

Refined Energy Corp. and Eagle Plains Resources Ltd. Increase Dufferin Project Size in the Athabasca Basin

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VANCOUVER, Nov. 27, 2025 - [Refined Energy Corp.](#) (CSE: RUU; OTC: RFMCF; FRA: CWA0) ("Refined" or the "Company") is pleased to announce that it has acquired a further 529 hectares for the Dufferin West property and a further 1,470 hectares for the Dufferin North property in the Dufferin Project ("Dufferin Project"), a prospective uranium property located in the Athabasca Basin, Saskatchewan, Canada. The Dufferin Project now comprises a total of 14,800 hectares. Refined has the right, at its option, to acquire up to a 75% interest in the Dufferin Project (see Refined's news release of February 27, 2024 and August 6, 2025) from [Eagle Plains Resources Ltd.](#) ("Eagle Plains") through a series of cash payments, share issuances and funding exploration expenditures on the Dufferin Project.

The Dufferin Project consists of two properties, Dufferin North and Dufferin West, both of which are located approximately 18km from Cameco's Centennial Deposit (historic drill hole VR-031W3 intersected 8.78% U308 over 33.9m).¹ As a result of continued data review, further confirming the prospectivity of the area, Refined and Eagle Plains have expanded the Dufferin Project. The properties are prospective for unconformity- and basement-hosted uranium mineralization in proximity to NE-SW trending faults. Faulted basement contacts and brittlely reactivated structures are the primary locations for mineralization in the area covered by the Dufferin Project.

Mark Fields, Chief Executive Officer of the Company stated, "We are excited to further increase the size of the Dufferin Project. It speaks to our belief that, having established a position in the Athabasca Basin region, which is renowned for its history of exploration, discovery, and development of high value uranium mines, that we intend to advance our interest there and embark upon exploration programs to test for high grade deposits that characterize the Athabasca Basin. A drill program is currently being planned for Q1 2026. We expect details to be announced shortly."

Qualified Persons

C. C. (Chuck) Downie, P.Ge., a "qualified person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects and a director of Eagle Plains, has reviewed and approved the scientific and technical disclosure in this news release.

¹ This result was taken from Saskatchewan Industry and Resources Assessment Work File: 74G12-0061, [Cameco Corp.](#), 2009, DDH VR-031W3. The Company has not had a qualified person verify this information, and this information is not necessarily indicative of the mineralization (if any) present at the Dufferin Project.

About Refined Energy Corp.

Refined Energy Corp. is a Canadian exploration company focused on the discovery and advancement of uranium and critical energy metal projects within tier-one jurisdictions. With its Dufferin, Milner, and Basin projects located in Saskatchewan's Athabasca Basin region, the Company is advancing a diversified pipeline of assets supporting the clean energy transition.

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Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events.

In particular this press release contains statements including the planned Q1 2026 drill program, the engagement of consultants, exploration objectives, technical interpretations, and the potential of the Dufferin, Milner, and Basin Projects. Forward-looking information is based on assumptions management believes are reasonable at the time of writing, including successful completion of the financing, availability of equipment and contractors, and regulatory approvals.

Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include: the risk that the Company does not use the proceeds from the Private Placement as currently expected; risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined and the risk that exploration and development activities will cost more than the amount budgeted for such activities by the Company; risks relating to changes in mineral prices and the worldwide demand for and supply of minerals; risks related to increased competition and current global financial conditions; access and supply risks; risks associated with the Company's reliance on key personnel; operational risks; regulatory risks, including risks relating to the acquisition of the necessary licenses and permits; financing, capitalization and liquidity risks; title and environmental risks; and risks relating to the failure to receive all requisite regulatory approvals. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The Canadian Securities Exchange (CSE) has not reviewed, approved, or disapproved the contents of this press release.

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