Silver47 Exploration Corp. Drills 606 g/t Silver Equivalent* over 9.65 m at the Silver-Rich Red Mountain Project

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High-grade critical mineral system remains wide open

Silver47 Exploration Corp. (TSXV: AGA) (OTCQB: AAGAF) ("Silver47" or the "Company") is pleased to report all remaining assay results from the recently completed drill program at the Company's wholly-owned and flagship Red Mountain Project in Alaska, USA.

Key Highlights:

- Bonanza intercept at Dry Creek:
  - 606 g/t silver equivalent* over 9.65 m (124 g/t Ag, 1.82 g/t Au, 4.99% Zn, 2.00% Pb and 0.12% Cu), including 4,731 g/t silver equivalent* over 0.4 m (558 g/t Ag, 30.10 g/t Au, 22.40% Zn, 8.99% Pb and 0.52% Cu) in DC25-113.
- Strong new high-grade intercept in 150 m step-out at West Tundra Flats:
  - 826 g/t silver equivalent over 1.9 m (195 g/t Ag, 0.27 g/t Au, 10.23% Zn, 3.53% Pb and 0.08% Cu), including 1,867 g/t silver equivalent over 0.5 m (560 g/t Ag, 0.38 g/t Au, 20.30% Zn, 9.30% Pb and 0.16% Cu) in WTF25-41.
- Thick, Multi-Stacked System Confirmed: Hole DC25-113 intersected multiple massive sulphide horizons over 55 m of core length - clear indication of a robust VMS system.
- Resource Growth Continues: The 2025 summer program targeted untested areas near historical high-grade intercepts to enhance Red Mountain's inferred 168.6 million silver equivalent ounce resource (15.6 Mt at 336 g/t silver equivalent*)[1] at Dry Creek and West Tundra Flats.
- Deposits Remain Open: Both Dry Creek and West Tundra Flats are open along strike and down-dip - systematic expansion drilling planned for 2026.
- District-Scale Upside Intact: Only 2 of at least 35 known silver-rich massive sulphide occurrences across a 35-mile trend have seen meaningful drilling - the vast majority of the property remains essentially unexplored.

*Notes: g/t=grams per tonne; AgEq=silver equivalent; ZnEq=zinc equivalent; m=metres; Ag=silver; ‎Au=gold; Cu=copper; Zn=zinc; Pb=lead; 1ppm=1 g/t. Equivalencies are calculated using ratios with metal prices of US$2,750/tonne Zn, US$2,100/tonne Pb, US$8,880/tonne Cu, US$1,850/oz Au, and US$23/oz Ag and metal recoveries are based on metallurgical work returned of 90% Zn, 75% Pb, 70% Cu, 70% Ag, and 80% Au. Silver Equivalent (AgEq g/t) = [Zn (%) x 47.81] + [Pb (%) x 30.43] + [Cu (%) x 119] + [Ag (g/t) x 1] + [Au (g/t) x 91.93]

Galen McNamara, CEO, stated: "Today's results confirm Red Mountain is delivering exactly what we promised: exceptional high-grade silver-zinc mineralization in a district that remains virtually unexplored. With only two of at least 35 known massive sulphide occurrences significantly drilled to date, and an existing 168.6 Moz AgEq inferred resource, the upside here is significant. We believe these hits are just the start. We are fully funded and ready to expand this towards a tier-one silver-zinc system starting in June of 2026. In the meantime, we plan aggressive drilling at our projects in Nevada and New Mexico and look forward to sharing more information as plans are finalized."

Figure 1: Dry Creek Drill Hole Locations.

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Gary R. Thompson, Executive Chairman, stated: "Red Mountain continues to deliver exceptional results. In addition to the high silver and zinc assay values here, hole 113 has returned one of highest gold intercepts to date of 30 g/t, just shy of one troy ounce per tonne. This supports our original thesis, which was that the Red Mountain Project is a precious metal enriched VMS system."

Figure 2: West Tundra Drill Hole Locations

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Figure 3: Dry Creek Long Section

To view an enhanced version of this graphic, please visit:
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Figure 4: West Tundra Long Section

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The Red Mountain Drill Program

The 2025 drill program at the Red Mountain Project, 60 miles south of Fairbanks, Alaska, consisted of fifteen drill holes - eight holes at the Dry Creek target (Figure 1) and seven holes were completed at the West Tundra Flats target. The Dry Creek and West Tundra Flat targets together account for an inferred resource of 15.6 Mt at 336 g/t silver equivalent* for 168.6 million silver equivalent ounces[1]. Drilling at both targets consisted of a series of infill and step-out holes designed to test areas near historical high-grade drill intercepts and modelled domains.

