

# PJX Resources Discovers Large Sedex Mineralising System on the Dewdney Trail Property in the Sullivan Mining Camp, Southern British Columbia

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TORONTO, December 11, 2025 - [PJX Resources Inc.](#) ("PJX" or "the Company") is pleased to announce that recently completed drilling on its' Dewdney Trail Property has intersected 63 metres (m) of "Quake zone" mineralization, a zone with pervasive and continuous strongly anomalous zinc, lead, silver and other critical metal mineralization (see Table 1 and Photo A). Bands of bedded Sedex disseminated to semi-massive sulphide mineralization occur above and below the Quake zone (see photo B). Tourmaline alteration, characteristic of mineralization at the Sullivan deposit, occurs as bands above and within the zone. The bands of intersected sulphide mineralization are similar to the range of thickness for some bands at the Sullivan deposit (see Diagram 1). Exploration has also discovered sulphide boulders 800 meters farther south and on strike with the drilling. One boulder assayed 546g/t silver, 32.3% lead, and 4.89% zinc. Management believes these new discoveries are supportive evidence of a large sedex-style mineralizing system within the Estella basin on the Dewdney Trail Property.

Prospecting on strike 2 kilometres ("km") north of the drilling has also identified stacked mineralized beds of tourmalinite, indicating the potential for discovery of a second venting environment and sedex mineralization. The alteration is associated with a large zinc-lead-silver-copper-gold soil anomaly, the Lewis Ridge target zone (see Map 1). This is similar to deposits in the Sullivan Sedex basin, with the North Star deposit located approximately 2 km south of the massive Sullivan deposit.

PJX is well positioned to capitalize on the deposit potential of these new discoveries with 100% of the mineral rights to the 200 km<sup>2</sup> Dewdney Trail Property. The property has road, power, and rail access, and is located about 25 km east of the Sullivan deposit near Cranbrook BC, Canada. It is about a half a day rail to Teck's Trail smelter. Teck and Anglo America recently announced a planned merger. Glencore owns Teck's former Coal operations located only 60 km east of the property. Hecla Mining's operations are about a 4 hour drive south in Idaho, USA.

This large system has produced Sullivan style and grade mineralization as evidenced by the boulders discovered in talus at the base of the mountain slope that were announced October 12, 2023 and shown in Table 2 and photos E and F. Bands hosting this high-grade mineralization have not yet been intersected in drilling, in part because a suite of younger syenite dykes have intruded the sulphide zones and mask underlying geology.

Dave Pighin, PJX Resources' consulting geologist commented: "The discovery of this thick Quake zone with pervasive zinc-lead-silver mineralization throughout and bands of Sedex mineralization and tourmalinite are indicative of a large mineralising system. In my 60 years of exploring for Cominco and other companies, this is the first discovery of a mineralizing system that rivals that of the Sullivan basin. It was not found earlier because mineralization is hidden beneath a series of younger dykes that appear to dip along the slope of the mountain and mask the deposit potential beneath them."

John Keating, President of PJX commented: "Large deposits like the Sullivan often occur in large mineralizing systems. The large system we've identified is associated with high grade critical metal mineralization as evidenced by the Sullivan Style and grade of boulders found at the bottom of the mountain slope. We now know that it is not only a large system in width, but also strike potential, as indicated by the new prospecting discovery 800 m to the south and large multi-element soil geochemical anomaly 2,000 m to the north. We were able to extend the drill trail 800 m to the south with plans to test the new prospecting area as soon as the snow melts, possibly in May or early June of 2026. More information will be announced as data is further compiled.

PJX also owns the mineral rights to the largest land package (750 km<sup>2</sup>) of the 60 km long Vulcan gold belt in the Cranbrook area. We've identified over 10 priority target areas with gold potential that have not been tested and are mostly road accessible. With gold at over US\$4,000/oz we plan to announce more about the gold potential and also explore partnerships to capitalize on these targets."

Photo A - Example of part of the Quake zone from 176.70 m to 184.67 m in hole ND25-26.

Disrupted sediments and fragmentals occur throughout the zone. Sericite and chlorite alteration are dominant with local tourmalinite. Sphalerite (zinc sulphide), galena (lead sulphide) are disseminated to fracture and locally vein controlled. Blebs of pyrrhotite/pyrite (iron sulphides) also occur in the Quake zone.

