

Thunder Gold Phase Three Drill Results Demonstrate Broad, Consistent Mineralization at Tower Mountain

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Thunder Bay, December 8, 2025 - [Thunder Gold Corp.](#) (TSXV: TGOL) (FSE: Z25) (OTCQB: TGOLF) ("Thunder Gold" or the "Company") is pleased to announce complete results for the Phase Three drill program at its 100%-owned, 2,500-hectare, Tower Mountain Gold Property, located 40 kilometres west of the port city of Thunder Bay, Ontario. Phase Three drilling clearly demonstrates the opportunity to rapidly increase the mineralization footprint west of the Tower Mountain Intrusive Complex ("TMIC") and demonstrate that this area offers standalone potential for defining a consistent and scalable gold system. Phase Three results mark another step forward in unlocking the potential of this project.

Highlights:

- All seven holes testing the 800-metre-long Bench-3738-Ellen breccia channel (west of the TMIC contact) intersected broad, consistent intervals of gold mineralization as predicted.
- The initial hole testing the South Bench Target extended the previously identified mineralization and identified a new zone of near surface gold mineralization.
- A shallow hole, testing a new target identified by soil and rock sampling this summer, intersected significant gold mineralization from the collar to a depth of 30 metres.
- Results at the 3738 Target indicate the target breccia channel measures 150 to 200 metres (true width), returns steady, consistent gold grades and remains open along strike and down dip.
- The Bench-3738-Ellen trend measures 800 metres x 200 metres x 300 metres, and only 30% of this volume is drill-tested representing a compelling, immediately accessible, fully-permitted, low-cost drill target.
- Significant gaps remain untested along the breccia channel offering immediate, low-cost opportunities to expand the near surface resource potential west of the TMIC.
- Additional resource upside lies around the remaining 6,000-metre circumference of the TMIC.
- All necessary exploration permits are valid through 2028.

Wes Hanson, President and CEO, states, "Phase Three drilling at the 3738 Target delivered exactly what we set out to demonstrate - precision testing of key gaps in our exploration model delivering tangible results that reinforce our confidence in the scale and continuity of mineralization west of the TMIC contact. We completed seven drill holes at the 3738 Target (1,633 metres). All seven holes intersected mineralization, at expected grades, exactly where predicted by our exploration model. These latest results will be included in the Mineral Resource Estimate being prepared by Micon International Ltd.

"We believe Tower Mountain can be advanced more efficiently than any other project in the Shebandowan Greenstone Belt. Our recent drill results confirm ample opportunities to increase the resource potential. Our proximity to Thunder Bay and built infrastructure results in one of the lowest discovery costs in Canada. Internal modeling indicates that the current, drill-defined mineralization west of the TMIC can be extracted without impacting existing or planned infrastructure routes.

"Our 2025 drilling has delivered on all our objectives. We demonstrated near term resource growth potential west of the TMIC, within the historical drill pattern, offering immediate, short-term, low-cost resource growth opportunity. We demonstrated long-term resource growth potential elsewhere around the 6,000-metre TMIC

circumference. We maintained capital efficiency, directing two thirds of every dollar raised to exploration at our cornerstone project. Our 2025 results validate the strength and predictability of our exploration model - providing investors with increasing confidence in the scalability of the Tower Mountain project."

Highlights

At the 3738-Target, drilling expanded the mineralized footprint with all seven (7) holes returning significant intercepts. Standout results include: 1.83 g/t Au over 18.0 metres within 0.47 g/t Au over 333.0 metres (TM25-180 extension), 0.53 g/t Au over 181.5 metres (TM25-181 extension), 1.05 g/t Au over 25.5 metres (TM25-186), 1.98 g/t Au over 13.5 metres (TM25-187), 0.42 g/t over 271.5 metres (TM25-188), 0.698 g/t Au over 37.5 metres (TM25-189).

At the H Target (northern TMIC contact) three (3) of three (3) holes intersected mineralization including 0.51 g/t Au over 6.00 metres (TM25-185).

A single, shallow hole testing the southwest extension of the A-Target, intersected 1.293 g/t Au over 10.5 metres (TM25-190). This hole tested a soil geochemistry anomaly and surface prospecting samples that returned anomalous gold results from the summer field program.

The first hole targeting the South Bench Target intersected 0.666 g/t Au over 25.5 metres, 21.0 metres from the collar.

