

St-Georges Eco-Mining Corp.: EVSX Provides Corporate Update

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[St-Georges Eco-Mining Corp.](#) (CSE: SX) (OTCQB: SXOOF) (FSE: 85G1) is providing a corporate update from its wholly-owned battery processing subsidiary, EVSX Corp., with facilities located in Thorold, Ontario.

"The start of full-scale operations has been cautious and measured, with our primary goal being the development of reliable, profitable, and scalable operations that de-risk the business and create long-term shareholder value. Given tight operating margins across the battery recycling industry, operational efficiency and optimization are critical. We have implemented numerous upgrades to the multi-chemistry line to reduce downtime and lower major operating costs, including labour and utilities. We now expect to ramp up towards full-scale operations and will continue evaluation and testing to pursue further efficiency gains," stated Ian C. Peres, President and CEO of EVSX Corp.

The multi-chemistry line modifications have focused on high-impact processing efficiency gains to minimize operating downtime and to reduce major operating costs such as headcount/labor costs and utilities, as follows:

- A new large-scale hopper, with automatic feed to a new conveyor system and a new dual shredder, has replaced the original front-end design, delivering a tenfold increase in throughput and materially enhancing profitability and scalability.
- A series of structural modifications and other changes to accommodate the increased material throughput handling.
- All motors across the multi-chemistry line continue to undergo regular inspection and evaluation, with the majority of motors now replaced or upgraded to promote stable and sustainable operations.

Attracting and retaining qualified talent has been a challenge in the region; however, we are pleased to report that a solid, committed team has been secured with additional candidates on standby as full scale operations ramp up. We continue to expand and develop solid relationships with local experts and businesses who have been providing outstanding and timely support.

We are pleased to have Call2Recycle as a respected and supportive partner in our startup with a three-year multi-chemistry battery supply contract intact. Further, all necessary city zoning and environmental compliance approvals (ECAs) to process all battery chemistries remain in place.

There is a full battery inventory at the Thorold plant ready to be processed as we ramp up operations. So far, several truckloads of batteries were processed across chemistries, representing significant tonnage.

ON BEHALF OF THE BOARD OF DIRECTORS

'Neha Tally'

NEHA TALLY
Corporate Secretary

About EVSX

EVSX operates a state-of-the-art multi chemistry battery processing line, with a capacity of ten thousand metric ton per year, that efficiently sorts and fully recovers critical battery metals, aluminium, steel, copper and other materials used in batteries and repurposes the materials downstream back into the supply chain with nothing to landfill. EVSX holds relevant regulatory permits and a three-year battery supply agreement with its primary supplier and is continually expanding its battery supply partners.

The EVSX plant is ideally situated in Thorold, Ontario (Niagara) within one of the most populated hubs for battery collection and is centrally located covering the largest automotive cluster in North America including Ford, General Motors, Stellantis (formerly Fiat Chrysler Automobiles).

About St-Georges Eco-Mining Corp.

St-Georges develops new technologies and holds a diversified portfolio of assets and patent-pending Intellectual Property within several highly prospective subsidiaries including: EVSX, a leading North American advanced battery processing and recycling initiative; St-Georges Metallurgy, with metallurgical R&D and related IP, including processing and recovering high grade lithium from spodumene; Iceland Resources, with high grade gold exploration projects including the flagship Thor Project; H2SX, developing technology to convert methane into solid carbon and turquoise hydrogen; and Quebec exploration projects including the Manicouagan and Julie nickel, copper and PGE critical mineral projects on Quebec's North-Shore, and Notre-Dame niobium Project in Lac St-Jean.

Visit the Company website at www.stgeorgesecomining.com

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or

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