

# Steadright Critical Minerals Inc. Binds Deal for Historic Polymetallic Copper-Lead-Zinc-Silver-Gold Mine in Morocco

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[Steadright Critical Minerals Inc.](#) (CSE: SCM) ("Steadright" or the "Company") is pleased to announce a Binding Memorandum of Understanding (MOU) has been signed on December 5th, 2025 with Ste Commerciale et Minière du Sahara (CMS) that is the license holder of an historic polymetallic Copper-Zinc-Lead-Silver-Gold Mine, known as the Goundafa Mine.

After careful due diligence and further exploration work at the Licenced Goundafa Mine site, that is currently on-going, Steadright's Board of Directors has decided to proceed with a Binding MOU agreement by providing a \$500,000 USD non-refundable deposit, subject to the terms outlined in the Binding MOU. This MOU provides up to 36 Months in payments rather than the original 9 Months MOU. Steadright can accelerate payments through cash or shares as further exploration warrants.

Steadright is currently in negotiations with two potential strategic partners with regards to the Goundafa historic Mine.

The Goundafa Project is within Concession Number 55, with 1,600 hectares of a fully permitted License. The claim is in the Goundafa Area in South Central Morocco, within the County of Ijoukak, as outlined in press releases by Steadright on October 21, 2025 and October 28th, 2025.

Goundafa Mine Initial MOU - October 21, 2025

<https://www.juniorminingnetwork.com/junior-miner-news/press-releases/3207-cse/scm/189740-steadright-signs-mou-fo>

Goundafa Mine Exploration Commences - October 28, 2025

<https://www.juniorminingnetwork.com/junior-miner-news/press-releases/3207-cse/scm/190193-steadright-moving-forwa>

Terms of the Binding MOU:

Steadright can acquire up to 100% of the sellers' Corporation and all of the assets owned by the Corporation (the "CMS Assets") by earning an equity stake with cash and/or share-based compensation and is an arm's length transaction.

1% NSR (Net Smelter Royalty) on all the exploration and Exploitation Mining licenses and;

5% cash or share finders' fee - arm's length.

\$8,000,000 USD in Cash or Shares equivalent or a combination with the following schedule:

\$500,000 USD Cash payment PAID on December 5th, 2025

\$1,000,000 USD on or before December 28th, 2026

\$750,000 USD on or before June 25th, 2027

\$750,000 USD on or before December 28th, 2027

\$750,000 USD on or before June 26th, 2028

\$4,250,000 USD on or before December 28th, 2028

All Mining activities must be approved by parties, and profits are shared on a 50/50 basis until completion of the final payments.

Private Placement cancelled:

The current Private Placement at 0.22 Cents has been cancelled, due to material information. Funds submitted after the first tranche will be refunded from subscription agreements received.

CEO, Matt Lewis states, "The signing of a binding Memorandum of Understanding on the historic Goundafa Mine is a huge milestone for Steadright Critical Minerals. The duration of the MOU has increased from 9 months to 36 months, and it is now heavily back-ended. This gives us the ability to do significant exploration, which should greatly increase the value of the project and substantially derisk it. Boots have been on the ground since June."

#### ABOUT STEADRIGHT CRITICAL MINERALS INC.

Steadright Critical Minerals Inc. is a mineral exploration company established in 2019. Steadright has been focused in 2025 on finding exploration projects that can be brought into production within the critical mineral space in the Kingdom of Morocco. Steadright currently has mineral exploration claims known as the RAM project near Port Cartier, Quebec within the Côte-Nord Region, which is accessible by route 138, that is located on an Anorthositic complex that is in a highly prospective geological unit and historically been under explored for Ni, Cu, Co and precious metals.

#### ON BEHALF OF THE BOARD OF DIRECTORS

For further information, please contact:

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may include, but are not limited to: there is no certainty that the ongoing programs will result in significant or successful exploration and development of Steadright's properties; uncertainty as to the actual results of exploration and development or operational activities; uncertainty as to the availability and terms of future financing on acceptable terms; uncertainty as to timely availability of permits and other governmental approvals; general business, economic, competitive, political and social uncertainties; capital market conditions and market prices for securities, junior market securities and mining exploration company securities; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation or income tax legislation, affecting Steadright; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals.

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