

iMetal Resources Completes 2025 Drilling at Gowganda West

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Vancouver, November 27, 2025 - [iMetal Resources Inc.](#) (TSXV: IMR) (OTCQB: IMRFF) (FSE: A7VA) ("iMetal" or the "Company") has completed 2025 Phase I drilling at the Company's Gowganda West ("GW") project. Core logging and sampling is in progress and samples will be sent to the ALS Minerals laboratory in Val D'or, Quebec. The drill program focused in the area of IMGW23-04, at the location of the spring 2023 discovery hole of 48.5m of 0.85 g/t Au starting at 316.5m (see News Release dated 2023-Jun-06).

Highlights:

- A total of 2,640 metres were completed in 6 holes to expand the mineralized footprint of IMGW23-04 along strike and up and down dip.
- The original plan to drill 2,500 metres was expanded to 2,640 metres based on recommendations of the onsite geological team.
- [McFarlane Lake Mining Ltd.](#), contiguous to the northwest has identified a parallel zone to its Jubu Zone within the regional Ridout-Tyrrell Deformation Zone, the 826 Zone, which appears to trend into the area of the 2025 drilling.

"We are happy with the progress we have made during this drill program." commented iMetal President & CEO Saf Dhillon. "With the runup in the price of gold over the past two years, the increased liquidity in the overall metals and mining markets in general and the developments with our bordering neighbours, we anxiously anticipate the return of the assays from the lab!"

The drilling intersected the targeted host rocks that exhibited alteration patterns and mineralization similar to that which was intersected in the 2023 drill program. The dominant lithology intersected was polymictic conglomerate of Indin Lake Group previously intersected in IMGW23-04, as well as local mafic and felsic dykes. Zones of moderate to pervasive hematization /potassic alteration, sericitization and silicification were noted in the drill holes. Mineralization included disseminated and clast-replacement controlled pyrite, while a few holes also intersected local chalcopyrite vein fractures or plurimillimetric clusters.

Core logging is wrapping up and core saw sampling is well underway. Samples will be sent to the lab as each hole is completed.

QA/QC

A rigorous QA/QC program is underway as well. A certified standard and a blank is inserted at an interval of every thirty samples. Each 30th sample is also be duplicated. All samples will be shipped to ALS Minerals Val D'Or and undergo the standard preparation procedures of CRU-21 and PREP-31. All samples will be analyzed utilizing the Au-AA24 procedure, a 50-gram gold fire assay with an AAS finish. Intervals of visible chalcopyrite will also undergo an ME-ICP41 procedure.

Figure 1. 2026 Drill Hole Locations

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7946/276159_fb527553a46b4b42_002full.jpg

Table. 2025 Drill Holes

Hole_ID	83Z17E	83Z17N	Azimuth	Dip	Length
IMGW-25-06	502468	5270029	225	-45	336
IMGW-25-04	502443	5270069	225	-45	393
IMGW-25-01	502535	5269969	225	-45	411
IMGW-25-02	502574	5269916	225	-45	486
IMGW-25-05	502557	5270046	225	-45	543
IMGW-25-04	502454	5269956	225	-45	471

The Gowganda West property hosts a large package of gold prospective Timiskaming metasediments, approximately 7 km in strike and up to 5 km in width, that hosts all the gold mineralization thus far discovered on the property. Successive drill programs advancing to the southwest continued to intersect increasing alteration and gold values in suspected NW trending zones and lead directly to the IMGW23-04 discovery hole. The 48.5m gold interval is characterized by a coarse-grained to boulder-sized conglomerate, with moderate to pervasive silica alteration associated with a large intermediate-mafic dyke. The 2022 and 2023 drill programs appear to suggest a strong correlation between the intensity of the silica alteration and increased gold grades. Gowganda West is an exploration-stage gold project about 100 km south-southeast of Timmins, Ontario; contiguous to McFarlane Lake Mining's Jubu Deposits Project in the Shining Tree Camp of the southern part of the Abitibi Greenstone Gold Belt; and also contiguous to the Knight project that is part of the Strategic Partnership between Orecap Invest Corp. and [Agnico Eagle Mines Ltd.](#) iMetal's fall 2022 and spring 2023 drill program were successful in intersecting new gold trends in the SW section of the property. The Property also has multiple-ounce grab samples from trends that have yet to be drill tested.

Qualified Person

The technical content of the New Release has been reviewed and approved by R. Tim Henneberry, P. Geo. (BC), a director of the Company and a Qualified Person under National Instrument 43-101.

About iMetal Resources Inc.

iMetal is a Canadian-based junior exploration company focused on the exploration and development of its portfolio of resource properties in Ontario and Quebec. The flagship property Gowganda West is an exploration-stage gold project with a recent discovery hole of 48.5m at 0.85 g/t gold that borders the Jubu Deposit and is located within the Shining Tree Camp area in the southern part of the Abitibi Greenstone Gold Belt about 100 km south-southeast of the Timmins Gold Camp. The 220-hectare Ghost Mountain property, 42 kilometres NE of Kirkland Lake, lies 5 kilometres W of Agnico Eagle's Holt and Holloway Mine. Carheil is an exploration stage project with multi-metal potential and previous graphite results. The project is about 170 km north of Rouyn-Noranda in the Northern Abitibi Greenstone Belt.

ON BEHALF OF THE BOARD OF DIRECTORS,
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