

# Metal Energy Announces Additional Strategic Investor: Teck Acquires 9.9% Equity Interest to Fund Exploration on the NIV Property in BC

12.12.2025 | [Newsfile](#)

Toronto, December 12, 2025 - [Metal Energy Corp.](#) (TSXV: MERG) (OTCQB: MEEEF) (the "Company" or "Metal Energy") is pleased to announce that [Teck Resources Ltd.](#) ("Teck") will make a strategic investment in Metal Energy and becomes a 9.9% shareholder, joining [Centerra Gold Inc.](#) ("Centerra"), who will also hold a 9.9% strategic interest.

"We are pleased to welcome Teck as our second strategic investor in Metal Energy. Having one major mining company already on our register provides meaningful validation, adding a second reinforces that confidence. We look forward to having Centerra and Teck form a joint technical advisory committee and believe Teck's long track record in base metals in British Columbia is an excellent complement to Centerra's focus on gold operations in the region. It's worth underscoring how rare it is to have two major mining companies invest in an undrilled asset. Their participation reflects both the quality of the targets and the exceptional work of Charlie Greig and Alex Walcott in advancing this opportunity.

"With this financing fully subscribed and two major mining companies now aligned with us, we hope the broader mining investment community will take notice of Metal Energy and NIV as our team moves toward its next objective of delivering another discovery in the region," said Stephen Stewart, Chairman of Metal Energy.

## Strategic Investments by Teck and Centerra

Teck and Centerra are each expected to subscribe for 4,442,000 shares of the total (i) 8,880,000 common shares to be issued on a premium flow-through basis (each, an "FT Share") at a price of C\$0.73 per FT Share; and (ii) 6,200,000 common shares (each, a "Share") at a price of C\$0.45 per Share. Following completion of the Offering, each of Teck and Centerra are expected to own approximately 9.9% of Metal Energy's issued and outstanding common shares. In connection with the closing of the Offering, the Company will enter into an investor rights agreement with Teck, substantially on par with the investor rights agreement which will be entered into with Centerra, which will include certain top-up and information rights, and will require that funds from Teck be allocated to fund exploration on the Company's NIV property.

Closing of the Offering announced on November 27 (news release here) is expected to occur on or about December 16, 2025, subject to the satisfaction of customary closing conditions, including receipt of all necessary regulatory approvals and acceptance of the TSX Venture Exchange. All securities issued in connection with the Offering will be subject to a hold period of four months plus one day in accordance with applicable securities laws.

## About Metal Energy

Metal Energy Corp. (TSXV: MERG) (OTCQB: MEEEF) is a critical metals exploration company focused on copper and gold assets in Canada. The Company controls NIV, a fully permitted and drill-ready copper-gold-molybdenum project located in British Columbia's prolific Toodoggone District, a region known for significant porphyry deposits.

With the addition of NIV, Metal Energy's portfolio now includes three high-potential projects:

- NIV Project (Cu-Au-Mo, 100% controlled) - Toodoggone District, British Columbia
- Highland Valley Project (Cu-Mo-Ag-Au-Re, 100% owned) - British Columbia

- Manibridge Project (Ni-Cu-Co-PGE, 85% owned) - Manitoba

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#### Reader Advisory

Certain information set forth in this news release contains forward-looking statements or information ("forward-looking statements"), including details about the business of Metal Energy. All statements in this news release, other than statements of historical fact, that address events or developments that Metal Energy expects to occur are forward-looking statements, including, but not limited to, the completion and timing of the Offering, TSXV approval, the use of proceeds from the Offering, and future exploration plans and timelines. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond Metal Energy's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, operational risks, competition from other industry participants, and stock market volatility. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, such statements are based on factors and assumptions concerning future events which may prove to be inaccurate.

Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements, as no assurance can be provided as to future results, levels of activity or achievements. Risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in Metal Energy's public disclosure documents available at [www.sedarplus.ca](http://www.sedarplus.ca). Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, Metal Energy does not undertake any obligation to publicly update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/715433--Metal-Energy-Announces-Additional-Strategic-Investor--Teck-Acquires-9.9Prozent-Equity-Interest-to-Fund-Explora>

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