Dry Creek Drilling:

Holes DC25-110, DC25-111, DC25-112, DC25-113 and DC25-114 were collared on the northeast extent of the Dry Creek deposit and tested the down-dip extent of VMS mineralization below and offset from holes DC24-106 (2,939 g/t silver equivalent* (249.5 g/t Ag, 14.95 g/t Au, 21.97% Zn, 7.03% Pb and 0.42% Cu) over 2.48 m and 2,235 g/t silver equivalent* (225 g/t Ag, 8.08 g/t Au, 21.2% Zn, 6.68% Pb and 0.42% Cu) over 0.91 m, see November 18th, 2024 News Release) and previously reported DC25-108 (654 g/t silver equivalent (79 g/t Ag, 0.40 g/t Au, 8.3% Zn, 4.2% Pb and 0.12% Cu) over 1.3 m, see October 5th, 2025 News Release).

The high-grade interval in DC25-113 at 233.25 m downhole (606 g/t silver equivalent* over 9.65 m (124 g/t Ag, 1.82 g/t Au, 4.99% Zn, 2.00% Pb and 0.12% Cu), including 4,731 g/t silver equivalent* over 0.4 m (558 g/t Ag, 30.10 g/t Au, 22.40% Zn, 8.99% Pb and 0.52% Cu), Table 1 and Figure 3) is approximately 130 m

offset (downdip and along strike to the northeast) from the high-grade zone in DC24-106 and approximately 55 m down-dip from the strong intercept in DC25-111 (216 g/t silver equivalent* (28 g/t Ag, 0.32 g/t Au, 2.26% Zn, 0.75% Pb and 0.22% Cu) over 12.5 m, including 281 g/t silver equivalent* (58 g/t Ag, 0.40 g/t Au, 2.65% Zn, 1.37% Pb and 0.14% Cu), over 2.60 m Table 1 and Figure 3) and demonstrates a strong down-dip extension potential along the VMS horizon in this section of the Dry Creek Deposit. Further drilling is warranted to fully test the down-dip potential in the northeastern part of the Dry Creek deposit.

All holes intersected numerous horizons of semi-massive with locally massive sulfides (e.g., sphalerite, galena and chalcopyrite) within pyritic metavolcanics and metasediments of the Totatlanika Schist. This prospective unit is traced for ~4,500 m along the Dry Creek Deposit where it dips steeply to the north and hosts multiple VMS horizons that locally pinch and swell along strike. Holes are primarily drilled to the south to intersect the lenses at close to true-widths.

West Tundra Flat Drilling:

Holes WT25-39, WT25-40 and WT25-41 were collared as 150-175 m offsets from previously drilled holes in the West Tundra Flat Deposit (e.g., 1,079 g/t silver equivalent* (417.4 g/t Ag, 0.74 g/t Au, 9.1% Zn, 4.7% Pb and 0.1% Cu) over 2.9 m in WT24-33, see November 21st, 2024 News Release, and 640 g/t silver equivalent* (136 g/t Ag, 0.56 g/t Au, 7.06% Zn, 1.99% Pb and 0.16% Cu) over 6.9 m, including 1,341 g/t silver equivalent (305 g/t Ag, 1.23 g/t Au, 15.61% Zn, 4.45% Pb and 0.35% Cu) over 3.05 m in WT25-38, see October 5th, 2025 News Release). The high-grade VMS-related mineralization intersected in hole WT25-41, near southeastern extent of the West Tundra Flat deposit (Figures 2 and 4), represents a 160 m step out from previously drilled holes (e.g., 736 g/t silver equivalent* (249 g/t Ag, 0.69 g/t Au, 6.16% Zn, 3.43% Pb and 0.12% Cu) over 3.0 m in WT25-37, see October 5th, 2025 News Release). The mineralization intersected in WT25-41 demonstrates potential to contribute additional inferred tonnes to the resource block model to the southeast.

All newly reported drill holes at West Tundra Flat intersected semi-massive to massive sulfide at the targeted horizon (e.g. sphalerite, galena and chalcopyrite) at the contact between metavolcanics and metasediments of the Totatlanika Schist. The prospective contact is traced for ~800 m along the West Tundra Flat Deposit where it dips moderately to the south.

Next Steps

Based on results from the 2025 drill program at the Dry Creek and West Tundra Flat deposits multiple mineralized lenses and domains at both deposits remain open along strike and down-dip. Mineralization intersected in many 2025 drill holes are outside of the current mineral resource model estimated in 2024[1] and suggest potential to contribute additional inferred tonnes to the block model. Geological modelling is ongoing and planning is now underway for a significant drill program in 2026.

