

Alaska Energy Metals Announces Nikolai Nickel Project Coverage On Us Permitting Council's Fast-41 Transparency Dashboard

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Highlights:

- Alaska Energy Metals announces that the Nikolai Nickel project has been accepted for coverage on the FAST-41 Transparency Dashboard by the US Permitting Council.
- Permitting Council Executive Director: "We are proud to support more mining projects that will strengthen the U.S. economy and reduce our reliance on foreign nations."
- The FAST-41 listing will focus initially on the rehabilitation and extension of the existing Rainy Creek Mining Trail, including installation of two temporary bridges, and an on-site camp.
- The road and camp project will facilitate ground access, greatly reduce costs and accelerate timelines for advanced exploration and development of the Eureka deposit, situated on the Nikolai project. Eureka is the largest known nickel resource in the US and contains multiple critical metals: nickel, copper, cobalt, chromium, platinum and palladium, as well as iron.
- The listing will result in full transparency and coordination amongst the federal permitting agencies and set firm timelines on Federal permitting milestones.

VANCOUVER, November 24, 2025 - [Alaska Energy Metals Corp.](#) (TSX-V:AEMC)(OTCQB:AKEMF) ("AEMC" or the "Company") is pleased to announce that the Nikolai Nickel project in Alaska has been accepted for coverage on the FAST-41 Transparency Dashboard by the Federal Permitting Improvement Steering Council ("Permitting Council" or "Council"). The Transparency Dashboard listing will focus initially on infrastructure improvements supporting Nikolai, beginning with the rehabilitation and extension of the existing Rainy Creek Mining Trail, including installation of two temporary bridges, and an on-site camp.

The road and camp project will facilitate ground access, greatly reduce costs, increase safety, and accelerate timelines for more advanced exploration and development of the Eureka deposit, situated on the Nikolai project. Eureka contains multiple critical metals: nickel, copper, cobalt, chromium, platinum and palladium, as well as iron. Thought to be the largest nickel resource known in the US, the deposit is documented to contain an Inferred Resource of 4.25 million tonnes (9.38 billion pounds) of nickel in situ (2,082 million tonnes grading 0.20% nickel) and a higher confidence Indicated Resource of 2.54 million tonnes (5.62 billion pounds) in situ (1,189 million tonnes grading 0.21% nickel (for further details please refer to the 2025 Mineral Resource Estimate here). The listing will result in full transparency and coordination amongst the federal permitting agencies and set timelines on permitting milestones.

"I am excited to welcome the Nikolai Nickel project to the FAST-41 program," said Emily Domenech, Permitting Council Executive Director. "We are proud to support more mining projects that will strengthen the U.S. economy and reduce our reliance on foreign nations. I look forward to working with the Alaska Energy Metals Development Corporation to provide a transparent and predictable federal permitting process while achieving President Trump's vision for American energy dominance."

AEMC CEO Gregory Beischer commented: "The cost and time savings for further exploration and development once ground access is established will be quite significant. It is very encouraging to see proactive streamlining and coordination amongst permitting agencies. We are grateful to the Permitting Council for including the Nikolai Nickel project in the FAST-41 program. With Nikolai hosting six Critical Minerals - nickel, cobalt, copper, chromium, platinum and palladium, two of which, nickel and cobalt, are Defense Production Act Title III materials deemed to be in shortfall, we are extremely well aligned with the U.S. national security objective of developing long-lived, domestic sources of metals and minerals essential to the national economy and national defense. Nikolai is a project potentially capable of significantly reducing US nickel and cobalt import dependency and vulnerability."

The Eureka deposit of the Nikolai project is situated approximately 80 kilometers (60 miles) south of the town of Delta Junction and 32 kilometers (20 miles) west of the Richardson Highway. The Rainy Creek Mining Trail leads from the Richardson Highway to present and past-producing alluvial gold mines at Rainy Creek and Broxson Gulch. AEMC proposes to rehabilitate the existing roadway, and to extend it approximately 8 kilometers (6 miles) from Broxson Gulch southward to the Eureka deposit. Additionally, a campsite is proposed. It is anticipated that the camp would house up to 100 company personnel and contractors. As part of the road project, temporary bridges would be placed to allow exploration vehicles and supplies to cross the Delta River and Eureka Creek.

Restricted Share Unit Change: The Company also announces that the expiry date of 1,500,000 restricted share units ("RSUs") that were granted to an arm's length consultant on October 4, 2024 pursuant to the terms of the Company's restricted share unit plan are being extended. The Company has agreed to extend the expiry date of the 1,500,000 RSUs originally expiring on October 4, 2026 to now expire on December 31, 2026. The extension of the RSUs expiry date is subject to approval by the TSX Venture Exchange. All other terms of such RSUs remain unamended.

For additional information, visit: <https://alaskaenergymetals.com/>

About the Permitting Council and FAST-41

Established in 2015 by Title 41 of the Fixing America's Surface Transportation Act (FAST-41), the Federal Permitting Improvement Steering Council (Permitting Council) is a federal agency charged with improving the transparency and predictability of the federal environmental review and authorization process for certain critical infrastructure projects. The Permitting Council is composed of the Permitting Council Executive Director, who serves as the Council Chair; 13 federal agency Council members; and the Chair of the White House Council on Environmental Quality and the Director of the Office of Management and Budget. The Office of the Executive Director coordinates federal environmental reviews and authorizations for projects that seek and qualify for FAST-41 coverage, which are in turn entitled to comprehensive permitting timetables and transparent, collaborative management of those timetables on the Federal Permitting Dashboard.

Learn more about the Permitting Council at permitting.gov

ABOUT ALASKA ENERGY METALS

Alaska Energy Metals Corporation (AEMC) is an Alaska-based corporation with offices in Anchorage and Vancouver working to sustainably deliver the critical materials needed for national security and a bright energy future, while generating superior returns for shareholders.

AEMC is focused on delineating and developing the large-scale, bulk tonnage, polymetallic Nikolai Project Eureka deposit containing nickel, copper, cobalt, chromium, iron, platinum, palladium, and gold. Located in Interior Alaska near existing transportation and power infrastructure, its flagship project, Nikolai, is well-situated to become a significant domestic source of strategic metals for North America. AEMC also holds a secondary project in western Quebec; the Angliers - Belleterre project. Today, material sourcing demands excellence in environmental performance, technological innovation, carbon mitigation and the responsible management of human and financial capital. AEMC works every day to earn and maintain the respect and confidence of the public and believes that ESG performance is measured by action and led from the top.

ON BEHALF OF THE BOARD

"Gregory Beischer"
Gregory Beischer, President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Some statements in this news release may contain forward-looking information (within the meaning of Canadian securities legislation), including, without limitation statements relating to rehabilitation and extension of an existing access trail to the Eureka deposit at the Nikolai project, and receipt of permits for the same. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by the statements. Forward-looking statements speak only as of the date those statements are made. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements do not guarantee future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include but are not limited to uncertainty relating to the estimation of mineral resources, regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable law, the Company assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions, or changes in other factors affecting the forward-looking statements. If the Company updates any forward-looking statement(s), no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

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