As Perron Development Advances, Amex Expands Community Engagement, Announces Local Offices, and Launches New Community Website

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Montréal, Québec--(Newsfile Corp. - December 4, 2025) - <u>Amex Exploration Inc.</u> (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) ("Amex" or the "Company") is pleased to announce that the company recently presented the Perron Project to two key partner communities: the Locality of Valcanton and the City of Normétal.

These meetings offered an important opportunity to review Amex's ongoing activities and outline the development plan for the Perron gold project in the historical Normétal Mining Camp. The company welcomed the opportunity to strengthen relationships with these local communities and respond directly to questions from community members and leaders.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/2667/276913_4fdd589484522a0f_002full.jpg

"Our commitment to open, honest, and ongoing dialogue with the local citizens is at the heart of how we operate," said Victor Cantore, President and CEO of Amex Exploration. "We value the trust Valcanton and Normétal place in us, and we will continue working closely with them as the Perron Project advances."

Valcanton locality President, Mrs. Guylaine Bouchard stated: "We are very pleased with the public meeting organized by Amex. I am confident that, together, through transparent discussions, we will develop the Perron project, which will generate significant benefits for Valcanton, in a responsible and respectful manner for the residents of our locality. We look forward to future collaborations with the AMEX team."

Normétal Mayor, Mrs. Sarah Boughanmi, stated: "The strong participation of Normétal residents in the public meetings confirms how engaged and attentive our community is to the projects that will shape Normétal's future. We welcome AMEX's presence and their openness to engaging directly with the community. We move forward with confidence: every development opportunity will be rigorously and transparently evaluated, with full respect for our community's priorities and values."

As Amex progresses through the development phase of the Perron Project, similar presentations and touchpoints will occur more frequently to ensure transparent communication.

To further enhance its outreach efforts, Amex has expanded its community relations team. In addition to its existing Community Relations Coordinator, the company recently hired a Community Relations Advisor to support ongoing engagement with local partners and residents.

Amex is also opening two community offices, one in Valcanton and one in Normétal, providing welcoming spaces where citizens can meet with company representatives, ask questions, and receive up-to-date information about the project. The two people responsible for community relations are Marilyn Gagnon (Community Relations Coordinator) and Roxane Paquin (Community Relations Advisor). They can be reached by email at communautes@amexexploration.com or by phone at (819) 301-2990.

Finally, as part of its commitment to transparent communication, Amex is proud to announce the launch of its

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dedicated community website: www.projetperron.ca, where residents can access project details, news, and resources.

About Amex

Amex Exploration Inc. has made significant high-grade gold discoveries, along with copper-rich volcanogenic massive sulphide (VMS) zones, at its 100%-owned Perron Gold Project, located approximately 110 kilometres north of Rouyn-Noranda, Quebec. The Perron Project in Quebec consists of 183 contiguous claims for a surface area of 65.75 km². The project hosts both bulk-tonnage and high-grade gold mineralization styles.

When combined with the adjacent and contiguous Perron West Project in Ontario, which includes 35 claims (33 multi-cell and 2 single cell claims) for 134.55 km², the consolidated land package spans a district-scale 200.30 km². This extensive property lies within highly prospective geology favourable for both high-grade gold and VMS mineralization.

The Project benefits from excellent infrastructure: it is accessible by a year-round road, located just 30 minutes from an airport, and approximately 6.5 km from the Town of Normétal. It is also in close proximity to several process plants owned by major gold producers.

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than statements of historical fact, contained in this news release including, but not limited to those describing the impact of the foregoing on the Perron Gold Project economics, PEA results (as such results are commented in the text of this news release), including CAPEX, OPEX, NPV and IRR, the estimated value of the Perron Gold Project, operations development scenarios for the Perron Gold Project, commercial and technical parameters, the attractive economics for the Perron Gold Project, LOM plans, the Company's intended marketing strategy, market trends, future gold prices, the impact of the Perron Gold Project on the local communities, including job creation, the projected annual production of the Company's operations, the timelines and costs related to the various initiatives, deliverables and milestones described in this news release and their expected results, the Company's expected financial and operational performance, the nature of relationships with stakeholders such as the local community including the Abitibiwinni First Nation, Mineral Resource estimates (including assumptions and estimates used in preparing the Mineral Resource estimates), the general business and operational outlook of the Company, the Company's future growth and business prospects, and those statements which are discussed under the "About Amex" paragraph and elsewhere in the news release which essentially describe the Company's outlook and objectives, constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian securities laws, and are based on expectations, estimates and projections as of the time of this news release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Moreover, these forward-looking statements were based upon various underlying factors and assumptions, including the business relationship between the Company and its stakeholders, the ability to operate in a safe and effective manner, the timely delivery and installation at estimated prices of the equipment supporting the production, assumed sale prices for gold, the accuracy of any Mineral Resource estimates, future currency exchange rates and interest rates, political and regulatory stability, prices of commodity and production costs, the receipt of governmental, regulatory and third party approvals, licenses and permits on favourable terms, sustained labour stability, stability in financial and capital markets, availability of equipment and critical supplies, spare parts and consumables,

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various tax assumptions, CAPEX and OPEX estimates, the Perron Gold Project permits' status, all economic and operational projections relating to the project, local infrastructures, the Company's business prospects and opportunities and estimates of the operational performance of the equipment, and are not guarantees of future performance.

Forward-looking statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements. Risk factors that could cause actual results or events to differ materially from current expectations include, among others, delays in the scheduled delivery times of equipment, the ability of the Company to successfully implement its strategic initiatives and whether such strategic initiatives will yield the expected benefits, the availability of financing or financing on favorable terms for the Company, the dependence on commodity prices, the impact of inflation on costs, the risks of obtaining the necessary permits, the operating performance of the Company's assets and businesses, competitive factors in the gold mining and production industry, changes in laws and regulations affecting the Company's businesses, political and social acceptability risk, environmental regulation risk, currency and exchange rate risk, technological developments, and general economic conditions, as well as earnings, capital expenditure, cash flow and capital structure risks and general business risks. A further description of risks and uncertainties can be found in the Company's annual Management's Discussion and Analysis, including in the section thereof captioned "Risk Factors", which is available on SEDAR+ at www.sedarplus.ca. Unpredictable or unknown factors not discussed in this Cautionary Note could also have material adverse effects on forward-looking statements.

Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. The Company disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

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