Table 1. Assay Results

Drill Hole	From (m)	To (m)	Length (m)	Ag (g/t)	Au (g/t)	Zn (%)	Pb (%)	Cu (%)	AgEq* (g/t)	ZnEq* (%)
DC25-110	154.00	158.05	4.05	4	0.04	0.08	0.02	1.52	193	4.04
and	162.10	164.55	2.45	4	0.13	0.19	0.04	0.78	120	2.51
and	167.00	171.65	4.65	12	0.65	3.00	0.24	0.61	296	6.18
DC25-111	174.40	175.40	1.00	2	0.02	0.99	0.20	0.38	103	2.14
and	185.40	197.90	12.50	28	0.32	2.26	0.75	0.22	216	4.51
including	187.35	188.70	1.35	10	0.45	4.03	0.12	0.68	329	6.89
including	191.25	193.80	2.55	44	0.23	3.58	1.50	0.06	289	6.04
including	195.30	197.90	2.60	58	0.40	2.65	1.37	0.14	281	5.87
DC25-112	275.60	281.05	5.45	2	0.03	1.44	0.83	0.05	105	2.19
and	290.80	297.35	6.55	26	0.15	1.28	0.49	0.02	118	2.46
DC25-113	182.60	185.70	3.10	37	0.04	4.31	1.63	0.10	308	6.44
and	201.70	204.30	2.60	195	1.82	5.82	2.53	0.11	730	15.26
and	214.00	215.00	1.00	6	0.03	0.08	0.02	1.88	236	4.94
and	225.00	225.80	0.80	4	0.03	0.07	0.01	2.22	275	5.75
and	228.95	238.60	9.65	124	1.82	4.99	2.00	0.12	606	12.66

including	233.25	236.20	2.95	325	5.22	9.74	4.54	0.21	1434	29.98
including	233.25	233.65	0.40	558	30.10	22.40	8.99	0.52	4731	98.96
DC25-114	222.90	223.50	0.60	5	0.03	2.50	1.37	0.07	178	3.71
and	248.05	248.75	0.70	12	0.01	2.99	0.97	0.02	187	3.91
and	260.60	260.95	0.35	12	0.05	0.03	0.01	6.28	765	16.01
and	271.35	275.85	4.50	20	0.10	0.75	0.24	0.01	73	1.53
and	290.20	290.85	0.65	133	0.57	2.18	0.80	0.02	316	6.61
WT25-39	197.20	203.20	6.00	11	0.07	1.97	0.52	0.02	130	2.71
and	200.20	203.20	3.00	17	0.09	2.25	0.63	0.02	155	3.23
WT25-40	199.10	202.40	3.30	4	0.03	0.12	0.04	0.01	14	0.29
and	211.15	217.50	6.35	5	0.03	0.36	0.11	0.02	31	0.64
WT25-41	176.40	178.30	1.90	195	0.27	10.23	3.53	0.08	826	17.27
including	177.10	177.60	0.50	560	0.38	20.30	9.30	0.16	1867	39.04

*Notes: g/t=grams per tonne; AgEq=silver equivalent; ZnEq=zinc equivalent; m=metres; Ag=silver; ‎Au=gold; Cu=copper; Zn=zinc; Pb=lead; 1ppm=1 g/t. Equivalencies are calculated using ratios with metal prices of US$2,750/tonne Zn, US$2,100/tonne Pb, US$8,880/tonne Cu, US$1,850/oz Au, and US$23/oz Ag and metal recoveries are based on metallurgical work returned of 90% Zn, 75% Pb, 70% Cu, 70% Ag, and 80% Au. Silver Equivalent (AgEq g/t) = [Zn (%) x 47.81] + [Pb (%) x 30.43] + [Cu (%) x 119] + [Ag (g/t) x 1] + [Au (g/t) x 91.93]

Table 2. Collar information

Target Area	Drill Hole	Easting	Northing	Elevation	Azimuth	Dip	Final Depth (m)
Dry Creek	DC25-110	481037	7088617	1252	181	-46	198.1
Dry Creek	DC25-111	481037	7088618	1252	165	-65	213.4
Dry Creek	DC25-112	481042	7088713	1192	180	-69	341.4
Dry Creek	DC25-113	481042	7088713	1192	167	-59	280.4
Dry Creek	DC25-114	481042	7088713	1192	191	-63	317.0
West Tundra Flats	WT25-39	483871	7090818	971	276	-50	268.2
West Tundra Flats	WT25-40	483872	7090818	971	216	-60	292.6
West Tundra Flats	WT25-41	484258	7090699	951	250	-59	231.7

WGS84 6N

Qualified Person

The technical content of this news release has been reviewed and approved by Galen McNamara, P. Geo., the CEO of the Company and a qualified person as defined by National Instrument 43-101.