Phase Three drilling commenced October 1, 2025, and continued through November 7, 2025. Twelve (12) holes (2,164 metres) were completed at an estimated all-in drilling cost of less than C\$300 per metre.

Figure 1.0 is a plan view of the Phase Three drilling showing the location of the completed holes.

3738-Target

Seven (7) holes (1,632 metres) were completed at the 3738 Target during Phase 3. The holes tested an interpreted 400 metres of strike length from hole TM25-189 through to hole TM25-191. Results suggest continuous mineralization persists between the Bench and Ellen Targets. The positive drill results shall be incorporated into the drill database that informs on the Mineral Resource Estimate being prepared by Micon International.

Table 1.0 summarizes the results of the 3738 drill holes. The Table includes the previously reported portions of holes TM25-180 and TM25-181, from 0 to 252.0 metres. The extension of both holes intersected significant mineralization producing results that vary from the those reported for the Phase Two drill program.

Figure 2.0 is a cross-section of holes TM25-180, TM25-181 and TM25-186 drill holes. The location of the section is identified on Figure 1.0 as SECTION 5377650 N.

FIGURE 1.0 -Phase Three 2025 Drill Hole Location Plan

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/5364/277229_5e3abdc394ad589a_001full.jpg

TABLE 1.0 - 3738-Target Results - Phase Three Drill Program, Dec. 2025

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FIGURE 2.0 - 3738-Target - Section 5377650 N (Looking North; 25-metre projection window)

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H Target

Three (3) holes, (249 metres) were completed at the H-Target, 25 metres east, west and below hole TM25-182 (Phase Two) that intersected 0.73 g/t Au over 6.0 metres. All three holes intersected mineralization above a 0.10 g/t Au cut-off grade. TM25-185, 25 metres northwest of TM25-182, intersected 0.505 g/t Au over 6.00 metres suggesting a relative flat lying target.

TABLE 3.0 - H-Target Results - Tower Mountain Property, Phase Three Drill Program, Dec. 2025

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Intervals in Table 3.0 are reported as core length not True Width. True Width cannot be estimated at this time due to insufficient data.

NEW West Contact Targets

TM25-190 was a shallow hole testing a cluster of elevated rock samples collected 150 metres south of the A Target (Reference Figure 1.0). The hole collared in mineralization, intersecting 0.661 g/t Au over 30.0 metres including 1.293 g/t Au over 10.5 metres.

TM25-192, the final hole of Phase Three, was drilled at the south end of the Bench Target, approximately 25 metres south and 50 metres below hole TM11-82 (0.718 g/t Au over 22.0 metres), targeting another gap in the Company's exploration model. TM25-192 intersected 0.641 g/t Au over 12.0 metres vertically below the TM11-82 intersection. It also intersected 0.666 g/t Au over 25.5 metres near surface, a previously unrecognized zone of mineralization that is open to the southeast and down-dip. (Reference Figures 1.0 & 3.0).

TABLE 3.0 - New Target Results - Tower Mountain Property, Phase Three Drill Program, Dec. 2025

HOLE ID	CUT-OFF GRADE (Au g/t)	FROM (m)	TO (m)	INTERVAL (m)	TRUE WIDTH (m)	Au g/t
TM25-190	0.10	7.50	30.00	22.50	UNKNOWN	0.661
includes	0.30	7.50	18.00	10.50	UNKNOWN	1.293
TM25-192	0.10	3.00	252.00	249.00	174.30	0.311
includes	0.30	21.00	46.50	25.50	17.85	0.666
and	0.30	93.00	100.50	7.50	5.25	0.571
and	0.30	124.50	186.00	61.50	43.05	0.476
includes	0.30	139.50	151.50	12.00	8.40	0.641
and	0.30	175.50	184.50	9.00	6.30	1.075

Intervals for TM25-190 in Table 3.0 are reported as core length not True Width. True Width cannot be estimated at this time due to insufficient data.

Overall, Phase Three successfully demonstrated ample opportunities to increase the mineralization footprint exist within the historical drill pattern as postulated. Drilling around the perimeter of the TMIC is fully permitted through 2028. The western contact area is immediately accessible and offers over 40,000 metres of drilling soon to be quantified in a current, independent, Mineral Resource Estimate. At current gold prices, the Company considers the west contact, consisting of the UV, Bench, Ellen, A and 3738 Targets, to be a compelling exploration target that offers opportunity for rapid resource growth. This, combined with the unmatched access to fully built, publicly maintained infrastructure, allows for more rapid project advancement than many other large-tonnage, low-grade projects.