Photo B: Bands of bedded disseminated to semi-massive and massive sulphide Sedex mineralization in hole ND25-25 (73.5-74.5 m) with 1.13% zinc from 73.77-74.22 m, and in ND25-26 from 73.7-74.0 m that assayed 1.65% zinc.

The 2 bands are separate zones and represent stacked layers of bedded mineralization. Bands are similar in thickness to the thickness range of some bands at the Sullivan (see Diagram 1). Although the bands are low in grade, Sullivan-grade boulders discovered in talus at the bottom of the slope support the presence of higher-grade bands that have not yet been intersected.

Table 1 - 63.7 m intersection of Quake Zone in hole ND25-26 (172.3 m - 236.0 m)

Strongly anomalous zinc, lead, silver, and other metal values are pervasive throughout the Quake zone. True thickness of the zone is estimated at about 30 m. The considerable thickness and consistent mineral content of the zone is indicative of a large mineralizing system and supports the potential to produce a significant deposit. The zone represents a period of disturbance in the ocean floor when faults and vents are active and carried metals in fluids to form mineral deposits beneath and on the ocean floor.

| From (m) | To (m) | Width (m) | Zinc (ppm) | Lead (ppm) | Silver (ppm) | Copper (ppm) | Gold (ppb) | Cobalt (ppm) | Cadmium (ppm) | Gallium (ppm) | Iron (%) | Sulphur (%) |
|----------|--------|-----------|------------|------------|--------------|--------------|------------|--------------|---------------|---------------|----------|-------------|
| 172.3    | 172.7  | 0.4       | 2535       | 297.1      | 1.18         | 74.1         | 12.3       | 22.4         | 7.14          | 2.54          | 2.93     | 1.93        |
| 172.7    | 174    | 1.3       | 1577       | 179.6      | 0.72         | 65.2         | 7.4        | 10.1         | 5.1           | 2.92          | 2.12     | 1.25        |
| 174      | 174.5  | 0.5       | 2563       | 287.2      | 1.1          | 97.6         | 11.2       | 21.3         | 8.11          | 5.14          | 3.98     | 2.15        |
| 174.5    | 175    | 0.5       | 2349       | 265.6      | 0.98         | 41.5         | 9          | 10.6         | 6.72          | 4.42          | 2.54     | 1.22        |
| 175      | 175.5  | 0.5       | 2084       | 361.8      | 1.27         | 92.2         | 30.5       | 39.9         | 6.26          | 4.2           | 5.26     | 3.17        |
| 175.5    | 176    | 0.5       | 2174       | 271.8      | 0.81         | 53.7         | 6.8        | 14.7         | 5.97          | 4.15          | 3.04     | 1.6         |
| 176      | 176.5  | 0.5       | 1702       | 336        | 0.99         | 39.3         | 7.5        | 15.7         | 5.46          | 4.82          | 2.69     | 1.42        |
| 176.5    | 177.2  | 0.7       | 2030       | 317.6      | 0.64         | 49.9         | 7.6        | 16.3         | 5.74          | 5.44          | 3.28     | 1.79        |
| 177.2    | 178.2  | 1         | 3400       | 600.7      | 1.06         | 123.4        | 35.9       | 17.2         | 8.93          | 3.65          | 3.79     | 2.29        |
| 178.2    | 178.9  | 0.7       | 2754       | 635.3      | 0.87         | 38.7         | 43.5       | 16.9         | 7.83          | 3.56          | 3.04     | 1.64        |
| 178.9    | 179.3  | 0.4       | 2773       | 617.6      | 0.98         | 108          | 18.1       | 31.4         | 8.78          | 3.4           | 5.03     | 3.4         |
| 179.3    | 180.2  | 0.9       | 2845       | 783.4      | 0.78         | 49.2         | 31.7       | 23.1         | 7.86          | 4.71          | 3.94     | 2.11        |
| 180.2    |        |           |            |            |              |              |            |              |               |               |          |             |

