Northern Shield Completes Oversubscribed Private Placement

17.11.2025 | CNW

/Not for distribution to United States Newswire Services or for dissemination in the United States/

Northern Shield Resources Inc. ("Northern Shield" or the "Company") (TSX-V: NRN) is pleased to announce that it has closed the second and final tranche of its previously announced non-brokered private placement of common share unit ("Units") and flow-through units of the Company ("FT Units") for aggregate gross proceeds of $1,165,000 (the "Offering

In connection with the Offering, the Company issued 6,700,000 Units and 9,090,910 FT Units under the first tranche fo aggregate gross proceeds of $835,000 while issuing 500,000 Units and 5,545,600 FT Units under the second tranche f aggregate gross proceeds of $330,000.

Pursuant to the Offering, each Unit consisted of one common share of the Company ("Common Share") and one Comr Share purchase warrant ("Warrant"), and each FT Unit consisted of one Common Share issued on a flow-through basis within the meaning of the Income Tax Act (Canada) and one-half of one Common Share purchase warrant (a "FT Warr Each whole FT Warrant is exercisable for one Common Share at a price of $0.075 per share within 12 months of closin and each Warrant is exercisable for one Common Share at a price of $0.075 per share within 36 months of closing.

All of the securities issued under the Offering are subject to a four-month and one-day statutory hold period. Under the Offering, the Company paid $60,000 in finders' fees and issued an aggregate of 1,118,190 finders' warrants. In connec with the Offering, the Company will use the cash proceeds to continue the diamond drill program at the Company's Roo Cellar Property and for general working capital purposes.

The securities have not and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securit Act"), or any applicable state securities laws and may not be offered or sold to, or for the account or benefit of, persons the United States or "U.S. persons," as such term is defined in Regulation S promulgated under the U.S. Securities Act absent registration or an exemption from such registration requirements. This press release shall not constitute an offer sell or the solicitation of an offer to buy, nor shall there be any sale of the securities in any jurisdiction in which such offe solicitation, or sale would be unlawful.

About Northern Shield Resources

Northern Shield Resources Inc. is a Canadian-based company known as a leader in generating high-quality exploration targets that views greenfield exploration as an opportunity to find a Tier 1 asset, near surface, and at relatively low cost implement a model driven exploration approach to reduce the risk associated with early-stage projects for ourselves, ou shareholders, and the environment. This approach led us to option the Root & Cellar Property from a Newfoundland prospector, who discovered the mineralization, and then its advancement to a large gold-silver-tellurium and copper porphyry system.

Forward-Looking Information

This news release contains forward-looking information and forward-looking statements within the meaning of applicabl securities laws (collectively, "forward-looking information"). Such forward-looking information is provided to inform the Company's shareholders and potential investors about management's assessment of the Company's plans and operati relating to the future. Readers are cautioned that reliance on such information may not be appropriate for other purpose Any such forward-looking information may be identified by words such as "anticipate", "proposed", "estimates", "would" "expects", "intends", "plans", "may", "will", and similar expressions, although not all forward-looking information contain these identifying words.

More particularly and without limitation, the forward‐looking information in this news release includes (i) expectati regarding the Company's financing plans; (ii) expectations regarding the use of proceeds of the Offering; and (iii) expectations concerning the Company's business plans and operations. Forward-looking information is based on a nur of factors and assumptions that have been used to develop such information, but which may prove to be incorrect and a inherently subject to significant business, economic and competitive uncertainties, and contingencies. Although the Company believes that the expectations reflected in such forward-looking information are reasonable, undue reliance s not be placed on forward-looking information because the Company can give no assurance that such expectations will to be correct. The forward-looking information in this news release reflects the Company's current expectations, assumptions and/or beliefs based on information currently available to the Company. Any forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Comp disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, futu events or results or expressly qualified by this cautionary statement.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TS Venture Exchange) accepts responsibility for the adequacy of this release.

SOURCE Northern Shield Resources Inc.

Contact
Northern Shield Resources Inc., Ian Bliss, President and CEO, Tel.: (613) 232-0459, Fax: (613) 232-0760, info@northern-shield.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/712653--Northern-Shield-Completes-Oversubscribed-Private-Placement.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.