FIGURE 3.0 - South Bench-Target - Section 1000 (Looking SE 25-metre projection limit)

To view an enhanced version of this graphic, please visit:

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Care and Control Procedures

Diamond drilling is conducted by qualified contractors independent of the Company. NQ diameter drill core is recovered by the independent contractor and placed in core boxes. The end of each drilled interval is recorded on wooden blocks and placed at the end of each drilled interval in the core box. Once the core box is full, the Hole ID and box number are recorded on each box. A lid is positioned over each box by the independent contractor. The hole number and box number are recorded on the lid. The lid is sealed to the core box using packing tape to prevent core spillage. The boxes, with lids, are stacked at the drill until the end of the shift. At shift change, all boxes are transported from the drill site to a marshalling area where they are transferred into the custody of the drill foreman. The drill foreman delivers the shift production to the Company's core logging facility where it is received by the Company's geological team. Here the core lids are removed, the boxes are organized by hole number and box number. The core is logged by a Technician, under the supervision of the Company's QP. The Technician rotates the core, washes the core, measures the core into 1.0 metre intervals recording the downhole depth physically on the drill core. The Technician then logs the core for recovery and rock quality, and completes magnetic susceptibility readings at the previously recorded metre intervals. The Technician records the hole number and starting and ending meterage of each box. All information collected by the Technician is recorded digitally in the Company's database.

A contract geologist, under the supervision of the Company's QP, completes a geological log of each hole recording lithology, alteration, mineralization, veining and structure. The geologist identifies the individual samples for each hole. A standard 1.5 metre sample interval is used. The geologist marks the core with start, stop and cut lines for the sample technician. The geologist places a sample tag at the start of each sample interval. The geologist records the interval start and stop depth in the tag book and determines where to insert Certified Reference Materials ("CRM") into the sample stream. CRM includes both Standards and Blanks. Typically, both are inserted alternately every tenth sample, at a number ending in (0). Multiple standards are utilized, each at different grades between from 0.20 to 10.00 g/t Au.

The geologist transfers each hole to the sample Technician on completion of logging and sampling. The Technician physically attaches each tag to the core box prior to sampling. The Technician labels 6-mil plastic sample bags with sequential core numbers from the tag book using a black felt marker. The sample Technician removes CRM sample bags and delivers those to the geologist. The geologist inserts the CRMs according to the sample tag book and returns the CRMs, bagged and sealed, to the sample Technician.

The sample Technician cuts the core along the marked cut line provided by the geologist. The cut core is placed in the pre-designated plastic sample bag. The corresponding sample tag is added to the bag. The bag is sealed and set aside. The remaining half-core is returned to the original core box. Once a box is completed, it is placed into a temporary storage rack until the entire hole is cut. The sample Technician typically completes twenty (20) sequential samples before taking the individually bagged, tagged and sealed samples and placing them into a rice bag. The starting and ending sample numbers for each rice bag are recorded on the exterior of each rice bag in felt marker. Each rice bag is sealed and stored for transportation to the lab only when the entire drill hole has been completed.

On completion of core cutting, the core is transferred back to the core Technician who then creates permanent metal tags for each core box with the hole number, box number, starting and ending depth of each box. The Technician then takes the core to the core photography area, where the core is photographed, dry and wet, for its entirety. On completion of the photography, photos are uploaded to the digital database for each hole. The half-core is then placed into permanent storage racks and its location is noted in the core storage area.

The rice bags for each hole are transferred to the Company's Logistics Manager. The geologist prepares a sample submission form identifying the analytical suite requested. This is provided to the Logistic Manager in physical form and communicated to the selected analytical lab electronically by email. The Company's QP is copied on all sample submission forms.

The Logistics Manager delivers the rice bags for each completed drill hole to the selected analytical facility.

Quality Assurance and Quality Control

All samples are currently delivered to Activation Laboratories Ltd. ("Actlabs") facility in Thunder Bay, Ontario. Actlabs is independent from the Company and is fully accredited by the Standards Council of Canada ("SCC") as per SCC-15308 ISO/IEC 17025:2017 General requirements for the competence of testing and calibration laboratories. Actlabs current certification expires February 27, 2030.

