

American Tungsten: Investor Update

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Vancouver, November 18, 2025 - [American Tungsten Corp.](#) (CSE: TUNG) (OTCQB: TUNGF) (FSE: RK90) ("American Tungsten" or the "Company") is announcing the rescheduling of this morning's Investor Update, due to the major issues affecting Cloudflare's global network.

The Company is committed to being as open and accessible to its investors, and has decided to reschedule the event to Monday, November 24, 2025 at 10 am EST/7 am PST, to ensure that these widespread internet outages do not impact this event. Please note, if you had already registered for this morning's event, you will automatically be registered for Monday's update.

Today's investor update was intended to provide timely updates to the market, including clarity regarding the upcoming expiration of trading restrictions on a portion of the Company's common shares. On July 24, 2025 the Company issued 14,000,000 common shares as part of a private placement to advance development of the IMA Tungsten Project. These shares become unrestricted and freely tradeable on or about November 25, 2025: this is a mechanical unlock and not new dilution.

The proceeds from this financing have been deployed directly into value-creating work programs, including ongoing rehabilitation of key site infrastructure, engineering and design for restart, advancement of permitting and environmental work, and preparation for project-level financing. The Company also recently received a Letter of Interest from the Export-Import Bank of the United States ("EXIM") for up to US\$25.5 million to support development of the IMA Project: an important validation of the strategic importance of domestic tungsten supply.

American Tungsten remains focused on building North America's next primary tungsten producer and delivering long-term value for all shareholders. Management will continue to communicate progress on a regular cadence, including a dedicated investor webinar that has now been rescheduled for Monday, November 24, 2025.

ABOUT AMERICAN TUNGSTEN CORP.

American Tungsten Corp. is a Canadian exploration company focused on high-potential tungsten and magnetite assets in North America. The Company is advancing the Ima Mine Project in Idaho to commercial production, addressing critical metal scarcity in North America. The Company's Ima Mine Project is a historic and high-quality underground tungsten past-producing property on private-patented land well above the water table with significant infrastructure. The Company holds an exclusive option to acquire full ownership (subject to a 2% royalty) and has expanded its land position with 113 additional federal claims covering nearly 2,000 acres.

For further updates, visit www.americantungstencorp.com or investor relations, Joanna Longo at ir@americantungstencorp.com.

Social media links:

LinkedIn: <https://www.linkedin.com/company/americantungstencorp/>

X: <https://x.com/amtungsten>

Facebook: <https://www.facebook.com/americantungstencorp/>

Instagram: <https://www.instagram.com/americantungstencorp/>

YouTube: <https://www.youtube.com/@americantungstencorp>

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The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved the contents of this press release.

This news release includes "forward-looking information" that is subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company. Forward-looking statements may include but are not limited to, statements relating to the completion of the Offering on the terms described herein or at all, and the use of proceeds and available funds following the completion of the Offering and are subject to all of the risks and uncertainties normally incident to such events. Investors are cautioned that any such statements are not guarantees of future events and that actual events or developments may differ materially from those projected in the forward-looking statements. Such forward-looking statements represent management's best judgment based on information currently available. No securities regulatory authority has either approved or disapproved of the contents of this news release. The Company undertake no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/274987>

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