358.6	0.8	0.049	490	0.04
PR25-059	347.2	347.9	0.8	0.039	390	0.03
PR25-062	333.3	335.0	1.7	0.045	450	0.08
including	333.6	334.2	0.6	0.057	570	0.03
PR25-063	286.5	288.0	1.5	0.036	360	0.05
PR25-066	276.5	278.6	2.1	0.034	340	0.07
PR25-067	337.3	341.4	4.1	0.030	300	0.12
PR25-069	330.7	331.3	0.6	0.061	610	0.04
PR25-073	333.3	334.8	1.5	0.039	390	0.06
and	347.0	348.4	1.4	0.046	460	0.06
PR25-075	333.8	334.7	0.9	0.038	380	0.03
and	340.5	341.8	1.4	0.035	350	0.05
and	342.3	343.4	1.1	0.029	290	0.03
PR25-076	276.1	277.5	1.4	0.026	260	0.04
PR25-078	297.3	299.2	1.8	0.027	270	0.05
PR25-079	249.3	250.1	0.8	0.117	1170	0.09
PR25-080	9.4	10.5	1.1	0.036	360	0.04
and	260.3	262.9	2.6	0.048	480	0.12
including	260.6	261.7	1.1	0.071	710	0.08
and	292.3	293.5	1.2	0.079	790	0.10
including	292.5	293.4	0.9	0.094	940	0.09
PR25-087	247.8	249.5	1.7	0.027	270	0.05

PR25-088	239.7	241.7	2.0	0.042	420	0.08
and	244.0	244.9	0.9	0.041	410	0.04
PR25-092	239.1	240.3	1.2	0.049	490	0.06
including	239.4	240.0	0.6	0.064	640	0.04
PR25-093	257.6	260.1	2.6	0.101	1010	0.26
including	257.9	259.8	2.0	0.124	1240	0.25
and	271.0	272.2	1.2	0.029	290	0.04

Table 1: Uranium intercepts from the recently completed holes. Minimum reported thicknesses are >0.3m and grade 0.02% U<sub>3</sub>O<sub>8</sub>. "Including" intervals are compiled at a cutoff of 0.05% U<sub>3</sub>O<sub>8</sub>

HoleID	Easting (83_13)	Northing (83_13)	Elev. Azi. (m)	Dip (top of hole)	TD (top of hole) (m)
PR25-049	436890	4782434	16460	-90	360
PR25-050	436907	4782251	16400	-90	360
PR25-051	436749	4782471	16600	-90	354
PR25-052	436745	4782317	16580	-90	354
PR25-053	436669	4782165	16510	-90	384
PR25-054	436755	4782099	16600	-90	341
PR25-055	437042	4782434	16260	-90	341
PR25-056	436890	4782586	16360	-90	354
PR25-057	436746	4782773	16370	-90	329
PR25-058	436670	4782925	16420	-90	372
PR25-059	436824	4783304	16190	-90	354
PR25-060	436518	4782773	16490	-90	372
PR25-061	436723	4782550	16560	-90	341
PR25-062	436635	4782395	16570	-90	354
PR25-063	436755	4782251	16570	-90	354
PR25-064	436605	4782092	16490	-90	372
PR25-065	436907	4782099	16460	-90	347
PR25-066	437574	4784016	16290	-90	366
PR25-067	437488	4784318	16450	-90	390
PR25-068	437478	4784508	16570	-90	396
PR25-069	437297	4784021	16500	-90	366
PR25-070	437059	4783713	16310	-90	372
PR25-071	436896	4783713	16240	-90	256
PR25-072	437197	4783558	16250	-90	323
PR25-073	437004	4783568	16220	-90	366
PR25-074	436977	4783304	16180	-90	360
PR25-075	436856	4783195	16190	-90	360
PR25-076	437083	4783199	16130	-90	305
PR25-077	436716	4782925	16370	-90	372
PR25-078	436708	4782773	16390	-90	329
PR25-079	436579	4782773	16460	-90	372
PR25-080	436716	4782302	16590	-90	341
PR25-081	436875	4782434	16480	-90	341
PR25-082	434389	4779479	16340	-90	189
PR25-083	434631	4779536	16250	-90	189
PR25-084	434709	4779416	16260	-90	189
PR25-085	433730	4779012	16400	-90	171
PR25-086	430669	4779788	16740	-90	274
PR25-087	430822	4779670	16700	-90	280
PR25-088	430793	4779538	16690	-90	268
PR25-089	430775	4779315	16710	-90	274
PR25-090	431076	4779425	16680	-90	274
PR25-091	430608	4779029	16800	-90	268
PR25-092	430606	4778886	16850	-90	274
PR25-093	430661	4778789	16940	-90	287

Table 2: Drill collar details for drillholes

Figure 3: Inset map 1 showing the locations and results of the most recent holes drilled at the Pine Ridge Project. Intervals reported at a cutoff of 200 ppm and a thickness of >0.3m

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Figure 4: Inset map 2 showing the locations and results of the most recent holes drilled at the Pine Ridge Project. Intervals reported at a cutoff of 200 ppm and a thickness of >0.3m

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Figure 5: Cross section, looking west, from A to A'. Significant results from the newly-reported drilling are highlighted while previously-reported holes are coloured gray.

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Figure 6: Cross section, looking west, from B to B'. Significant results from the newly-reported drilling are highlighted.

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Figure 7: Pine Ridge Uranium Project and Adjacent Properties.

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