Quality Assurance and Quality Control

Drill core was sawn in half at Silver47's core logging and processing facilities at the Red Mountain, near Fairbanks Alaska. Core samples were typically taken at 1.0 m intervals in mineralized zones, and 3.0 m intervals outside of mineralized zones. Sample lengths were adjusted as necessary so as not to cross lithologic and mineralogic boundaries. QAQC check samples were inserted into the sample stream with one blank, one duplicate (coarse), and one certified reference material (CRM) occurring within every 20 samples. Drill core was cut in half, bagged, sealed and delivered directly to ALS Minerals Fairbanks, Alaska for transport to the ALS Minerals Laboratories labs in North Vancouver, British Columbia. ALS Minerals Laboratories are registered to ISO 9001:2008 and ISO 17025 accreditations for laboratory procedures. Core samples were analyzed at ALS Laboratory facilities in North Vancouver using four-acid digestion with an ICP-MS finish (ME-MS61). Gold analysis was by fire assay with atomic absorption finish (Au-ICP21). Over-limits for silver, zinc, copper, and lead were analyzed using Ore Grade four-acid digestion (MEOG-62). The standards, certified reference materials, were acquired from CDN Resource Laboratories Ltd. of Langley, British Columbia and selected to represent expected mineralization.

References

1. Raffle, K., Livingston, C., Proenza, Y and Black, W., (2024), 43-101 Technical Report on the Red Mountain VMS Property Bonnifield Mining District, Alaska, USA, Report prepared for Silver47 Exploration by Apex Geoscience, Effective date of January 12, 2024, sedar.ca

About Silver47 Exploration

Silver47 Exploration Corp is a mineral exploration company, focused on uncovering and developing silver-rich deposits in North America. The Company is creating a leading high-grade US-focused silver developer with a combined resource totaling 236 Moz AgEq at 334 g/t AgEq inferred and 10 Moz at 333 g/t AgEq Indicated. With operations in Alaska, Nevada and New Mexico, Silver47 Exploration is anchored in America's most prolific mining jurisdictions. For detailed information regarding the resource estimates, assumptions, and technical reports, please refer to the NI 43-101 Technical Report and other filings available on SEDAR at www.sedarplus.ca. The Company trades on the TSXV under the ticker symbol AGA and OTCQB under the ticker symbol AAGAF.

For more information about the Company, please visit www.silver47.ca and see the Technical Report filed on SEDAR+ (www.sedarplus.ca) and titled "Technical Report on the Red Mountain VMS Property Bonnifield Mining District, Alaska, USA with an effective date January 12, 2024, and prepared by APEX Geoscience Ltd."

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On Behalf of the Board of Directors
Mr. Galen McNamara
CEO & Director

For investor relations
Giordy Belfiore
604-288-8004
gbelfiore@silver47.ca

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of applicable Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "intends", "estimates", "potential", "target", "strategy", "forecast", "budget", "goals", "objectives", "may", "will", "should", "could", or similar expressions, or variations (including negative variations) of such words and phrases, or statements that certain events, conditions or results "may", "will", "could", "would" or "should" occur or be achieved.

Forward-looking statements in this release include, but are not limited to, statements regarding: the interpretation of exploration results; the potential for extensions or expansions of known mineralized zones; the potential for the discovery of new mineralized areas; the completion, timing and results of future exploration work, drilling programs, sampling, mapping, or geophysical surveys; the estimation or realization of mineral resources or mineral reserves; the timing of technical reports or feasibility studies; the Company's expectations regarding metal prices, exchange rates, and market conditions; and other statements that are not historical facts.

Forward-looking statements are based on the opinions, estimates and assumptions of management as of the date such statements are made, including, but not limited to: that the Company's exploration and

development activities will proceed as expected; that financing will be available if and when required on reasonable terms; that general business and economic conditions will not change in a materially adverse manner; that all necessary governmental, regulatory and third-party approvals will be obtained on favourable terms and in a timely manner; and that the Company will be able to continue to access qualified personnel, contractors, equipment and supplies.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the Company to differ materially from those expressed or implied by such forward-looking statements. These factors include, among others: risks related to exploration, development and mining operations; the speculative nature of mineral exploration; uncertainty of resource estimates; capital and operating cost estimates; fluctuations in commodity prices and exchange rates; availability of financing; reliance on key personnel; title, permitting, environmental and regulatory risks; political and social risks in jurisdictions of operation; and the additional risks and uncertainties identified in the Company's continuous disclosure filings available under its profile on SEDAR+ at www.sedarplus.ca.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements.

Forward-looking statements contained in this news release are made as of the date of this release, and the Company does not undertake any obligation to update or revise any forward-looking statements contained herein, except as required by applicable securities laws.