181.3

1.1

3088

737.5

0.73

















| From  | To    | Width | Zinc  | Lead   | Silver | Copper | Gold  | Cobalt | Cadmium | Gallium | Iron  | Sulphur |
|-------|-------|-------|-------|--------|--------|--------|-------|--------|---------|---------|-------|---------|
| (m)   | (m)   | (m)   | (ppm) | (ppm)  | (ppm)  | (ppm)  | (ppb) | (ppm)  | (ppm)   | (ppm)   | (%)   | (%)     |
| 181.3 | 182.2 | 0.9   | 2643  | 792.9  | 1.31   | 65.6   | 21.9  | 27.4   | 8.18    | 5.24    | 4.55  | 2.67    |
| 182.2 | 183   | 0.8   | 2284  | 614.5  | 0.61   | 54.3   | 18.2  | 22.5   | 6.22    | 4.56    | 3.26  | 1.78    |
| 183   | 183.6 | 0.6   | 7368  | 1102.3 | 1.05   | 114.2  | 12.3  | 28.2   | 22.52   | 4.91    | 4.58  | 2.78    |
| 183.6 | 184   | 0.4   | 2780  | 476.7  | 0.43   | 57.4   | 19.9  | 25.4   | 6.97    | 3.8     | 3.61  | 2       |
| 184   | 184.5 | 0.5   | 2857  | 626.4  | 0.57   | 48.9   | 22.6  | 19.6   | 6.91    | 3.99    | 3.5   | 1.92    |
| 184.5 | 185.5 | 1     | 3212  | 688.4  | 0.69   | 82.3   | 20.8  | 21.3   | 8.72    | 4.4     | 3.62  | 2.05    |
| 185.5 | 186.5 | 1     | 3622  | 751.6  | 1.43   | 110.5  | 25.8  | 36     | 11.1    | 4.99    | 6.04  | 3.7     |
| 186.5 | 187.1 | 0.6   | 3290  | 869    | 1.93   | 120.9  | 23.1  | 25.4   | 9.16    | 3.12    | 4.5   | 2.78    |
| 187.1 | 187.9 | 0.8   | 3417  | 640.9  | 1.02   | 133.6  | 14.4  | 69.4   | 10.65   | 3.62    | 4.77  | 3.23    |
| 187.9 | 188.1 | 0.2   | 2470  | 1341.2 | 2.02   | 42.5   | 9.4   | 14.2   | 8.95    | 2.99    | 2.42  | 1.68    |
| 188.1 | 189   | 0.9   | 3090  | 903.1  | 1.42   | 69.3   | 20.5  | 30.3   | 8.32    | 3.19    | 3.96  | 2.43    |
| 189   | 190   | 1     | 3486  | 860.1  | 0.97   | 55.8   | 21.1  | 23.6   | 9.82    | 3.3     | 3.59  | 2.3     |
| 190   | 191   | 1     | 2846  | 731.2  | 1.72   | 99.2   | 20.4  | 27.2   | 8.53    | 3.58    | 3.61  | 2.22    |
| 191   | 192   | 1     | 2564  | 671.2  | 0.85   | 69.7   | 14.9  | 29.3   | 8.79    | 3.43    | 3.42  | 2.37    |
| 192   | 193   | 1     | 3191  | 1870.6 | 8.34   | 188.1  | 48.3  | 51.2   | 15.6    | 2.49    | 6.29  | 5.52    |
| 193   | 194   | 1     | 2682  | 1273.9 | 9.17   | 123    | 33    | 30.1   | 10.66   | 2.95    | 4.48  | 2.71    |
| 194   | 194.7 | 0.7   | 2573  | 571.6  | 3.84   | 542.2  | 22.6  | 103.3  | 8.45    | 2.97    | 14.72 | 8.8     |
| 194.7 | 196   | 1.3   | 2813  | 649.2  | 0.87   | 210.9  | 21.1  | 86     | 7.82    | 2.4     | 8.6   | 5.29    |
| 196   | 197   | 1     | 3860  | 850.1  | 1.13   | 202.3  | 16.3  | 58.1   | 11.08   | 2.91    | 10.17 | 6.35    |
| 197   | 197.5 | 0.5   | 3289  | 746.8  | 0.69   | 64     | 21.3  | 25.4   | 7.56    | 2.74    | 4.26  | 2.67    |
| 197.5 | 197.6 | 0.1   | 3149  | 399.1  | 0.8    | 114.1  | 13.5  | 55.6   | 9.62    | 2.38    | 10.12 | 6.25    |
| 197.6 | 198.5 | 0.9   | 2679  | 634.3  | 0.82   | 211.9  | 26.3  | 35     | 7.86    | 2.62    | 3.86  | 2.55    |
| 198.5 | 199   | 0.5   | 2861  | 970.8  | 1.33   | 88.2   | 57.6  | 34.4   | 8.63    | 3.56    | 4.04  | 2.84    |
| 199   | 199.5 | 0.5   | 2438  | 629.3  | 0.87   | 75.1   | 19.5  | 29.7   | 7.07    | 2.87    | 3.83  | 2.56    |
| 199.5 | 200   | 0.5   | 2497  | 481    | 0.57   | 59.7   | 18.4  | 34.1   | 7.31    | 2.85    | 5.03  | 3.1     |
| 200   | 200.5 | 0.5   | 3051  | 1007.7 | 1.18   | 50.6   | 59.2  | 25.5   | 8.45    | 2.32    | 3.17  | 2.02    |
| 200.5 | 201   | 0.5   | 2985  | 853.9  | 1.02   | 68.4   | 53    | 35.5   | 8.43    | 2.42    | 3.75  | 2.52    |
| 201   |       |       |       |        |        |        |       |        |         |         |       |         |

