

Free Battery Metal Ltd. Announces Extension Of Private Placement Closing

20.11.2025 | [The Newswire](#)

[Free Battery Metal Ltd.](#) (CSE: FREE) (the "Company" or "Free Battery") is pleased to announce, further to its news release dated October 2, 2025, an extension of its previously announced non-brokered private placement (the "Offering") to raise up to 4,000,000 common shares at the price of \$0.25 per share.

In order to provide sufficient time for additional investors to participate in the Offering, the Company has extended the closing date of the Offering to on or about, but no later than December 20, 2025.

All Shares issued pursuant to the Offering will be subject to a hold period expiring four months and one day from the date of issue. Finders' fees may be payable on all or a portion of the Offering in accordance with the policies of the Canadian Securities Exchange.

The Company intends to use the net proceeds from the Offering for the second assignment fee, for exploration work on the Company's exploration properties, including the Property, for new property acquisitions and for general working capital.

This news release does not constitute an offer to sell or solicitation of an offer to sell any securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Free Battery Metal Limited

Free Battery Metal Limited is a publicly traded company exploring for energy metals. Free Battery is committed to responsible mining practices and is actively exploring the Mound Lake Property in northwestern Ontario, a property comprised of 243, single-cell unpatented mining claims totaling approximately 4,860 hectares, and the Lac Binette property in Quebec's Upper Laurentians, a property comprised of two mineral claims totaling 117.6 hectares. The Company views uranium-alongside lithium and other critical minerals-as essential to the global transition toward green energy, supporting the growth of both nuclear power and advanced battery technologies.

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Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including, the Offering and the expected use of proceeds from the Offering, are "forward-looking information". These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of

the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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