

SLAM Extends Strike Length of Farquharson Copper-Nickel-Cobalt Zone to 300 Meters at Goodwin

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Drilling For Critical Elements In The Mineral-Rich Province Of New Brunswick, Canada

MIRAMICHI, November 25, 2025 - [SLAM Exploration Ltd.](#) (TSXV:SXL) ("SLAM" or the "Company") is pleased to announce it has drilled a deep 51.20 meter interval of mineralized gabbro with pyrrhotite and chalcopyrite in a 100 meter extension to the Farquharson copper nickel cobalt zone in its 2025 diamond drilling campaign at the Goodwin Copper-Nickel-Cobalt Project. Hole GF25-24 was drilled deep beneath a MegaTEM conductor 100 meters east of hole GF25-21. GF25-24 intersected a 51.20 meter interval of mineralized gabbro with pyrrhotite and chalcopyrite from 222.30 to 273.50 meters. Assays are pending on 128 samples from this hole. The Goodwin Copper-Nickel-Cobalt Project is located in the mineral-rich Bathurst Mining Camp of New Brunswick.

.Figure 1 DDH GF25-24 Pyrrhotite & Chalcopyrite Mineralization

The Company has requested quotes from geophysics contractors airborne and down-hole electromagnetic surveys to be conducted in preparation for the 2026 drilling campaign at Goodwin. The exploration team has moved to the Jake Lee gold project in southern New Brunswick to complete additional trenching in the vicinity of its new gold discovery.

QA-QC Procedures: Core was collected from the drill in trays and delivered to a secure logging facility in Bathurst, New Brunswick. After logging, samples were sawn using a diamond blade. Sawn half-core samples were numbered, collected in bags, tagged and delivered to Activation Laboratories Ltd. (Actlabs) in Fredericton. Actlabs will perform a multi-element analysis using their assay method UT7. Samples that are over-limit (above 1%) for the UT7 method will be re-analyzed using method 8-AR. Blanks and samples are included in the sample series.

About SLAM Exploration Ltd: SLAM Exploration Ltd. is a publicly listed resource company with a 40,000-hectare portfolio of mineral claim holdings in the mineral-rich province of New Brunswick. Diamond drilling is in progress on the Goodwin copper-nickel-cobalt project in the Bathurst Mining Camp ("BMC") of New Brunswick. The drilling program follows significant copper, nickel and cobalt intercepts from 15 diamond drill holes reported by the Company in 2024 on the Goodwin project. These include a 64.90 meter core interval, grading 2.19% Cu-Eq (copper-nickel-cobalt), including 3.84% Cu-Eq over a 31.20 meter core interval from hole GW24-02 as reported in a news release August 7, 2024. Significant gold values were also reported with up to 3.31 grams per tonne over 0.5m in hole GW24-01.

The Company launched its 2025 exploration program with two new gold discoveries on its wholly-owned Jake Lee claims. SLAM reported eight grab samples with assays ranging from 7.42 grams per tonne ("g/t") to 94.80 g/t gold in the initial discovery on July 9, 2025. A second discovery comprised quartz float grading 16.20 and 3.78 g/t gold respectively 100 meters southwest of the initial discovery as reported August 28, 2025. The Jake Lee claims are located 25 kilometers southeast of the Clarence Stream gold deposit where [Galway Metals Inc.](#) is working on an indicated resource estimated at 922,000 oz at a grade of 2.31 g/t gold plus an inferred resource of 1,334,000 oz at a grade of 2.60 g/t gold. (Reference: "Updated Mineral Resource Statement, Clarence Stream Deposits, New Brunswick, Canada, by SLR Consulting (Canada) Ltd., March 31, 2022"). SLAM's exploration team recently mobilized back to Jake Lee.

SLAM reported gold bearing core intervals including 162.5 g/t gold over 0.2 m and 56.90 g/t gold over 0.5 m from the Maisie vein in news releases on December 13, 2021 and November 22, 2022. The Company had previously reported a core interval grading 3,955 g/t (127oz) gold Au over 0.1m from the No. 18 vein. These

veins are associated with a soil geochemical anomaly that stretches for 3,000 meters along strike. Assays are pending on 900 additional samples to expand the soil coverage and further define the target on this extensive vein system.

The Company is a project generator and expects to receive significant cash and share payments in 2025. SLAM received 1,200,000 shares plus cash from Nine Mile Metals Inc. (NINE) on February 28, 2025 pursuant to the Wedge project agreement. On March 29, 2025, the Company received a cash payment of \$60,000 as well as 180,000 shares of a private company pursuant to the Ramsay gold agreement. The Company holds NSR royalties and expects to receive additional cash and share payments on the Wedge copper zinc project and on the Ramsay gold project.

To view SLAM's corporate presentation, click SXL-Presentation. Additional information is available on SLAM's website and on SEDAR+ at www.sedarplus.ca. Follow us on X @SLAMGold. Join our company newsletter by clicking SXL-News to receive timely company updates and press releases relating to SLAM Exploration.

Qualifying Statements: Mike Taylor P.Geo, President and CEO of SLAM Exploration Ltd., is a qualified person as defined by National Instrument 43-101, and has approved the contents of this news release.

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Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. Forward-looking statements are often, but not always, identified by words such as "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential," "may," "could," "would," "might," or "will," and similar expressions.

Forward-looking statements in this news release include, but are not limited to: statements regarding the Company's exploration plans at the Goodwin Project, the anticipated scope, timing and results of the current drill program, the potential extension of mineralized zones, and the potential to identify additional mineral resources. Forward-looking statements are based on reasonable assumptions made by the Company as of the date of this release, but involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied by such statements.

Such risks and uncertainties include, without limitation: exploration results that may not confirm anticipated interpretations; delays in exploration programs; availability of drill equipment, contractors, and personnel; increases in costs; changes in commodity prices; availability of financing on acceptable terms; general economic, market and business conditions; regulatory changes; environmental risks; operating hazards; delays or inability to obtain required approvals; and other risk factors described in the Company's most recently filed Management's Discussion and Analysis and in other filings with Canadian securities regulators.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not undertake to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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