The Company typically utilizes two primary analytical procedures offered by Actlabs. The majority of samples are prepared according to Actlabs RX1 procedure; dried, crushed to 80% passing 2.0 mm. A 250-gram sample is split and pulverized to 95% passing 105 microns. The crushed reject is stored for return to the client. The 250-gram pulverized sample is split to obtain an approximate 30-gram sample for assay. The reject portion of the 250-gram pulverized sample is stored for return to the client.

The 30-gram sample aliquot is analyzed using Actlabs 1A2 procedure, lead collection fire assay fusion (FA) with an atomic absorption (AAS) finish. All assay results greater than 5.0 g/t Au are re-assayed using Actlabs 1A3-30 method which uses a gravimetric finish for higher accuracy. All assays greater than 30.0 g/t Au are re-assayed using Actlabs 1A4-1000 screen metallica method where a representative 1000-gram sample is split from the crushed reject fraction, pulverized to 95% passing 149 micron and sieved and analyzed by size fraction. Assays are performed on the entire +149 µm fraction and two splits of the -149 µm fraction. A final assay is calculated based on the weight of each size fraction. All the above is completed at Actlabs Thunder Bay facility.

The Company requested Actlabs PhotonAssay procedure for the final 535 samples of the Phase Three drill program (approximately 30% of the submitted samples). Prior to requesting this method change, the Company completed dual analyses comparing PhotonAssay to the 1A2-1A3-30 procedures used to this point. No material change in results were observed.

The PhotonAssay method requires each sample to be crushed to 80% passing 2.0 mm. A 500-gram sample is split and placed into unique, barcoded plastic jars. The barcoded jars are automatically logged into the system. Samples are weighed and photographed automatically. The sample is placed on a conveyor and transported to the analysis chamber where it is bombarded with high energy x-rays. The x-rays cause the atomic nuclei (in this case gold) to enter an excited state. As the nuclei return to their ground state, they emit characteristic gamma rays which are detected and measured by semiconductor detectors, allowing the element's concentration to be calculated for each jar. Under this process, sample preparation is completed at Actlabs' Thunder Bay facility. The sample containers are then shipped to Actlabs' Ancaster facility for PhotonAssay.

Actlabs reports the results to the Company's QP and Logistics Manager. The QP is responsible for monitoring CRM results, flagging and investigating any failures and if necessary, requesting any re-assaying. Typically, five samples preceding and following an unexplained failure are re-assayed using the original sample pulp. Occasionally, re-assaying is requested for a new pulp generated from the crushed reject.

Qualified Person

Technical information in this news release has been reviewed and approved by Wes Hanson, P.Geo., President and CEO of Thunder Gold Corp., who is a Qualified Person under the definitions established by National Instrument 43-101.

About the Tower Mountain Gold Property

The 100%-owned Tower Mountain Gold Property is located adjacent to the Trans-Canada highway, approximately 40 km west of the international port city of Thunder Bay, Ontario. The 2,500-hectare property surrounds the largest, exposed, intrusive complex in the eastern Shebandowan Greenstone Belt where most known gold occurrences have been described as occurring either within, or proximal to, intrusive rocks. Gold

at Tower Mountain is localized within extremely altered rocks surrounding the Tower Mountain Intrusive Complex, a multi-phase, long duration intrusive complex that control gold distribution on the Property. Historical drilling has established anomalous gold extending out from the intrusive contact for over 500 metres along a 1,500-metre strike length, to depths of over 500 metres from surface. The remaining 75% of the perimeter surrounding the intrusion shows identical geology, alteration, and geophysical response, offering a compelling exploration opportunity.

About Thunder Gold Corp.

Thunder Gold is advancing the Tower Mountain Project in Thunder Bay, Ontario - an emerging gold system with the scale, consistency, and quality to support a long-life, open-pit operation. Results from our disciplined drill programs have consistently reinforced confidence in the continuity and predictability of the discovery, while highlighting significant potential for expansion across multiple zones of the Tower Mountain Intrusive Complex. With industry-leading drilling costs, existing infrastructure and a skilled local workforce, Tower Mountain represents a rare combination of size, scalability, and cost-effective growth.

At Thunder Gold, our vision is clear: to unlock a discovery that has the potential to become a transformational gold project, delivering long-term value for shareholders while contributing to the future of Canada's mining industry. For more information about the Company, please visit:

www.thundergoldcorp.com

On behalf of the Board of Directors,

Wes Hanson, P.Geo., President and CEO

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