201.5

0.5

2681

461.4

0.63

69.6















|       |       |       |       |        |        |        |       |        |         |         |       |         |
|-------|-------|-------|-------|--------|--------|--------|-------|--------|---------|---------|-------|---------|
| 201.5 | 202   | 0.5   | 2629  | 311.6  | 0.46   | 74.5   | 20.7  | 32.8   | 7.62    | 2.61    | 4.12  | 2.41    |
| 202   | 202.5 | 0.5   | 2982  | 496.9  | 0.64   | 60.6   | 28.6  | 29.7   | 7.93    | 2.61    | 3.64  | 2.15    |
| 202.5 | 203   | 0.5   | 3017  | 591.4  | 0.72   | 90.3   | 31.8  | 36.5   | 7.84    | 2.98    | 4.57  | 2.67    |
| 203   | 204   | 1     | 2734  | 512.6  | 0.71   | 95     | 24    | 36.7   | 7.64    | 2.74    | 4.32  | 2.64    |
| 204   | 204.4 | 0.4   | 2348  | 339    | 0.47   | 97.7   | 22.4  | 32.9   | 7.77    | 2       | 3.94  | 2.56    |
| 204.4 | 204.7 | 0.3   | 2881  | 240.3  | 0.31   | 82.7   | 17    | 34.7   | 10.2    | 1.78    | 3.42  | 2.23    |
| 204.7 | 205.3 | 0.6   | 2192  | 290.4  | 0.42   | 64.4   | 8.8   | 32.1   | 7.12    | 2.17    | 3.65  | 2.44    |
| 205.3 | 206.3 | 1     | 3051  | 574.4  | 1.11   | 73.9   | 9.1   | 31.1   | 8.94    | 2.49    | 3.74  | 2.23    |
| 206.3 | 207   | 0.7   | 1172  | 27.6   | 0.1    | 64.3   | 6.4   | 23.9   | 3.27    | 3.08    | 3.39  | 1.96    |
| 207   | 208   | 1     | 593   | 57     | 0.34   | 93     | 4.8   | 32.5   | 2.21    | 3.25    | 4.48  | 3.05    |
| 208   | 209   | 1     | 655   | 46.8   | 0.18   | 66.9   | 6.2   | 24.3   | 2.46    | 2.34    | 3.75  | 2.42    |
| 209   | 210   | 1     | 1213  | 50.5   | 0.34   | 123.9  | 29.9  | 20.6   | 6.86    | 1.64    | 3.65  | 2.77    |
| 210   | 210.7 | 0.7   | 1557  | 124.5  | 1.12   | 264.3  | 38.7  | 24.2   | 14.92   | 1.8     | 3.4   | 3.02    |
| 210.7 | 211   | 0.3   | 693   | 245.9  | 1.68   | 145.7  | 24.6  | 10.2   | 7.92    | 1.38    | 3.49  | 3       |
| 211   | 211.6 | 0.6   | 2741  | 257.9  | 1.28   | 43.9   | 12.4  | 33.9   | 13.03   | 2.73    | 3.51  | 2.63    |
| 211.6 | 212.1 | 0.5   | 5173  | 1891.4 | 4.32   | 464.4  | 12.9  | 77.2   | 15.67   | 1.76    | 13.68 | 8.24    |
| 212.1 | 213   | 0.9   | 2895  | 286.3  | 0.48   | 23     | 5.2   | 19     | 9.36    | 1.68    | 2.56  | 1.68    |
| 213   | 214   | 1     | 2702  | 290.2  | 0.56   | 107.7  | 6.8   | 30.2   | 7.85    | 1.65    | 3.83  | 2.52    |
| From  | To    | Width | Zinc  | Lead   | Silver | Copper | Gold  | Cobalt | Cadmium | Gallium | Iron  | Sulphur |
| (m)   | (m)   | (m)   | (ppm) | (ppm)  | (ppm)  | (ppm)  | (ppb) | (ppm)  | (ppm)   | (ppm)   | (%)   | (%)     |
| 214   | 214.9 | 0.9   | 3066  | 360.5  | 1.01   | 137.5  | 6.5   | 24     | 8.41    | 2.14    | 3.88  | 2.49    |
| 214.9 | 215.5 | 0.6   | 566   | 247.1  | 1.27   | 134.7  | 19.8  | 9.5    | 9.75    | 3.18    | 2.86  | 2.01    |
| 215.5 | 216.2 | 0.65  | 1775  | 62.9   | 0.32   | 227.8  | 3.5   | 21.9   | 4.92    | 2.41    | 3.65  | 2.22    |
| 216.2 | 216.5 | 0.35  | 1707  | 69     | 0.15   | 98.7   | 6.4   | 31.1   | 4.82    | 3.13    | 3.82  | 2.25    |
| 216.5 | 217.1 | 0.6   | 2368  | 97.6   | 0.21   | 78.9   | 2.2   | 22.5   | 8.94    | 4.53    | 4.1   | 2.79    |
| 217.1 | 218   | 0.9   | 3232  | 304.5  | 0.61   | 97.9   | 25.8  | 24     | 15.34   | 4.41    | 3.8   | 2.42    |
| 218   | 219   | 1     | 3611  | 1233.3 | 1.58   | 163.8  | 5.1   | 41.8   | 9.08    | 3.22    | 5.17  | 3.38    |
| 219   | 220.4 | 1.4   | 3661  | 539.3  | 0.94   | 92.9   | 10.5  | 40.6   | 9.74    | 3.23    | 5.02  | 3.04    |
| 220.4 | 221   | 0.6   | 2958  | 105.6  | 0.16   | 50.4   | 5.2   | 21.4   | 7.45    | 2.32    | 3.11  | 1.68    |
| 221   |       |       |       |        |        |        |       |        |         |         |       |         |

221.9



4228

134.2









11.75









|       |       |     |      |        |       |       |      |      |      |      |      |      |
|-------|-------|-----|------|--------|-------|-------|------|------|------|------|------|------|
| 221.9 | 222.7 | 0.8 | 1589 | 70.6   | 0.18  | 129.5 | 4.3  | 43.9 | 4.25 | 1.77 | 4.95 | 3.32 |
| 222.7 | 223.5 | 0.8 | 717  | 401.5  | 0.95  | 89.5  | 3.4  | 32.8 | 2.85 | 1.73 | 2.24 | 1.51 |
| 223.5 | 224.1 | 0.6 | 627  | 157.5  | 0.27  | 54.3  | 1.1  | 27.2 | 1.68 | 1.8  | 1.84 | 1.21 |
| 224.1 | 225.1 | 1   | 2029 | 320.9  | 0.73  | 182.3 | 3.2  | 27.1 | 6.05 | 2.12 | 4.26 | 2.71 |
| 225.1 | 226.1 | 1   | 871  | 40.6   | 0.11  | 36.8  | 1.7  | 20.2 | 2.45 | 3.24 | 2.62 | 1.49 |
| 226.1 | 226.5 | 0.4 | 340  | 38.2   | 0.09  | 55.5  | 6.2  | 14.8 | 1.37 | 3.91 | 2.81 | 1.4  |
| 226.5 | 227   | 0.5 | 1234 | 2123.5 | 14.67 | 41.2  | 7.8  | 14.3 | 14.8 | 2.37 | 2.24 | 1.59 |
| 227   | 227.8 | 0.8 | 2506 | 188.9  | 0.54  | 56.5  | 2.7  | 16.7 | 7.17 | 2.01 | 2.84 | 1.87 |
| 227.8 | 229   | 1.2 | 1764 | 197.4  | 0.58  | 66.3  | 2.3  | 20.3 | 6.42 | 1.61 | 2.68 | 1.77 |
| 229   | 230   | 1   | 1156 | 242.1  | 0.62  | 88.9  | 4.3  | 28.1 | 3.8  | 2.21 | 3.79 | 2.46 |
| 230   | 231   | 1   | 3865 | 3681.8 | 7.77  | 103   | 6.6  | 45.6 | 9.85 | 1.99 | 4.5  | 3.24 |
| 231   | 232   | 1   | 1645 | 237.8  | 0.64  | 92    | 4.4  | 19.9 | 5.14 | 1.98 | 2.81 | 1.95 |
| 232   | 233   | 1   | 304  | 110.6  | 0.31  | 90.4  | 5.5  | 24.9 | 0.83 | 1.91 | 3.24 | 2.19 |
| 233   | 234   | 1   | 551  | 153.4  | 1.57  | 96.1  | 10.3 | 19.1 | 3.7  | 1.72 | 2.89 | 1.96 |
| 234   | 235   | 1   | 718  | 738.1  | 1.91  | 157   | 7.3  | 17.9 | 2.18 | 1.84 | 2.9  | 2.26 |
| 235   | 236   | 1   | 1040 | 409.6  | 1.44  | 191   | 5.5  | 27.4 | 3.41 | 1.81 | 3.95 | 2.84 |

Sample SKX25-11 (4.89% zinc, 32.23% lead, 546 g/t silver)

Sample S

Photo C - 2025 discovery of banded massive sulphide boulder 800 m south on strike with drilling. Grey mineral is galena (lead sulphide), black band is magnetite. Photo D Reddish-

Sample STM-23-7 (9.33% zinc, 2.48% lead, 14.62 g/t silver, 495 ppm or 0.05% copper)

Sample S

Photo E - 2023 discovery of Sullivan style and grade boulder in talus at bottom of slope. Alternating dark and light coloured beds with sulphides (zinc, lead, iron) are sulphide-rich beds that have broken apart by basin disruption as evidenced by the Quake zone. The source band of this bedded sulphide mineralization may be at depth stratigraphically below the zinc rich Quake zone intersected in hole ND25-26 and above a lower Quake zone encountered by drilling near the historical Estella Mine. Photo F grade of indicator occurs a

Table 2

|           | Zinc | Lead | Silver | Copper | Gold  | Cadmium | Cobalt | Indium | Sulphur | Iron  |
|-----------|------|------|--------|--------|-------|---------|--------|--------|---------|-------|
| Sample ID | %    | %    | ppm    | ppm    | ppm   | ppm     | ppm    | ppm    | %       | %     |
| STM-23-1  | 6.71 | 2.23 | 16.05  | 1258.9 | 0.075 | 138.73  | 70.1   | 6.850  | 12.16   | 14.16 |
| STM-23-2  | 7.68 | 1.70 | 14.39  | 1119.0 | 0.081 | 159.49  | 119.6  | 7.770  | 12.35   | 12.71 |
| STM-23-3  | 1.36 | 0.92 | 6.60   | 200.7  | 0.029 | 29.54   | 41.5   | 1.644  | 4.17    | 7.47  |

|           |      |      |       |       |       |        |      |       |       |       |
|-----------|------|------|-------|-------|-------|--------|------|-------|-------|-------|
| STM-23-4  | 5.18 | 1.54 | 9.28  | 354.8 | 0.150 | 113.27 | 74.1 | 5.634 | 9.73  | 12.32 |
| STM-23-5  | 9.25 | 2.89 | 17.79 | 995.3 | 0.065 | 186.41 | 87.7 | 9.077 | 15.58 | 16.90 |
| STM-23-6  | 6.72 | 1.63 | 10.17 | 402.2 | 0.047 | 139.41 | 78.8 | 6.805 | 14.06 | 16.64 |
| STM-23-7  | 9.33 | 2.48 | 14.62 | 495.0 | 0.121 | 191.62 | 83.8 | 9.324 | 15.01 | 15.35 |
| STM-23-8  | 3.55 | 0.98 | 7.50  | 442.1 | 0.055 | 69.22  | 59.8 | 3.665 | 6.47  | 8.73  |
| STM-23-9  | 4.00 | 1.22 | 8.15  | 441.4 | 0.060 | 78.86  | 59.3 | 4.203 | 8.67  | 11.01 |
| STM-23-10 | 8.87 | 2.48 | 16.43 | 494.9 | 0.096 | 178.27 | 90.0 | 9.087 | 13.49 | 13.05 |

Analyses of Sullivan style and grade boulders found in talus down slope from drilling, announced October 12, 2023.

Map 1 below - Geology map showing discovery areas and exploration work with 2 potential venting environments that could produce mineral deposits.

1. Historical Estella Mine Area venting environment - New drill intersected thick Quake zone with pervasive zinc-lead-silver mineralization, tourmalinite, stacked bedded sulphide Sedex mineralization, and Sullivan style and grade massive to semi-massive sulphide boulders downslope from drilling. Sedex semi-massive to massive zinc-lead-silver boulders are also found 800m to the south along strike of the Quake zone.
2. Lewis Ridge Target Area venting environment - stacked bands of tourmaline altered sediments 2 km north and on strike with the thick Quake zone intersected by drilling. Large coincident zinc, lead, silver, copper, gold soil anomalies occur stratigraphically above the tourmaline altered zone (Map 1 shows zinc soil anomaly, web site displays all the anomalies). This area has not yet been drilled.

Sullivan basin mineralizing system produced 2 deposits, the Sullivan and Northstar that are about 2 km apart. This is similar to the 2 km spacing between the Estella area venting environment and the Lewis Ridge venting environment.

#### Qualified Persons

The geological disclosure and content of this news release has been reviewed and approved by Dave Pighin, P.Geo., and John Keating P.Geo. (qualified persons for the purpose of National Instrument 43-101 Standards of Disclosure for Mineral Projects). Mr. Pighin is a consulting geologist for PJX on base metal targets. Mr. Keating is the President, Chief Executive Officer and a Director of PJX.

Technical information for the Dewdney Trail exploration program is obtained and reported under a quality assurance and quality control (QA/QC) program. NQ core and rock grab samples were cut with a diamond saw under the direction of qualified geologists. Samples were then labeled, placed in plastic bags, sealed and with sample numbers recorded. Samples were delivered by the Company to MSALABS Inc., an independent ISO certified lab in Langley, British Columbia. Blanks, standards and duplicates were done in accordance with industry standards. Analysis was by ICP-MS with overlimits by ICP-ES or PB Titration performed in accordance with MSALABS Inc.'s analytical methods.

#### About PJX Resources Inc.

PJX is a mineral exploration company focused on building shareholder value and community opportunity through the exploration and development of mineral resources with a focus on gold, silver, zinc, lead, copper, cobalt and other critical metals. PJX has consolidated 100% of the mineral rights to the largest land package (750 km<sup>2</sup>) in the historical Sullivan Mine District and Vulcan Gold Belt near Cranbrook and Kimberley, British Columbia. PJX has developed a pipeline of more than 15 priority targets to be tested by PJX and /or

companies interested in partnering to test often road accessible drill ready targets with gold, silver, copper, zinc and other critical metal deposit potential. Please refer to our web site <http://www.pjxresources.com> for additional information.

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#### Cautionary Note Regarding Forward-Looking Information

The information in this news release has been prepared as at the date noted above. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by PJX Resources Inc. as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, PJX Resources Inc. expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in PJX Resources Inc.'s expectations or any change in events, conditions or circumstances on which any such statement is based.

#### Cautionary Note to US Investors:

This news release may contain information about adjacent properties on which PJX Resources Inc. has no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

This press release uses the terms "Measured", "Indicated", and "Inferred" resources. United States investors are advised that while such terms are recognized and required by Canadian regulations, the United States Securities and Exchange Commission does not recognize them. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and as to their economic and legal feasibility. It cannot be assumed that all or any part of an Inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or other economic studies. United States investors are cautioned not to assume that all or any part of Measured or Indicated Mineral Resources will ever be converted into Mineral Reserves. United States investors are also cautioned not to assume that all or any part of a Mineral Resource is economically or legally mineable.

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